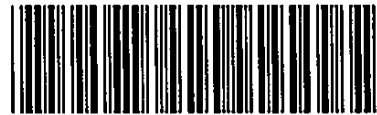


Registration number 2455356 (England and Wales)

**LYALL MEWS WEST MANAGEMENT COMPANY LIMITED**  
**DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**

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COMPANIES HOUSE

**LYALL MEWS WEST MANAGEMENT COMPANY LIMITED**  
**COMPANY INFORMATION**

**Director** P Martin

**Company secretary** Willmott Property Services Limited

**Registered office** Willmott House  
12 Blacks Road  
Hammersmith  
London  
W6 9EU

**Accountants** Service Charge Assurance Limited  
Chartered Accountants  
Salatin House  
19 Cedar Road  
Sutton  
Surrey  
SM2 5DA

**LYALL MEWS WEST MANAGEMENT COMPANY LIMITED**  
**DIRECTOR'S REPORT FOR THE YEAR ENDED 31 MARCH 2013**

The director presents his report and the unaudited financial statements for the year ended 31 March 2013

**Principal activity**

The principal activity of the company is the property management of Lyall Mews West

**Director of the company**

The director who held office during the year and up to the date of signing these financial statements was as follows

P Martin

**Small company provisions**

The Director's Report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

Approved by the Director on 27 November 2013 and signed on its behalf by



For and on behalf of  
Willmott Property Services Limited  
Company secretary

**LYALL MEWS WEST MANAGEMENT COMPANY LIMITED**  
**REVENUE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2013**

	Note	2013 £	2012 £
Service charge income		5,264	2,500
Service charge expenses		<u>(5,992)</u>	<u>(3,976)</u>
<b>Service charge deficit</b>		(728)	(1,476)
Other income		<u>882</u>	<u>2,218</u>
<b>Operating surplus</b>		<u>154</u>	<u>742</u>
<b>Surplus on ordinary activities before taxation</b>		154	742
Tax on surplus on ordinary activities	3	<u>(154)</u>	<u>(421)</u>
<b>Surplus for the financial year</b>		<u><u>-</u></u>	<u><u>321</u></u>

The notes on pages 5 to 8 form an integral part of these financial statements  
Page 3

**LYALL MEWS WEST MANAGEMENT COMPANY LIMITED**  
**(REGISTRATION NUMBER: 2455356)**  
**BALANCE SHEET AT 31 MARCH 2013**

	Note	2013 £	2012 £
<b>Fixed assets</b>			
Tangible fixed assets	4	<u>35,000</u>	<u>35,000</u>
<b>Current assets</b>			
Debtors	5	3,755	120
Cash at bank and in hand		<u>1,428</u>	<u>3,837</u>
		5,183	3,957
<b>Creditors: Amounts falling due within one year</b>	6	<u>(3,929)</u>	<u>(2,703)</u>
<b>Net current assets</b>		<u>1,254</u>	<u>1,254</u>
<b>Net assets</b>		<u>36,254</u>	<u>36,254</u>
<b>Capital and reserves</b>			
Called up share capital	7	35,000	35,000
Revenue account	8	<u>1,254</u>	<u>1,254</u>
<b>Shareholders' funds</b>		<u>36,254</u>	<u>36,254</u>

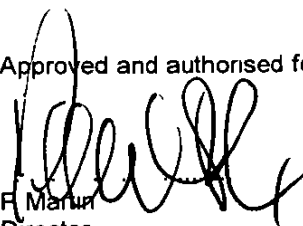
The financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the year ending 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved and authorised for issue by the director on 27 November 2013

  
F. Martin  
Director

**LYALL MEWS WEST MANAGEMENT COMPANY LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**

**1 ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Cash flow statement**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement

**Departures from Companies Act requirements**

The financial statements depart from the standard format of the Companies Act 2006 in that the Profit and Loss Account has been replaced by a Revenue Account. This departure, as permitted by s396 of the Companies Act 2006, has arisen because the directors consider that this presentation is more appropriate given the nature of the company's activity. The result for the year is unaffected by the accounting treatment adopted.

**Service charge income**

Service charge income represents service charges receivable from the lessees for the year.

**Tangible fixed assets**

Tangible fixed assets comprises the freehold property at Lyall Mews West. No depreciation is provided on this.

**2 DIRECTOR'S REMUNERATION**

No remuneration was paid to the director during the year (2012 nil)

**3 TAXATION**

**Tax on surplus on ordinary activities**

	2013 £	2012 £
<b>Current tax</b>		
Corporation tax charge	154	421
<b>Total tax on profit on ordinary activities</b>	<u>154</u>	<u>421</u>

**LYALL MEWS WEST MANAGEMENT COMPANY LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**  
**(CONTINUED)**

**Factors affecting current tax charge for the year**

Tax on surplus on ordinary activities for the year is higher than (2012 - higher than) the standard rate of corporation tax in the UK of 20% (2012 - 20%)

The differences are reconciled below

	2013 £	2012 £
Surplus on ordinary activities before taxation	154	742
Corporation tax at standard rate	(522)	148
Non-taxable income (service charge net income)	676	273
Total current tax	154	421

The company acts as a trustee in respect of funds held to manage Lyall Mews West Investment income is subject to income tax at the rate of 20% (2011/12 - 20%)

Net rental income is subject to corporation tax at the prevailing rate for small companies

**4 TANGIBLE FIXED ASSETS**

**Tangible fixed assets**

	Freehold property £
<b>Cost or valuation</b>	
At 1 April 2012	35,000
<b>Net book value</b>	
At 31 March 2013	35,000
At 31 March 2012	35,000

**LYALL MEWS WEST MANAGEMENT COMPANY LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**  
**(CONTINUED)**

**5 DEBTORS**

	2013 £	2012 £
Deficit to be recharged to lessees	2,764	-
Prepayments	991	120
	<u>3,755</u>	<u>120</u>

**6 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2013 £	2012 £
Service charge creditors	1,705	-
Corporation tax	154	421
Other creditors	1,000	500
Accrued expenses	1,070	780
Deferred income	-	1,002
	<u>3,929</u>	<u>2,703</u>

**7 SHARE CAPITAL**

**Allotted, called up and fully paid shares**

	2013		2012	
	No	£	No.	£
Ordinary 'A' shares of £1 00 each	7,000	7,000	7,000	7,000
Ordinary 'B' shares of £1 00 each	7,000	7,000	7,000	7,000
Ordinary 'C' shares of £1 00 each	7,000	7,000	7,000	7,000
Ordinary 'D' shares of £1 00 each	7,000	7,000	7,000	7,000
Ordinary 'E' shares of £1 00 each	7,000	7,000	7,000	7,000
	<u>35,000</u>	<u>35,000</u>	<u>35,000</u>	<u>35,000</u>

Save as the right to transfer shares, appointment and retirement of directors, all shares rank pari passu in all respects



**LYALL MEWS WEST MANAGEMENT COMPANY LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**  
**(CONTINUED)**

**8 RESERVES**

	<b>Revenue account £</b>
At 1 April 2012	<u>1,254</u>
At 31 March 2013	<u><u>1,254</u></u>

**9 CONTROL**

No one person or entity has overall control of the company