

Registered number
03686609

Caister Limited
Report and Accounts
31 December 2010

SATURDAY



A05 31/08/2013 #273
COMPANIES HOUSE

Caister Limited
Report and accounts
Contents

	Page
Company information	1
Director's report	2
Accountants' report	3
Profit and loss account	4
Balance sheet	5
Notes to the accounts	6

Caister Limited
Company Information

Director

Paul Hamilton
Ibilola Ola Ayinde

Secretary

Paul Hamilton

Accountants

Charles Luf & Co
134E Kingsland Road
London
E2 8DY

Bankers

HSBC Plc

Registered office

45 Winford House
Jodrell Road Bow
London
E3 2LF

Registered number

03686609

Caister Limited

Registered number: 03686609

Director's Report

The director presents his report and accounts for the year ended 31 December 2010

Principal activities

The company's principal activity during the year continued to be housing consultant

Directors

The following persons served as directors during the year

Paul Hamilton
Ibilola Ola Ayinde

Political and charitable donations

During the year the company did not made any contributions to any political or charitable organizations

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 23 August 2013 and signed on its behalf


Ibilola Ola Ayinde
Director

23/08/13

Caister Limited
Accountants' Report

Accountants' report to the director of
Caister Limited

You consider that the company is exempt from an audit for the year ended 31 December 2010. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.


In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Charles Luf & Co
Chartered Accountants

134E Kingsland Road
London
E2 8DY

23 August 2013

A handwritten signature in black ink, appearing to read 'Charles Luf', written in a cursive style. The signature is positioned to the right of the printed text for Charles Luf & Co.

Caister Limited
Profit and Loss Account
for the year ended 31 December 2010

	Notes	2010 £	2009 £
Turnover		33,112	10,783
Administrative expenses		(25,330)	(18,042)
Operating profit/(loss)	2	7,782	(7,259)
Interest payable	3	-	(278)
Profit/(loss) on ordinary activities before taxation		7,782	(7,537)
Tax on profit/(loss) on ordinary activities		-	-
Profit/(loss) for the financial year		<u>7,782</u>	<u>(7,537)</u>

Caister Limited
Balance Sheet
as at 31 December 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	4	17,468	15,652
Current assets			
Cash at bank and in hand		478	119
Creditors: amounts falling due within one year	5	(10,959)	(8,415)
Net current liabilities		(10,481)	(8,296)
Total assets less current liabilities		6,987	7,356
Creditors, amounts falling due after more than one year	6	(5,862)	(14,111)
Net assets/(liabilities)		1,125	(6,755)
Capital and reserves			
Called up share capital	7	100	2
Profit and loss account	8	1,025	(6,757)
Shareholders' funds		1,125	(6,755)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Paul Hamilton
 Director

23/08/13

Approved by the board on 23 August 2013

Caister Limited
Notes to the Accounts
for the year ended 31 December 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	15% reducing method
Motor vehicles	20% reducing method

2 Operating profit	2010	2009
	£	£
This is stated after charging		
Depreciation of owned fixed assets	3,376	3,128
Directors' remuneration	8,000	8,000
	<hr/>	<hr/>

3 Interest payable	2010	2009
	£	£
Interest payable	-	278
	<hr/>	<hr/>

4 Tangible fixed assets	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 January 2010	21,788	12,145	33,933
Additions	5,192	-	5,192
At 31 December 2010	<hr/>	<hr/>	<hr/>
	26,980	12,145	39,125
Depreciation			
At 1 January 2010	11,110	7,171	18,281
Charge for the year	2,381	995	3,376
At 31 December 2010	<hr/>	<hr/>	<hr/>
	13,491	8,166	21,657
Net book value			
At 31 December 2010	<hr/>	<hr/>	<hr/>
	13,489	3,979	17,468
At 31 December 2009	<hr/>	<hr/>	<hr/>
	10,678	4,974	15,652

Caister Limited
Notes to the Accounts
for the year ended 31 December 2010

5 Creditors amounts falling due within one year	2010	2009
	£	£
Trade creditors	-	276
Corporation tax	715	715
Other taxes and social security costs	7,618	6,774
Other creditors	400	650
	<u>10,959</u>	<u>8,415</u>

6 Creditors: amounts falling due after one year	2010	2009
	£	£
Bank loans	<u>5,862</u>	<u>14,111</u>

7 Share capital	Nominal value	2010 Number	2010 £	2009 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>	<u>2</u>
	Nominal value	Number	Amount £	
Shares issued during the period Ordinary shares	£1 each	98	<u>98</u>	

8 Profit and loss account	2010
	£
At 1 January 2010	(6,757)
Profit for the year	7,782
	<u>1,025</u>
At 31 December 2010	

9 Ultimate controlling party

The company is controlled by the composition of the board of directors who are Mr Paul Hamilton and Ms Ibilola Ola Ayinde

Caister Limited
Detailed profit and loss account
for the year ended 31 December 2010

	2010	2009
	£	£
Sales	33,112	10,783
Administrative expenses	(25,180)	(18,042)
Operating profit/(loss)	<u>7,932</u>	<u>(7,259)</u>
Interest payable	-	(278)
Profit/(loss) before tax	<u>7,932</u>	<u>(7,537)</u>

Caister Limited
Detailed profit and loss account
for the year ended 31 December 2010

	2010	2009
	£	£
Sales		
Sales	<u>33,112</u>	<u>10,783</u>
Administrative expenses		
Employee costs		
Director's salary	8,000	8,000
Employer's NI	290	300
Staff training and welfare	2,165	-
Travel and subsistence	953	411
Motor expenses	<u>1,733</u>	<u>908</u>
	<u>13,141</u>	<u>9,619</u>
Premises costs		
Cleaning	138	-
Use of home	<u>1,285</u>	<u>1,269</u>
	<u>1,423</u>	<u>1,269</u>
General administrative expenses		
Telephone and fax	909	712
Postage	257	126
Stationery and printing	1,235	1,096
Information and publications	429	204
Bank charges	105	917
Software	3,516	-
Repairs and maintenance	192	164
Depreciation	3,376	3,128
Sundry expenses	<u>347</u>	<u>157</u>
	<u>10,366</u>	<u>6,504</u>
Legal and professional costs		
Accountancy fees	<u>400</u>	<u>650</u>
	<u>400</u>	<u>650</u>
	<u>25,330</u>	<u>18,042</u>