

Registered No: 2235556

Power Centre Limited  
Annual report  
for the year ended 31 December 2008

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# **Power Centre Limited**

## **Annual report for the year ended 31 December 2008**

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## **Directors' report for the year ended 31 December 2008**

The directors present their report and the unaudited financial statements for the year ended 31 December 2008.

### **Principal activities**

The company did not trade during the year, or during the year ended 31 December 2007. As a consequence there is no information to be shown in the profit and loss account which has been omitted from these financial statements.

### **Directors and their interests**

The directors of the company during the year were:

A.E. Chessy Sarl  
Legrand France SA

### **Qualifying third party indemnity provisions**

No qualifying third party indemnity provisions have been put in place for the benefit of any of the directors.

### **Employee information**

The company has no employees (2007: nil).

Management services are provided by employees of Legrand Electric Limited. No charge has been made to the company for their services.

### **Post balance sheet events**

No important events affecting the company have occurred since the end of the financial year.

### **Statement of directors' responsibilities**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business in which case there should be supporting assumptions or qualifications as necessary.

The directors confirm that they have complied with the above requirements in preparing the financial statements. The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Auditors**

The directors have relied upon the provisions of Sections 249AA and 388A of the Companies Act 1985 and have resolved not to appoint auditors.

### **By order of the Board**



P. Middlemast  
Secretary

**Balance Sheet as at 31 December 2008**

	Notes	2008		2007	
		£'000	£'000	£'000	£'000
<b>Fixed assets</b>					
Tangible assets			-		-
<b>Total assets less current liabilities</b>			-		-
<b>Creditors – amounts falling due after one year</b>	2		<u>(1,454)</u>		<u>(1,454)</u>
<b>Net liabilities</b>			<u>(1,454)</u>		<u>(1,454)</u>
<b>Capital and reserves</b>					
Called up share capital	4		2,400		2,400
Share premium account	5		1		1
Profit and loss account deficit	5		<u>(3,855)</u>		<u>(3,855)</u>
<b>Equity shareholders' deficit</b>	6		<u>(1,454)</u>		<u>(1,454)</u>

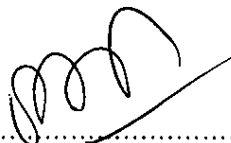
For the year ended 31 December 2008 the company was entitled to the exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249(B) (2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- (i) ensuring the company keeps accounting records which comply with section 221; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements on pages 2 to 4 were approved by the board of directors on *11 December 2009* and were signed on its behalf by:



.....  
 O Bazil  
 On behalf of A.E. Chessy Sarl  
**Director**



.....  
 G Schnepf  
 On behalf of Legrand France SA  
**Director**

## Notes to the financial statements for the year ended 31 December 2008

**1 Principal accounting policies**

These financial statements are prepared on the going concern basis, under the historical cost convention and in accordance with the Companies Act 1985 and applicable accounting standards in the United Kingdom. The principal accounting policies, which have been applied consistently throughout the year, are set out below.

**Going concern**

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future. This is on the basis that the intermediate parent company, Legrand France SA, has confirmed that it will provide financial support for the foreseeable future and for at least 12 months after the date of approval of these financial statements.

**Cash flow statement**

The company is a wholly-owned subsidiary of Legrand UK Limited and is included in the consolidated financial statements of Legrand SA, the ultimate parent company, which are publicly available. Consequently, the company has taken advantage of the exemption given in FRS 1 (revised 1996) and accordingly, a separate cash flow statement is not presented for the company.

**2 Creditors: amounts falling due after one year**

	2008	2007
	£'000	£'000
Amounts owing to Legrand Electric Limited	1,454	1,454
	1,454	1,454

The amount owing to Legrand Electric Limited is a non-interest bearing loan with no fixed date for repayment. The Directors of Legrand Electric Limited have confirmed that no repayments are due within the next twelve months.

**3 Deferred taxation**

There is no potential liability for deferred taxation at 31 December 2008 (2007: Nil).

**4 Called up share capital**

	2008	2007
	£'000	£'000
<b>Authorised, issued and fully paid:</b>		
2,400,000 ordinary shares of £1 each	2,400	2,400

**Notes to the financial statements for the year ended 31 December 2008  
(continued)**

**5 Reserves**

	Share Premium Account £'000	Profit and loss Account £'000
At 1 January 2008	1	(3,855)
Profit for the year	-	-
<b>At 31 December 2008</b>	<b>1</b>	<b>(3,855)</b>

**6 Reconciliation of movement in shareholders' funds**

	2008 £'000	2007 £'000
Opening shareholders' deficit	(1,454)	(1,454)
Profit for the year	-	-
<b>Closing shareholders' deficit</b>	<b>(1,454)</b>	<b>(1,454)</b>

**7 Ultimate holding company**

The immediate parent company is Legrand UK Limited, a company incorporated in England.

The ultimate parent undertaking and controlling party is Legrand SA, a company incorporated in France.

Legrand SA is the undertaking of the largest and smallest group of undertakings to consolidate these financial statements at 31 December 2008. The consolidated financial statements of Legrand SA can be obtained from the company secretary, 128 Avenue de Lattre-de-Tassigny, 87000 Limoges, France.