

Registered number

06958336

A & N Drywall Limited

Abbreviated Accounts

31 July 2016

A & N Drywall Limited**Registered number:** 06958336**Abbreviated Balance Sheet****as at 31 July 2016**

	Notes	2016	2015
		£	£
Fixed assets			
Intangible assets	2	3,400	4,250
Tangible assets	3	11,295	1,838
		<u>14,695</u>	<u>6,088</u>
Current assets			
Work in progress		-	15,500
Debtors	1,926	-	-
Cash at bank and in hand	18,890	16,861	16,861
	<u>20,816</u>	<u>32,361</u>	
Creditors: amounts falling due within one year	(15,496)	(37,734)	
Net current assets/(liabilities)		<u>5,320</u>	<u>(5,373)</u>
Total assets less current liabilities		<u>20,015</u>	<u>715</u>
Creditors: amounts falling due after more than one year		(6,367)	-
Net assets		<u>13,648</u>	<u>715</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		13,548	615
Shareholders' funds		<u>13,648</u>	<u>715</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

A Kujtimi

Director

Approved by the board on 28 October 2016

A & N Drywall Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	18% on reducing balance
Motor vehicles	18% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Intangible fixed assets

£

Cost

At 1 August 2015	10,000
At 31 July 2016	<u>10,000</u>

Amortisation

At 1 August 2015	5,750
Provided during the year	<u>850</u>
At 31 July 2016	<u>6,600</u>

Net book value

At 31 July 2016	3,400
At 31 July 2015	<u>4,250</u>

3 Tangible fixed assets

£

Cost

At 1 August 2015	5,894
Additions	12,220
Disposals	<u>(1,000)</u>
At 31 July 2016	<u>17,114</u>

Depreciation

At 1 August 2015	4,056
Charge for the year	2,480
On disposals	<u>(717)</u>
At 31 July 2016	<u>5,819</u>

Net book value

At 31 July 2016	<u>11,295</u>
At 31 July 2015	<u>1,838</u>

4 Share capital

	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

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