

**REGISTERED NUMBER: 08294336 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016  
FOR  
FTX GROUP LTD**

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FOR THE YEAR ENDED 31 DECEMBER 2016**

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**FTX GROUP LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

<b>DIRECTOR:</b>	Mr D N Merry
<b>REGISTERED OFFICE:</b>	International House 24 Holborn Viaduct London EC1A 2BN
<b>REGISTERED NUMBER:</b>	08294336 (England and Wales)
<b>ACCOUNTANTS:</b>	Kirk Rice LLP The Courtyard High Street Ascot Berkshire SL5 7HP

**FTX GROUP LTD**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF  
FTX GROUP LTD**

**The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2016 set out on pages four to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Kirk Rice LLP  
The Courtyard  
High Street  
Ascot  
Berkshire  
SL5 7HP

18 October 2017

**BALANCE SHEET**  
**31 DECEMBER 2016**

	Notes	2016 £	2015 £
<b>FIXED ASSETS</b>			
Intangible assets	4	-	778
Tangible assets	5	<u>6,937</u>	<u>10,376</u>
		<u>6,937</u>	<u>11,154</u>
<b>CURRENT ASSETS</b>			
Debtors	6	34,581	154,726
Cash at bank		<u>101,002</u>	<u>12,484</u>
		135,583	167,210
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(155,603)</u>	<u>(125,662)</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(20,020)</u>	<u>41,548</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(13,083)</u>	<u>52,702</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		<u>(13,183)</u>	<u>52,602</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(13,083)</u>	<u>52,702</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 16 October 2017 and were signed by:

Mr D N Merry - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016

1. STATUTORY INFORMATION

FTX Group Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the invoiced value of services supplied by the company, net of Value Added Tax and trade discounts.

**Intangible fixed assets**

Intangible fixed assets comprise of purchased domain names. They are amortised over the estimated useful economic life of 3 years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33.33% on cost
Fixtures and fittings	- 33.33% on cost

**Taxation**

Taxation for the year comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Going concern**

The accounts are prepared on the going concern basis as it is in the director's opinion that the company will be trading for at least 12 months from the date when the balance sheet is signed.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4.

4. INTANGIBLE FIXED ASSETS

	Website £
<b>COST</b>	
At 1 January 2016 and 31 December 2016	<u>2,800</u>
<b>AMORTISATION</b>	
At 1 January 2016	2,022
Amortisation for year	<u>778</u>
At 31 December 2016	<u>2,800</u>
<b>NET BOOK VALUE</b>	
At 31 December 2016	<u>-</u>
At 31 December 2015	<u>778</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2016

## 5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 January 2016	2,026	11,234	13,260
Additions	-	1,531	1,531
At 31 December 2016	<u>2,026</u>	<u>12,765</u>	<u>14,791</u>
<b>DEPRECIATION</b>			
At 1 January 2016	1,012	1,872	2,884
Charge for year	1,014	3,956	4,970
At 31 December 2016	<u>2,026</u>	<u>5,828</u>	<u>7,854</u>
<b>NET BOOK VALUE</b>			
At 31 December 2016	-	6,937	6,937
At 31 December 2015	<u>1,014</u>	<u>9,362</u>	<u>10,376</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	-	7,275
Social security and other taxes	-	5,212
Amounts owed by group undertakings	6,028	89,279
Other debtors	15,286	52,960
Tax	13,267	-
	<u>34,581</u>	<u>154,726</u>

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade creditors	72,973	-
Amounts owed to group undertakings	77,800	-
Tax	-	15,022
Social security and other taxes	1,484	-
VAT	2,146	8,503
Other creditors	-	20,000
Accrued expenses	1,200	82,137
	<u>155,603</u>	<u>125,662</u>

## 8. RELATED PARTY DISCLOSURES

At the balance sheet date, DMO International, a company under common control, was owed £77,800 (2015: £nil). The amount owed is interest free, and is repayable on demand.

## 9. ULTIMATE CONTROLLING PARTY

The immediate and ultimate parent company is KI Capital Limited, a company incorporated in England and Wales.

The address of the parent company is:  
International House, 24 Holborn Viaduct, London, EC1A 2BN

The ultimate controlling party is Mr D N Merry.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.