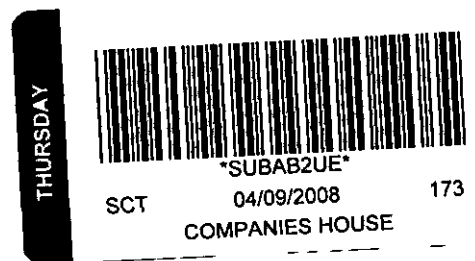


SC260951

A & R LEISURE LIMITED  
UNAUDITED ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31st DECEMBER 2007



**A & R LEISURE LIMITED**

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FOR THE YEAR ENDED 31st DECEMBER 2007**

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**A & R LEISURE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST DECEMBER 2007**

Company number	SC260951
Date of Incorporation	16th December 2003
Country of incorporation	Scotland
Registered office	151 Balshagray Avenue Glasgow G11 7DL
Directors	Arun Kumar Madan Mrs Rekha Madan
Company Secretary	Mrs Rekha Madan
Principal Activity	Childrens Playgroup Leisure Centre
Accountants	J & K Morrison 22 Highgrove Road Renfrew PA4 8PY
Bankers	The Royal Bank of Scotland plc Glasgow Anniesland Cross Branch 1600 Great Western Road Glasgow G13 1HP

**A & R LEISURE LIMITED**

**BALANCE SHEET AS AT 31st DECEMBER 2007**

		31 12 2007		31 12 2006	
		£	£	£	£
FIXED ASSETS	Note 4		56,363		61,860
INTANGIBLE ASSETS	Note 5		7,000		8,000
			63,363		69,860
<b>CURRENT ASSETS</b>					
Stock		211		383	
Debtors		3,416		1,107	
Prepaid charges		6,589		13,303	
Cash in bank		2,817		2,884	
Cash on hand		221		113	
		13,254		17,790	
<b>CURRENT LIABILITIES</b>					
Creditors		12,898		23,731	
Accrued charges		4,257		3,845	
Bank overdraft		4,846		9,510	
Loans		10,800		16,149	
Directors loan accounts	Note 6	148,107		116,609	
		180,908		169,844	
			(167,654)		(152,054)
<b>NET ASSETS</b>			(104,291)		(82,194)
<b>REPRESENTED BY</b>					
SHARE CAPITAL	Note 8		1,000		1,000
PROFIT AND LOSS ACCOUNT			(105,291)		(83,194)
			(104,291)		(82,194)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for


(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985

and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226A and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies, and with the Financial Reporting Standards for Smaller Entities (effective January 2005)

ON BEHALF OF THE BOARD

  
 A K Madan (Director)

Approved by the board on 18th August 2008

## A & R LEISURE LIMITED

### NOTES ON THE ACCOUNTS AS AT 31st DECEMBER 2007

#### 1 ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

##### Turnover

Turnover represents net receipts from sales of goods and services, excluding value added tax

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Leasehold upgrades	10% on cost or written down value
Office equipment	25% on cost or written down value
Plant and machinery	25% on cost or written down value
Furniture and fittings	25% on cost or written down value

##### Intangible assets

Amortisation is charged at 10% on cost

##### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### 2 OPERATING PROFIT / (LOSS)

The operating profit / (loss) is stated after charging

	Year ended 31 12 2007	Period to 31 12 2006
	£	£
Depreciation owned assets	<u>7,263</u>	<u>7,873</u>
Directors' emoluments	<u>8,165</u>	<u>10,284</u>

#### 3 TAXATION

No provision for corporation tax is considered necessary

**A & R LEISURE LIMITED**

**NOTES ON THE ACCOUNTS AS AT 31st DECEMBER 2007**

**4 FIXED ASSETS**

	Leasehold Upgrades £	Plant & Equipment £	Office Equipment £	Furniture & Fittings £	Total £
Cost					
As at 1st January 2007	19,114	17,031	2,413	38,580	77,138
Additions				766	766
	<u>19,114</u>	<u>17,031</u>	<u>2,413</u>	<u>39,346</u>	<u>77,904</u>
Depreciation					
As at 1st January 2007	3,631	3,300	566	7,781	15,278
Charge for the year	1,548	1,373	185	3,157	6,263
	<u>5,179</u>	<u>4,673</u>	<u>751</u>	<u>10,938</u>	<u>21,541</u>
Net Book Value					
As at 31st December 2007	<u>13,935</u>	<u>12,358</u>	<u>1,662</u>	<u>28,408</u>	<u>56,363</u>
As at 31st December 2006	<u>15,483</u>	<u>13,731</u>	<u>1,847</u>	<u>30,799</u>	<u>61,860</u>

**5 INTANGIBLE ASSETS**

	Franchise £
At cost	<u>10,000</u>
As at 1st January 2007	
Amortisation	
As at 1st January 2007	2,000
Charge for the period	<u>1,000</u>
As at 31st December 2007	<u>3,000</u>
Net Book Value	
As at 31st December 2007	<u>7,000</u>
As at 31st December 2006	<u>8,000</u>

**6 DIRECTORS LOANS**

	31 12 2007	31 12 2006
	£	£
A R Madan	74,054	58,304
Mrs R Madan	<u>74,053</u>	<u>58,305</u>
	<u>148,107</u>	<u>116,609</u>

**7 TAXATION**

No provision for taxation is necessary

**8 SHARE CAPITAL**

Authorised		
20,000 Ordinary shares of £1 each	<u>20,000</u>	<u>20,000</u>
Issued and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

**A & R LEISURE LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
A & R LEISURE LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st December 2007 set out on pages three to six and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



J & K Morrison  
22 Highgrove Road  
Renfrew  
PA4 8PY

18th August 2008

This page does not form part of the statutory financial statements