

Registered Number 03418129

INTER ARC DESIGN LIMITED

Abbreviated Accounts

30 April 2012

Balance Sheet as at 30 April 2012

	Notes	2012	2011
		£	£
Called up share capital not paid			0
Fixed assets			
Tangible	2	<u>1,092</u>	<u>1,456</u>
Total fixed assets	3	1,092	1,456
Current assets			
Debtors	4	344	752
Cash at bank and in hand	5	14,694	12,360
Total current assets	6	<u>15,038</u>	<u>13,112</u>
Creditors: amounts falling due within one year	7	(10,699)	(12,136)
Net current assets	8	4,339	976
Total assets less current liabilities		<u>5,431</u>	<u>2,432</u>
Total net Assets (liabilities)	9	5,431	2,432
Capital and reserves			
Called up share capital	10	1	1
Profit and loss account	11	<u>5,430</u>	<u>2,431</u>
Shareholders funds	12	<u>5,431</u>	<u>2,432</u>

- a. For the year ending 30 April 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 December 2012

And signed on their behalf by:

S REDGRAVE, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 April
2012

1 **Accounting policies**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings	25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 30 April 2011	13,450
additions	0
disposals	0
revaluations	0
transfers	
At 30 April 2012	<u>13,450</u>

Depreciation	
At 30 April 2011	11,994
Charge for year	364
on disposals	<u>0</u>
At 30 April 2012	<u>12,358</u>

Net Book Value	
At 30 April 2011	1,456
At 30 April 2012	<u>1,092</u>

3 **Total fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

4 **Debtors**

2012

2011

	£	£
Trade debtors	344	752
Other debtors	0	0
Prepayments and accrued income	0	0
Called up share capital not paid (Current Asset)	0	0
	<u>344</u>	<u>752</u>

5 **Cash at bank and in hand**

The book balance of the cash on hand and any positive current account balance as at the balance sheet date.

6 **Total current assets**

Cash and asset held for the purpose of converting into cash, this will be total debtors and cash.

7 **Creditors: amounts falling due within one year**

	2012 £	2011 £
Bank loans	0	
Trade creditors	10,699	12,136
Other creditors	0	0
Taxation and Social Security	0	0
	<u>10,699</u>	<u>12,136</u>

8 **Net current assets**

9 **Total net assets**

Total assets less total liabilities i.e. total assets less current liabilities less creditors due more than one year.

10 **Share capital**

	2012 £	2011 £
Authorised share capital:		
1 Ordinary of £1.00 each	1	1

Allotted, called up and fully paid:

11 **Profit and loss account**

The value of the company's income and costs, and resulting profit or loss during the period for which the accounts are drawn up.

12 **Shareholders funds**

Total shareholders investment in a company, either directly (via issued share capital) or indirectly (by allowing some of their retained profits to be re-invested)