

Registered Number 07259551

Platypus Rights Limited

Abbreviated Accounts

31 May 2012

Platypus Rights Limited

Registered Number 07259551

Balance Sheet as at 31 May 2012

	Notes	2012	2011
		£	£
Fixed assets	2		
Investments		259,445	0
		<u>259,445</u>	<u>0</u>
Current assets			
Debtors		159,213	59,876
Cash at bank and in hand		71,807	157,827
Total current assets		<u>231,020</u>	<u>217,703</u>
Creditors: amounts falling due within one year		(80,383)	(59,732)
Net current assets (liabilities)		150,637	157,971
Total assets less current liabilities		<u>410,082</u>	<u>157,971</u>
Total net assets (liabilities)		<u>410,082</u>	<u>157,971</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		410,081	157,970
Shareholders funds		<u>410,082</u>	<u>157,971</u>

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- a. For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 February 2013

And signed on their behalf by:

Mr D Russell, Director

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Notes to the Abbreviated Accounts

For the year ending 31 May 2012

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

2 **Fixed Assets**

	Investments	Total
Cost or valuation	£	£
At 01 June 2011	0	0
Additions	- 259,445	259,445
At 31 May 2012	- 259,445	259,445
Net Book Value		
At 31 May 2012	259,445	259,445
At 31 May 2011	- 0	0

The share portfolio market value at the year end as provided by Charles Stanley & Co Limited was £247,731.15 (2011 - £NIL)

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000

**Allotted, called up and fully
paid:**

1 Ordinary of £1 each

1

1

5 **Directors' current
accounts**

There were no repayments on the directors loan in the year ended 31 May 2012. Interest is charged annually in arrears at an agreed rate of 4%.