

Registration number: 00869012

A & M Mangnall Limited

Unaudited Abbreviated Accounts

for the Year Ended 28 February 2014



Chartered Accountants & Registered Auditor

52 Chorley New Road

Bolton

BL1 4AP

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A & M Mangnall Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
A & M Mangnall Limited
for the Year Ended 28 February 2014**

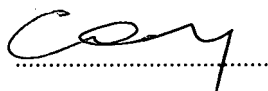
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A & M Mangnall Limited for the year ended 28 February 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of A & M Mangnall Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of A & M Mangnall Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A & M Mangnall Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that A & M Mangnall Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of A & M Mangnall Limited. You consider that A & M Mangnall Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of A & M Mangnall Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Crossley & Davis
Chartered Accountants
52 Chorley New Road
Bolton
Lancashire
BL1 4AP

19 November 2014

A & M Mangnall Limited
(Registration number: 00869012)
Abbreviated Balance Sheet at 28 February 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		<u>4,995</u>	<u>5,550</u>
Current assets			
Stocks		-	500
Debtors		9,003	9,074
Cash at bank and in hand		<u>8,298</u>	<u>11,830</u>
		17,301	21,404
Creditors: Amounts falling due within one year		<u>(20,382)</u>	<u>(15,035)</u>
Net current (liabilities)/assets		<u>(3,081)</u>	<u>6,369</u>
Net assets		<u>1,914</u>	<u>11,919</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>1,814</u>	<u>11,819</u>
Shareholders' funds		<u>1,914</u>	<u>11,919</u>

The notes on pages 4 to 5 form an integral part of these financial statements.

A & M Mangnall Limited
(Registration number: 00869012)

Abbreviated Balance Sheet at 28 February 2014

..... continued

For the year ending 28 February 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 19 November 2014



D A Mangnall
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

A & M Mangnall Limited

Notes to the Abbreviated Accounts for the Year Ended 28 February 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents the total invoice value, net of value added tax, in respect of goods sold during the year

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Acquired goodwill is written off in equal instalments.

Asset class

Goodwill

Amortisation method and rate

Goodwill is written off over its useful economic life of 10 years.

Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Asset class

Fixtures, fittings and equipment

Depreciation method and rate

10% reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

A & M Mangnall Limited

Notes to the Abbreviated Accounts for the Year Ended 28 February 2014

..... *continued*

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 March 2013	5,000	24,453	29,453
At 28 February 2014	<u>5,000</u>	<u>24,453</u>	<u>29,453</u>
Depreciation			
At 1 March 2013	5,000	18,903	23,903
Charge for the year	-	555	555
At 28 February 2014	<u>5,000</u>	<u>19,458</u>	<u>24,458</u>
Net book value			
At 28 February 2014	<u>-</u>	<u>4,995</u>	<u>4,995</u>
At 28 February 2013	<u>-</u>	<u>5,550</u>	<u>5,550</u>

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>