

REGISTERED NUMBER: 08488937 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018
FOR
BLOW LTD**

BLOW LTD (REGISTERED NUMBER: 08488937)

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FOR THE YEAR ENDED 30 APRIL 2018**

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BLOW LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2018

DIRECTORS:

R Darwent
Ms F E Mcintosh
M G Smith
S D V Willson
Mr D P Mistry

REGISTERED OFFICE:

81 Farringdon Street
London
EC4A 4BL

REGISTERED NUMBER:

08488937 (England and Wales)

ACCOUNTANTS:

Lewis Brownlee (Chichester) Limited
Chartered Accountants
Appledram Barns
Birdham Road
Chichester
West Sussex
PO20 7EQ

BLOW LTD (REGISTERED NUMBER: 08488937)**STATEMENT OF FINANCIAL POSITION
30 APRIL 2018**

	Notes	£	2018 £	£	2017 £
FIXED ASSETS					
Intangible assets	4		51,007		88,505
Tangible assets	5		276,058		<u>183,801</u>
			327,065		<u>272,306</u>
CURRENT ASSETS					
Stocks		243,801		115,185	
Debtors	6	551,832		526,556	
Cash at bank and in hand		4,311,072		<u>2,856,765</u>	
		5,106,705		<u>3,498,506</u>	
CREDITORS					
Amounts falling due within one year	7	363,572		<u>639,728</u>	
NET CURRENT ASSETS			4,743,133		<u>2,858,778</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			5,070,198		<u>3,131,084</u>
CAPITAL AND RESERVES					
Called up share capital	8		481		394
Share premium			16,464,620		10,264,725
Retained earnings			(11,394,903)		<u>(7,134,035)</u>
SHAREHOLDERS' FUNDS			5,070,198		<u>3,131,084</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on 8 November 2018 and were signed on its behalf by:

Mr D P Mistry - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018**

1. STATUTORY INFORMATION

Blow Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 08488937. The registered office is 5556 Russell Square, London, WC1B 4HP.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial instruments are classified by the director as basic or advanced following the conditions in FRS 102 Section 11. Basic financial instruments are recognised at amortised cost using the effective interest method. The company has no advanced financial instruments.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2018**

2. ACCOUNTING POLICIES - continued**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Preference shares

Preference share which are redeemable at issuer's option at some future point in time and whereby payment of dividends is discretionary is recognised as equity.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 84 (2017 - 56).

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 May 2017	88,505
Disposals	(31,831)
At 30 April 2018	<u>56,674</u>
AMORTISATION	
Charge for year	<u>5,667</u>
At 30 April 2018	<u>5,667</u>
NET BOOK VALUE	
At 30 April 2018	<u>51,007</u>
At 30 April 2017	<u>88,505</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings	Computer equipment	Totals
	£	£	£
COST			
At 1 May 2017	513,331	62,687	576,018
Additions	243,944	30,132	274,076
Disposals	-	(10,321)	(10,321)
At 30 April 2018	<u>757,275</u>	<u>82,498</u>	<u>839,773</u>
DEPRECIATION			
At 1 May 2017	353,512	38,705	392,217
Charge for year	155,208	19,986	175,194
Eliminated on disposal	-	(3,696)	(3,696)
At 30 April 2018	<u>508,720</u>	<u>54,995</u>	<u>563,715</u>
NET BOOK VALUE			
At 30 April 2018	<u>248,555</u>	<u>27,503</u>	<u>276,058</u>
At 30 April 2017	<u>159,819</u>	<u>23,982</u>	<u>183,801</u>

BLOW LTD (REGISTERED NUMBER: 08488937)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2018**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	41,061	125,927
Other debtors	218,718	217,517
VAT	66,461	16,651
Prepayments	225,592	166,461
	<u>551,832</u>	<u>526,556</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	192,743	155,554
Social security and other taxes	53,455	59,324
Other creditors	31,501	258,247
Accruals and deferred income	85,873	166,603
	<u>363,572</u>	<u>639,728</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
318,648	Ordinary	0.001	319	313
161,768	Preference A	0.001	162	81
			<u>481</u>	<u>394</u>

The following fully paid shares were allotted during the year at a premium as shown below:

5,398 Ordinary shares of 0.001 each at 37.049 per share
80,797 Preference A shares of 0.001 each at 74.259 per share

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.