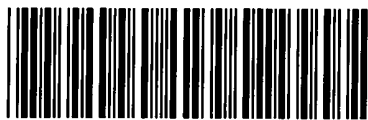


Report and Financial Statements of Johnnie Johnson Developments Ltd

For the year ended 31 March 2017

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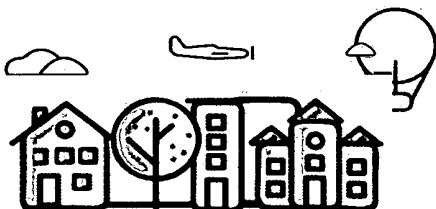
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COMPANIES HOUSE

Registered Company No: 03895031



Johnnie Johnson Developments Ltd

Report and Financial Statements for the year ended 31 March 2017

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Johnnie Johnson Developments Ltd

Executives and advisors for the year ended 31 March 2017

Board of Management	Mark Thomas Paul Dolan (resigned 17th March 2017) Tom Miskell OBE (appointed 17th March 2017) Ian Thomson (appointed 17th March 2017) Geoff Clarke (appointed 17th March 2017)
Registered Office	Astra House Spinners Lane Poynton Cheshire SK12 1GA
Registered Number	Registered Company No: 03895031
Auditor	BDO LLP 5 Temple Square Temple Street Liverpool L2 5RH
Solicitor	Trowers & Hamblins LLP 55 Princess Street Manchester M2 4EW
Banker	National Westminster Bank Plc Royal Bank of Scotland Bankside 3 90 – 100 Southwark Street London SE1 0SW
Secretary	Geoff Clarke (appointed 17th March 2017) Paul Dolan (resigned 17th March 2017)

Johnnie Johnson Developments Ltd

Report of the Board of Management for the year ended 31 March 2017

The Board presents its report and the audited financial statements for the year ended 31 March 2017 for Johnnie Johnson Developments Limited (JJD).

Principal Activities

JJD operates throughout northern England with a head office in Poynton, Cheshire and is a subsidiary of Johnnie Johnson Housing Trust Limited (JJH). The company provides housing development services.

The business plan for JJH includes the development of up to 470 properties over the next 5 years. It is the plan that JJD will be engaged to delivery this.

Review of the Year

The Statement of Comprehensive Income shows a low profit level for the year ending 31 March 2017 due to no development activity within Johnnie Johnson Housing. However, pre development investigations are ongoing in preparation for new development commencing during the coming year. The Statement of Comprehensive Income is set out on page 6.

The Board of Directors

The Board of Directors are listed on page 1.

Auditor

A resolution to appoint BDO LLP as auditor of the company was passed at a meeting of the directors on 9 August 2016.

Provision of information to auditor

At the date of making this report each of the company's directors, as set out on page 1, confirm the following:

- so far as each director is aware, there is no relevant information needed by the company's auditor in connection with preparing their report of which the company's auditor is unaware, and
- each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant information needed by the company's auditor in connection with preparing their report and to establish that the company's auditor is aware of that information.

In preparing this director's report, advantage had been taken of the small companies' exemption.

By order of the Board



GEOFF CLARKE
Secretary

Johnnie Johnson Developments Ltd

Statement of Board's Responsibilities

The directors are responsible for preparing the director's report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with FRS102 (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Financial statements are published on the website of Johnnie Johnson Housing Trust Limited in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements, which may vary from legislation in other jurisdictions. The maintenance and integrity of the company's website is the responsibility of the directors. The directors responsibilities also extends to the ongoing integrity of the financial statements contained therein.

Johnnie Johnson Developments Ltd

Independent auditor's report

We have audited the financial statements of Johnnie Johnson Developments Ltd for the year ended 31 March 2017 which comprise the statement of comprehensive income, the statement of financial position, statement of changes in reserves and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the statement of director's responsibilities, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Financial Reporting Council's (FRC's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the FRC's website at www.frc.org.uk/auditscopeukprivate.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2017 and of its result for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the director's report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Johnnie Johnson Developments Ltd

Independent auditor's report - continued

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of director's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the director was not entitled to prepare the financial statements and the director's report in accordance with the small companies regime and to the exemption from the requirement to prepare a strategic report.

BDO LLP

Hamid Ghafoor (senior statutory auditor)
For and on behalf of BDO LLP, statutory auditor
Liverpool
United Kingdom
Date 13/6/2017.

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

Johnnie Johnson Developments Ltd

Statement of comprehensive income for the year ended 31 March 2017

	Note	2017 £'000	2016 £'000
Turnover		47	40
Operating Costs	3	(46)	(35)
Operating surplus		<u>1</u>	<u>5</u>
Tax on surplus on ordinary activities		-	-
Surplus for the year		<u>1</u>	<u>5</u>
Giftaid Payable	12	(1)	(5)
Total comprehensive Income for the year		<u>-</u>	<u>-</u>

The notes on pages 10 to 12 form part of these financial statements.

Johnnie Johnson Developments Ltd

Statement of Financial Position as at 31 March 2017

	Note	2017 £'000	2016 £'000
Current Assets			
Debtors	6	38	59
		<u>38</u>	<u>59</u>
Creditors: amounts falling due within one year	7	<u>(38)</u>	<u>(59)</u>
Net current assets / liabilities		-	-
Total assets less current liabilities		<u>-</u>	<u>-</u>
Total net assets		<u>-</u>	<u>-</u>
Reserves			
Non-equity share capital	9	-	-
Revenue reserve		-	-
Total reserves		<u>-</u>	<u>-</u>

The financial statements were approved by the Board of Directors and authorised for issue on 6th June 2017.



Geoff Clarke
Company Secretary

Date: 6th June 2017

The notes on pages 10 to 12 form part of these financial statements.

Johnnie Johnson Developments Ltd

Statement of changes in reserves for the year ended 31 March 2017

	2017	2016
	£'000	£'000
Opening total funds	-	-
Total recognised surplus relating to the year	1	5
Giftaid Payable	(1)	(5)
Closing total funds	-	-

Johnnie Johnson Developments Ltd

Notes forming part of the financial statements for the year ended 31 March 2017

1. Legal Status

The company is registered under the Companies Act 2006.

2. Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of Accounting

The financial statements have been prepared under the historical cost convention basis and in accordance with applicable accounting standards.

Turnover

Turnover represents development activity income billed each month on contracts received from Johnnie Johnson Housing Trust Limited.

Group Structure

Johnnie Johnson Developments Limited forms part of a group controlled by Johnnie Johnson Housing Trust Limited.

Exemptions Policy

In preparing the financial statements of the company, advantage has been taken of the following disclosure exemptions available in FRS 102:

No cash flow statement has been presented;

No disclosure has been given for related party transactions entered into between two or more members of the group.

Cash Flow Statement

The company has taken advantage of the exemption conferred by Financial Reporting Standard 1 'Cash Flow Statements (revised 1996)' not to prepare a cash flow statement on the grounds that it is a 'small' company under Companies Act 2006.

Judgements & Estimates

There are no significant judgements or estimates

Gift Aid and payments

A legal ruling has led to a change, under FRS102, in the distribution of profits and Gift Aid payments. This should now be treated as a dividend payment from JJD and income to JJH. This means that the cost will be treated as a movement in reserves within the statement of changes in reserves rather than on the face of the income statement. The 2016 comparatives have also been restated to show this change.

Johnnie Johnson Developments Ltd

Notes forming part of the financial statements for the year ended 31 March 2017 - continued

3 Operating Result

	2017	2016
	£'000	£'000
The surplus for the year is after charging:		
Auditor's Remuneration (including VAT) for Audit Services	2	2

4 Employees

Johnnie Johnson Developments Limited has no employees. The employees of the parent company Johnnie Johnson Housing Trust Limited perform work for Johnnie Johnson Developments Limited and cost is recharged in line with the intercompany agreement.

5 Board Members and Executive Directors

The Board of Directors did not receive any remuneration during the year from this company (2016: nil). The remuneration and expenses were paid by the parent company Johnnie Johnson Housing Trust Limited.

6 Debtors

	2017	2016
	£'000	£'000
Amounts owed by group undertakings	38	58
Other Debtors	-	1
	38	59

7 Creditors – Amounts falling due within one year

	2017	2016
	£'000	£'000
Accruals and Deferred Income	37	54
Giftaid payable	1	5
	38	59

Johnnie Johnson Developments Ltd

Notes forming part of the financial statements for the year ended 31 March 2017 - continued

8 Share Capital

	2017	2016
	£'000	£'000
Allotted and fully paid		
1 Ordinary share of £1 each	1	1

Johnnie Johnson Housing Trust Limited holds one £1 share in the company. No other shares have been issued.

9 Financial Commitments

There were no capital expenditure commitments in the current or prior period.

10 Ultimate Parent Company

The ultimate parent company is Johnnie Johnson Housing Trust Limited, a Registered Social Landlord. The parent company is incorporated in England. Copies of the accounts of Johnnie Johnson Housing Trust Limited can be obtained from its registered office, Astra House, Spinners Lane, Poynton, Cheshire SK12 1GA.

11 Related Party Transactions

There were no other related party transactions in the current or prior period.

12 Giftaid

	2017	2016
	£'000	£'000
Giftaid to parent company – Johnnie Johnson Housing Trust Limited	1	5