

Company Registration No 07247717 (England and Wales)

O32 DESIGN CONSULTANTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012

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O32 DESIGN CONSULTANTS LIMITED

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O32 DESIGN CONSULTANTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Intangible assets	2	500,240		562,770	
Tangible assets	2	25,560		30,005	
			<u>525,800</u>		<u>592,775</u>
Current assets					
Stocks		1,500		1,500	
Debtors		132,162		108,277	
Cash at bank and in hand		282,464		202,103	
			<u>416,126</u>		<u>311,880</u>
Creditors: amounts falling due within one year		<u>(626,228)</u>		<u>(755,995)</u>	
Net current liabilities			<u>(210,102)</u>		<u>(444,115)</u>
Total assets less current liabilities			315,698		148,660
Provisions for liabilities			<u>(3,028)</u>		<u>(3,412)</u>
			<u>312,670</u>		<u>145,248</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			312,668		145,246
Shareholders' funds			<u>312,670</u>		<u>145,248</u>

O32 DESIGN CONSULTANTS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

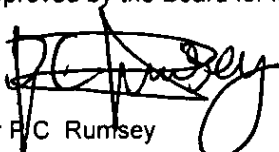
AS AT 30 JUNE 2012

For the financial year ended 30 June 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on - 7 NOV 2012


Mr P C Rumsey
Director


Mrs A A Rumsey
Director

Company Registration No 07247717

O32 DESIGN CONSULTANTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Intangibles

Intangibles are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives. The useful lives are estimated as follows:

Goodwill - 10 years

Patents and Trademarks - 10 years

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% Reducing balance
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1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

O32 DESIGN CONSULTANTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2012

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 July 2011	625,300	40,010	665,310
Additions	-	10,652	10,652
Disposals	-	(4,855)	(4,855)
At 30 June 2012	<u>625,300</u>	<u>45,807</u>	<u>671,107</u>
Depreciation			
At 1 July 2011	62,530	10,006	72,536
On disposals	-	(1,214)	(1,214)
Charge for the year	62,530	11,455	73,985
At 30 June 2012	<u>125,060</u>	<u>20,247</u>	<u>145,307</u>
Net book value			
At 30 June 2012	<u>500,240</u>	<u>25,560</u>	<u>525,800</u>
At 30 June 2011	<u>562,770</u>	<u>30,005</u>	<u>592,775</u>

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>