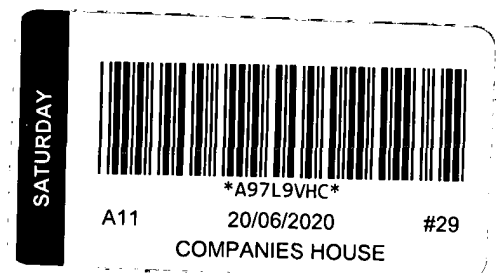


Registered number: 08285271

HECTARE AGRITECH LIMITED

UNAUDITED
FINANCIAL STATEMENTS
INFORMATION FOR FILING WITH THE REGISTRAR
FOR THE YEAR ENDED 30 NOVEMBER 2019



HECTARE AGRITECH LIMITED

COMPANY INFORMATION

Directors	A Huxham (resigned 11 December 2019) A Loftus (resigned 11 December 2019) D Luff (resigned 11 December 2019) J McInnes N Shepherd (resigned 30 June 2019) D Bairner (appointed 17 January 2019, resigned 28 February 2020) D Rose (appointed 11 December 2019)
Registered number	08285271
Registered office	Stansted Park Rowland's Castle Hampshire PO9 6DX
Accountants	Grant Thornton UK LLP Chartered Accountants Royal Liver Building Liverpool L3 1PS

HECTARE AGRITECH LIMITED

CONTENTS

	Page
Accountant's report	1
Balance sheet	2 - 3



Report to the directors on the preparation of the unaudited statutory financial statements of Hectare Agritech Limited for the year ended 30 November 2019

We have compiled the accompanying financial statements of Hectare Agritech Limited based on the information you have provided. These financial statements comprise the Balance Sheet of Hectare Agritech Limited as at 30 November 2019 and a summary of other explanatory information.

This report is made solely to the Board of Directors of Hectare Agritech Limited, as a body, in accordance with the terms of our engagement letter dated 11 March 2020. Our work has been undertaken solely to prepare for your approval the financial statements of Hectare Agritech Limited and state those matters that we have agreed to state to the Board of Directors of Hectare Agritech Limited, as a body, in this report in accordance with our engagement letter dated 11 March 2020. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hectare Agritech Limited and its Board of Directors, as a body, for our work or for this report.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 105 the Financial Reporting Standard applicable to Micro-entities Regime. As a member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with United Kingdom Generally Accepted Accounting Practice.

Grant Thornton UK LLP

Grant Thornton UK LLP

Chartered Accountants

Liverpool

Date: 16/6/2020

HECTARE AGRITECH LIMITED
REGISTERED NUMBER: 08285271

BALANCE SHEET
AS AT 30 NOVEMBER 2019

	2019 £	2018 £
Fixed assets	1,750	4,316
Current assets	270,676	1,294,198
Creditors: amounts falling due within one year	(308,846)	(57,135)
Net current (liabilities)/assets	(38,170)	1,237,063
Net (liabilities)/assets	(36,420)	1,241,379
Capital and reserves	(36,420)	1,241,379

Notes

General information

Hectare Agritech Limited is a private company limited by shares and incorporated in England and Wales. Its registered number is 08285271 and its registered head office is located at Stansted Park, Rowland's Castle, Hampshire, PO9 6DX.

The company's functional and presentation currency is GBP and the financial statements are rounded to the nearest pound.

On 15 April 2019, the company issued 1,500 ordinary shares of £0.001 each at a price of £33.30 per share, for total consideration of £49,950.

Average number of employees

The average monthly number of employees, including directors, during the year was 12 (2018 - 9).

Directors' benefits: advances, credits and guarantees

J McInnes, a director of the company, was repaid £Nil (2018: £1,656) by the company during the year. At the year end the company was owed £170 (2018: £170).

HECTARE AGRITECH LIMITED
REGISTERED NUMBER: 08285271

BALANCE SHEET (CONTINUED)
AS AT 30 NOVEMBER 2019

Guarantees and other financial commitments

Creditors include a secured bank loan of £Nil (2018: £3,211). The fixed rate interest on the loan is 5.09% per annum and the loan is repayable in less than five years. The security comprises a fixed and floating charge over all the property of the company. In addition it also contains a negative pledge.

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Amounts payable to the scheme at the end of the year amounted to £3,969 (2018: £3,412).

At 30 November the company had future minimum lease payments under non-cancellable operating leases of £410 (2018: £410).

Directors' confirmations

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to entities subject to the micro-entities' regime.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

Jamie McInnes

J McInnes
Director

Date: 8/6/2020