

**FRANKLIN MAINTENANCE SERVICES LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 NOVEMBER 2003**



# FRANKLIN MAINTENANCE SERVICES LIMITED

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# FRANKLIN MAINTENANCE SERVICES LIMITED

## INDEPENDENT AUDITORS' REPORT TO FRANKLIN MAINTENANCE SERVICES LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 3 , together with the financial statements of the company for the year ended 30 November 2003 prepared under section 226 of the Companies Act 1985.

### **Respective responsibilities of directors and auditors**

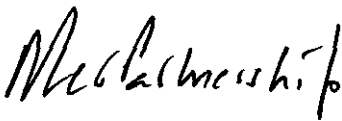
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

### **Basis of audit opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.



**MCT Partnership**

**Chartered Accountants  
Registered Auditors**

20 April 2004

1 Warner House  
Harrovia Business Village  
Bessborough Road  
Harrow Middlesex HA1 3EX

# FRANKLIN MAINTENANCE SERVICES LIMITED

## ABBREVIATED BALANCE SHEET AS AT 30 NOVEMBER 2003

	Notes	£	2003 £	£	2002 £
<b>Fixed assets</b>					
Tangible assets	2		10,262		10,878
<b>Current assets</b>					
Stock		370		2,800	
Debtors		50,422		12,488	
Cash at bank		140,483		126,270	
			<u>191,275</u>	<u>141,558</u>	
<b>Creditors: amounts falling due within one year</b>					
		(23,080)		(3,660)	
<b>Net current assets</b>			<u>168,195</u>		<u>137,898</u>
<b>Total assets less current liabilities</b>			<u>178,457</u>		<u>148,776</u>
<b>Capital and reserves</b>					
Called up share capital	3		10,000		10,000
Profit and loss account			168,457		138,776
<b>Shareholders' funds</b>			<u>178,457</u>		<u>148,776</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 20 April 2004

  
Mr R J Franklin  
Director

# FRANKLIN MAINTENANCE SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2003

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% straight line
Motor vehicle	25% straight line

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 December 2002	13,200
Additions	3,579
At 30 November 2003	<u>16,779</u>
<b>Depreciation</b>	
At 1 December 2002	2,322
Charge for the year	4,195
At 30 November 2003	<u>6,517</u>
<b>Net book value</b>	
At 30 November 2003	<u>10,262</u>
At 30 November 2002	<u><u>10,878</u></u>

### 3 Share capital

	2003 £	2002 £
<b>Authorised</b>		
100,000 Ordinary shares of £1 each	100,000	100,000
	<u>          </u>	<u>          </u>
<b>Allotted, called up and fully paid</b>		
10,000 Ordinary shares of £1 each	10,000	10,000
	<u>          </u>	<u>          </u>