

**A & A Wines Limited**

**Abbreviated Unaudited Accounts for the Year Ended 31 December 2015**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 December 2015**

	<b>Page</b>
<b>Company Information</b>	1
<b>Abbreviated Balance Sheet</b>	2
<b>Notes to the Abbreviated Accounts</b>	4

**A & A Wines Limited**

**Company Information**  
**for the Year Ended 31 December 2015**

**DIRECTORS:**

A P Bickerton  
A P Connor

**SECRETARY:**

Mrs V Connor

**REGISTERED OFFICE:**

Unit 13 Manfield Park  
Cranleigh  
Surrey  
GU6 8PT

**REGISTERED NUMBER:**

01836130

**ACCOUNTANTS:**

Hughes Waddell  
The White House  
2 Meadrow  
Godalming  
Surrey  
GU7 3HN

**Abbreviated Balance Sheet**  
**31 December 2015**

	Notes	31.12.15 £	£	31.12.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		47,214		70,871
Investments	3		<u>1</u>		<u>1</u>
			47,215		70,872
<b>CURRENT ASSETS</b>					
Stocks		402,666		455,940	
Debtors		330,706		246,523	
Cash at bank		<u>38,596</u>		<u>15,638</u>	
		771,968		718,101	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>385,079</u>		<u>354,372</u>	
<b>NET CURRENT ASSETS</b>			<u>386,889</u>		<u>363,729</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			434,104		434,601
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>30,174</u>		<u>44,717</u>
<b>NET ASSETS</b>			<u>403,930</u>		<u>389,884</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		75,102		75,102
Profit and loss account			<u>328,828</u>		<u>314,782</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>403,930</u>		<u>389,884</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**A & A Wines Limited (Registered number: 01836130)**

**Abbreviated Balance Sheet - continued**

**31 December 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 September 2016 and were signed on its behalf by:

A P Bickerton - Director

A P Connor - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 December 2015**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Preparation of consolidated financial statements**

The financial statements contain information about A & A Wines Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Turnover**

Turnover represents sales of wine and food during the year, excluding value added tax.

Turnover is recognised on delivery of goods.

**Tangible fixed assets**

Depreciation is provided at the following rates in order to write off the cost less residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Furniture & equipment	-	25% on cost
Motor vehicles	-	25% on cost
Computer equipment	-	33.3% on cost

Hire purchase motor vehicles - over the term of the hire purchase agreement taking into account the balloon payment payable at the end of the agreement.

The cost of tangible fixed assets includes only expenditure directly incurred in bringing the assets into working condition for their intended use.

**Stocks**

Stock is valued at the lower of purchase price including delivery and import taxes and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred taxation is provided on all reversible timing differences that arise when comparing the accounting profit with the profits that are chargeable to taxation. Deferred taxation is not provided on any permanent timing differences that may arise. At the balance sheet date, the required provision for deferred taxation is compared with the provision at the beginning of the period and any difference is credited or debited to the profit and loss account. Deferred tax assets are only recognised when there is a reasonable certainty that they will be recoverable in the future.

**Foreign currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. During the year transactions in foreign currencies are translated into sterling at an average rate set by the directors. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and rent leasing commitments**

Assets obtained under hire purchase contracts are capitalised in the balance sheet. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Operating lease rentals are charged to the profit and loss account evenly over the period of the lease.

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2015**

**1. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company makes contributions on behalf of one of the directors to his individual pension scheme. Pension scheme contributions are charged to the profit and loss account in the period to which they relate.

**Fixed asset investments**

Fixed asset investments are stated at cost less any provisions required where there has been a permanent diminution in their value. Profits or losses arising from disposal of fixed asset investments are treated as part of the result from ordinary activities.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2015	150,929
Additions	250
At 31 December 2015	<u>151,179</u>
<b>DEPRECIATION</b>	
At 1 January 2015	80,058
Charge for year	23,907
At 31 December 2015	<u>103,965</u>
<b>NET BOOK VALUE</b>	
At 31 December 2015	<u>47,214</u>
At 31 December 2014	<u>70,871</u>

**3. FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 January 2015 and 31 December 2015	<u>1</u>
<b>NET BOOK VALUE</b>	
At 31 December 2015	<u>1</u>
At 31 December 2014	<u>1</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**A&A Provisions Limited**

Nature of business: Dormant

	%
Class of shares:	holding
Ordinary £1	100.00

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 December 2015**

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
18,750	Class B Non-voting	£1	18,750	18,750
18,750	Class C Non-voting	£1	18,750	18,750
18,750	Class D Non-voting	£1	18,750	18,750
18,750	Class E Non-voting	£1	18,750	18,750
102	A Ordinary voting	£1	102	102
			<u>75,102</u>	<u>75,102</u>



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