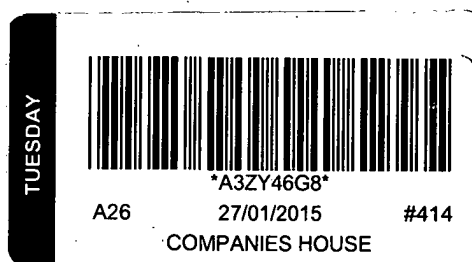


COMPANY REGISTRATION NUMBER 03433130

1 Ifield Road Management Limited
Financial statements
31 December 2014



1 Ifield Road Management Limited

Financial statements

Year ended 31 December 2014

Contents	Page
Officers and professional advisers	1
Director's report	2
Balance sheet	3
Notes to the financial statements	4

1 Ifield Road Management Limited

Officers and professional advisers

The director

Mark J Robson

Company secretary

Michael P Windle

Registered office

Citygate
St James' Boulevard
Newcastle Upon Tyne
NE1 4JE

Bankers

Barclays Bank Plc
Barclays House
71 Grey Street
Newcastle Upon Tyne
NE99 1JP

Solicitors

Bond Dickinson LLP
St Ann's Wharf
112 Quayside
Newcastle Upon Tyne
NE99 1SB

1 Ifield Road Management Limited

Director's report

Year ended 31 December 2014

The director presents his annual report together with the unaudited financial statements of the company for the year ended 31 December 2014. The company is dormant and has not traded during the year.

Business review


The company is dormant and is expected to remain so for the foreseeable future. The company did not trade during the year or the preceding year and made neither a profit or a loss. There were also no other recognised gains and losses for the current financial year or the preceding financial year. Accordingly, neither a profit and loss account nor a statement of total recognised gains and losses have been presented.

Director

The director who served the company during the year was as follows:

Mark J Robson

Signed by order of the director



Michael P Windle
Company Secretary

Approved by the director on 14 January 2015

1 Ifield Road Management Limited

Balance sheet

31 December 2014

	Note	2014 £	2013 £
Current assets			
Debtors	4	<u>4</u>	<u>4</u>
Total assets		<u>4</u>	<u>4</u>
Capital and reserves			
Called-up equity share capital	6	<u>4</u>	<u>4</u>
Shareholders' funds		<u>4</u>	<u>4</u>

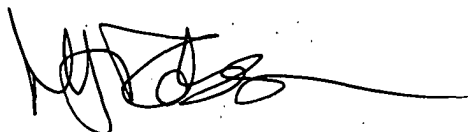
For the year ended 31 December 2014 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved and signed by the director and authorised for issue on 14 January 2015.



Mark J Robson
Director

Company Registration Number: 03433130

The notes on page 4 form part of these financial statements.

1 Ifield Road Management Limited

Notes to the financial statements

Year ended 31 December 2014

1. Dormant status

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 31 December 2014. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. Profit and loss account

The company did not trade during the year and has made neither a profit nor a loss. No Profit and Loss Account has therefore been prepared.

3. Information regarding directors and employees

There are no persons holding service contracts with the company. None of the directors received any remuneration from the company during the year, or in the previous year.

4. Debtors

	2014	2013
	£	£
Amounts owed by group undertakings	<u>4</u>	<u>4</u>

5. Related party transactions

The company has taken advantage of the exemption available under Financial Reporting Standard No. 8 and has not disclosed transactions with companies that are part of the Grainger plc group.

6. Share capital

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>

7. Ultimate parent undertaking and controlling party

The directors regard Grainger plc, a company registered in England and Wales, as the ultimate parent undertaking and the ultimate controlling party, being the parent undertaking of the smallest and largest group to consolidate these financial statements. Copies of the Grainger plc consolidated financial statements may be obtained from The Secretary, Grainger plc, Citygate, St James' Boulevard, Newcastle upon Tyne, NE1 4JE.

Northumberland & Durham Property Trust Limited is the immediate controlling party and parent company by virtue of its 75% shareholding in the company.