

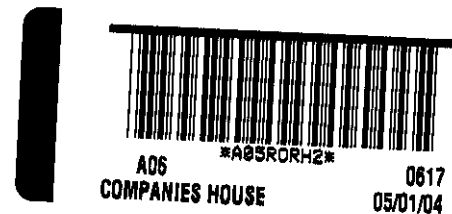
COMPANY REGISTRATION NUMBER 3233431

ANDERSONS (DENTON HOLME) LIMITED

ABBREVIATED ACCOUNTS

For the year ended

31 December 2002



HORWATH CLARK WHITEHILL (YORKSHIRE) LLP

Chartered Accountants & Registered Auditors

Pelican House
10 Curren Street
Bradford
BD1 5BA

ANDERSONS (DENTON HOLME) LIMITED

ABBREVIATED ACCOUNTS

Year ended 31 December 2002

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ANDERSONS (DENTON HOLME) LIMITED

INDEPENDENT AUDITORS' REPORT TO THE COMPANY

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 4 to 7, together with the financial statements of the company for the year ended 31 December 2002 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 4 to 7 are properly prepared in accordance with those provisions.

Other information

On 23 December 2003 we reported, as auditors of the company, to the shareholders on the financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 31 December 2002, and the full text of our audit report is reproduced on pages 2 to 3 of these financial statements.

Horwath Clark Whitehill

Bradford

**HORWATH CLARK WHITEHILL
(YORKSHIRE) LLP**
Chartered Accountants
& Registered Auditors

23 December 2003

ANDERSONS (DENTON HOLME) LIMITED

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS

Year ended 31 December 2002

We have audited the financial statements on pages 7 to 17 which have been prepared under the historical cost convention and the accounting policies set out on pages 9 to 10.

This report is made solely to the company's shareholders, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As described in the Statement of Directors' Responsibilities the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors' Report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board, except that the scope of our work was limited as explained below.

An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error.

However, the evidence available to us was limited because controls over stock taking procedures at the company's new outlets were inadequate and therefore certain estimated figures had to be included in the year end stock valuation. In consequence we were unable to carry out auditing procedures necessary to obtain adequate assurance regarding the quantities and condition of stock appearing in the balance sheet. Any adjustment to the stock value would have a consequential effect on the profit for the year.

ANDERSONS (DENTON HOLME) LIMITED

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS *(continued)*

Year ended 31 December 2002

In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

Except for any adjustments that might have been found to be necessary had we been able to obtain sufficient evidence concerning the value of stock, in our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 December 2002 and of its loss for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

In respect alone of the limitation on our work relating to stock:

- we have not obtained all the information that we considered necessary for the purpose of our audit and
- we were unable to determine whether proper accounting records had been maintained.

Horwath Clark Whitehill.

Bradford

**HORWATH CLARK WHITEHILL
(YORKSHIRE) LLP**
Chartered Accountants
& Registered Auditors

23 December 2003

ANDERSONS (DENTON HOLME) LIMITED

ABBREVIATED BALANCE SHEET

31 December 2002

	Note	2002	£	2001	£
Fixed assets	2				
Tangible assets			1,148,845		643,287
Current assets					
Stocks		436,745		220,659	
Debtors		551,796		381,674	
Cash at bank and in hand		14,977		60,268	
		<u>1,003,518</u>		<u>662,601</u>	
Creditors: Amounts falling due within one year	3	1,780,132		859,912	
Net current liabilities			(776,614)		(197,311)
Total assets less current liabilities			<u>372,231</u>		<u>445,976</u>
Creditors: Amounts falling due after more than one year	4		316,646		292,663
Provisions for liabilities and charges			-		1,550
			<u>55,585</u>		<u>151,763</u>
Capital and reserves					
Called-up equity share capital	5		50,000		50,000
Profit and loss account			5,585		101,763
Shareholders' funds			<u>55,585</u>		<u>151,763</u>

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 23 December 2003 and are signed on their behalf by:


M Barker

The notes on pages 5 to 7 form part of these abbreviated accounts.

ANDERSONS (DENTON HOLME) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 31 December 2002

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	-	2% straight line
Leasehold Property	-	over the period of the lease
Plant & Machinery	-	25% straight line
Fixtures & Fittings	-	15%/20% straight line
Motor Vehicles	-	25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

ANDERSONS (DENTON HOLME) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 31 December 2002

1. Accounting policies *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets

	Tangible Assets £
Cost	
At 1 January 2002	918,314
Additions	593,660
Disposals	(45,290)
At 31 December 2002	<u>1,466,684</u>
Depreciation	
At 1 January 2002	275,027
Charge for year	72,974
On disposals	(30,162)
At 31 December 2002	<u>317,839</u>
Net book value	
At 31 December 2002	<u>1,148,845</u>
At 31 December 2001	<u>643,287</u>

ANDERSONS (DENTON HOLME) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 31 December 2002

3. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2002 £	2001 £
Bank loans and overdrafts	31,065	256,023
Other creditors including taxation and social security	223,753	176,919
Hire purchase contracts	73,315	36,177
	<u>328,133</u>	<u>469,119</u>

4. Creditors: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2002 £	2001 £
Bank loans and overdrafts	214,408	27,556
Hire purchase contracts	102,238	36,640
	<u>316,646</u>	<u>64,196</u>

Included within creditors falling due after more than one year is an amount of £65,599 (2001 - £110,704) in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

5. Share capital

Authorised share capital:

	2002 £	2001 £
50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>

Allotted, called up and fully paid:

	2002		2001	
	No	£	No	£
Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>