Collier & Henry Concrete (Floors) Limited

Report and Financial Statements

27 September 2014
Directors
J K Denham
W Mercer
P Armstrong

Secretary
P Armstrong

Auditors
Ernst & Young LLP
Citygate
St James' Boulevard
Newcastle upon Tyne NE1 4JD

Bankers
Clydesdale Bank plc
239 Kingstown Road
Kingstown
Carlisle
Cumbria CA3 0BQ

Solicitors
Burnetts
6 Victoria Place
Carlisle CA1 1ES

Muckle LLP
Time Central
32 Gallowgate
Newcastle Upon Tyne NE1 4BF

Registered Office
Workington Road
Flimby
Maryport
Cumbria CA15 8RY
Registered No. 2805516

**Directors’ report**

The directors present their report and financial statements for the year ended 27 September 2014.

**Results and dividends**
The company has not carried out any business or transactions during the year and therefore it has no profit or loss to report.

**Directors**
The directors who served the company during the year were as follows:

J K Denham  
W Mercer  
P Armstrong

**Disclosure of information to the auditors**
So far as each person who was a director at the date of approving this report is aware, there is no relevant audit information, being information needed by the auditor in connection with preparing its report, of which the auditor is unaware. Having made enquiries of fellow directors and the company’s auditor, each director has taken all the steps that he is obliged to take as a director in order to make himself aware of any relevant audit information and to establish that the auditor is aware of that information.

**Special provisions relating to small companies**
The company has taken exemption from the preparation of a strategic report under s414B of the Companies Act 2006.

**Auditors**
A resolution to reappoint Ernst & Young LLP as auditors will be put to the members at the Annual General Meeting.

On behalf of the Board

\[Signature\]

P Armstrong  
Director  
3 March 2015
Statement of directors’ responsibilities

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company’s transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.
Independent auditors’ report
to the members of Collier & Henry Concrete (Floors) Limited

We have audited the financial statements of Collier & Henry Concrete (Floors) Limited for the year ended 27 September 2014 which comprise the Profit and Loss Account, the Statement of Total Recognised Gains and Losses, the Balance Sheet and the related notes 1 to 9. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company’s members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company’s members those matters we are required to state to them in an auditor’s report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company’s members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor
As explained more fully in the Directors’ Responsibilities Statement set out on page 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board’s Ethical Standards for Auditors.

Scope of the audit of the financial statements
An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company’s circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report and Financial Statements to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on the financial statements
In our opinion the financial statements:

- give a true and fair view of the state of the company’s affairs as at 27 September 2014 and of its result for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006
In our opinion the information given in the Directors’ Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
Independent auditors’ report

to the members of Collier & Henry Concrete (Floors) Limited

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

• adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
• the financial statements are not in agreement with the accounting records and returns; or
• certain disclosures of directors’ remuneration specified by law are not made; or
• we have not received all the information and explanations we require for our audit.

Darren Rutherford (Senior Statutory Auditor)
for and on behalf of Ernst & Young LLP, Statutory Auditor
Newcastle upon Tyne

3 March 2015
Balance sheet
at 27 September 2014

<table>
<thead>
<tr>
<th></th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Notes</td>
<td>£</td>
</tr>
<tr>
<td><strong>Current assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Debtors</td>
<td>3</td>
<td>106,292</td>
</tr>
<tr>
<td>Cash at bank and in hand</td>
<td></td>
<td>93,555</td>
</tr>
<tr>
<td><strong>Total assets less current liabilities</strong></td>
<td></td>
<td>199,847</td>
</tr>
<tr>
<td><strong>Capital and reserves</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Called up share capital</td>
<td>4</td>
<td>40,000</td>
</tr>
<tr>
<td>Profit and loss account</td>
<td>5</td>
<td>159,847</td>
</tr>
<tr>
<td><strong>Shareholders' funds</strong></td>
<td>5</td>
<td>199,847</td>
</tr>
</tbody>
</table>

The financial statements were approved and authorised for issue by the Board of Directors on 3 March 2015 and were signed on the Board’s behalf by:

J K Denham
Director
Notes to the financial statements
at 27 September 2014

1. Accounting policies

   Basis of preparation
   The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards.

   Statement of cash flows
   The company has not prepared a statement of cash flows as it is exempt under FRS 1 as a wholly owned subsidiary undertaking of Thomas Armstrong (Holdings) Limited, which includes a group statement of cash flows in its group financial statements.

2. Directors' remuneration
   Certain directors are paid by the ultimate parent undertaking for their services to the entire group. The company is not charged a management charge for services provided to it by its ultimate parent undertaking. The directors do not consider they can accurately apportion this management charge between the element for directors’ remuneration and other services provided.

   At 27 September 2014 there were 2 directors (2013 – 2) participating in a group defined contribution pension scheme.

3. Debtors

<table>
<thead>
<tr>
<th></th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Trade debtors</td>
<td>-</td>
<td>101,939</td>
</tr>
<tr>
<td>Amounts owed by fellow subsidiary undertakings</td>
<td>106,292</td>
<td>88,916</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>106,292</td>
<td>190,862</td>
</tr>
</tbody>
</table>

   Included within trade debtors above are amounts falling due after more than one year of £nil (2013 – £101,939).

4. Issued share capital

<table>
<thead>
<tr>
<th></th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Allotted, called up and fully paid</td>
<td>No.</td>
<td>£</td>
</tr>
<tr>
<td>Ordinary shares of £1 each</td>
<td>40,000</td>
<td>40,000</td>
</tr>
</tbody>
</table>
5. Reconciliation of shareholders' funds and movements on reserves

<table>
<thead>
<tr>
<th></th>
<th>Share capital</th>
<th>Profit and loss account</th>
<th>Total shareholders' funds</th>
</tr>
</thead>
<tbody>
<tr>
<td>At 30 September 2012</td>
<td>40,000</td>
<td>1,109,847</td>
<td>1,149,847</td>
</tr>
<tr>
<td>Result for the year</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dividends paid during the year</td>
<td></td>
<td>(950,000)</td>
<td>(950,000)</td>
</tr>
<tr>
<td>At 29 September 2013</td>
<td>40,000</td>
<td>159,847</td>
<td>199,847</td>
</tr>
<tr>
<td>Result for the year</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>At 27 September 2014</td>
<td>40,000</td>
<td>159,847</td>
<td>199,847</td>
</tr>
</tbody>
</table>

6. Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the period are charged to the profit and loss account. There were no outstanding contributions at 27 September 2014 (2013 – £nil).

7. Contingent liabilities

The company has given the bank an unlimited guarantee in connection with Thomas Armstrong (Holdings) Limited group bank borrowings.

8. Related party transactions

The company has taken advantage of the exemption conferred by FRS 8 from disclosing transactions with related parties that are part of the Thomas Armstrong (Holdings) Limited group of companies on the grounds that it is a wholly owned subsidiary undertaking of that company.

9. Ultimate parent undertaking and controlling party

The ultimate parent undertaking and controlling party is Thomas Armstrong (Holdings) Limited, a company registered in England and Wales. The parent undertaking of the group of undertakings for which group financial statements are drawn up and of which the company is a member is Thomas Armstrong (Holdings) Limited. Copies of Thomas Armstrong (Holdings) Limited's financial statements can be obtained from Companies House in Cardiff.