

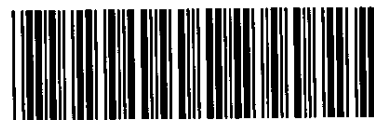
AM02

Notice of statement of affairs in administration



Companies House

FRIDAY



A21 *A865ZCH7* #262
24/05/2019
COMPANIES HOUSE

1 Company details

Company number 0 7 5 1 6 5 5 4

Company name in full Frees Family Finance Limited

→ Filing in this form
Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s) Alex David

Surname Cadwallader

3 Administrator's address

Building name/number Leonard Curtis

Street 5th Floor

Grove House

Post town 248a Marylebone Road

County/Region London

Postcode N W 1 6 B B

Country

4 Administrator's name ①

Full forename(s) Andrew John

Surname Duncan

① Other administrator
Use this section to tell us about
another administrator.

5 Administrator's address ②

Building name/number Leonard Curtis

Street 5th Floor

Grove House

Post town 248a Marylebone Road

County/Region London

Postcode N W 1 6 B B

Country

② Other administrator
Use this section to tell us about
another administrator.

AM02

Notice of statement of affairs in administration

6 Attachment

- I have attached a copy of:
- Statement of affairs
 - Statement of concurrence

7 Date of the statement of affairs

Date

d	2	d	9	m	0	m	3	y	2	y	0	y	1	y	9
---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---

8 Date of the statement of concurrence (if applicable)

Date

d	1	d	7	m	0	m	5	y	2	y	0	y	1	y	9
---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---

9 Sign and date

Administrator's Signature

Signature		x
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Signature date

d	2	d	3	m	0	m	5	y	2	y	0	y	1	y	9
---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---

AM02

Notice of statement of affairs in administration



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Samantha O'Hara**

Company name **Leonard Curtis**

Address **5th Floor**

Grove House

248a Marylebone Road

Post town **London**

County/Region

Postcode **N W 1 6 B B**

Country

DX

Telephone **020 7535 7000**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed and dated the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Statement of affairs

Name of Company FFREES FAMILY FINANCE LIMITED	Company number 07516554
In the High Court of Justice, Business and Property Courts of England and Wales <small>(full name of court)</small>	Court case number CR-2019-002237

(a) Insert name and address of registered office of the company

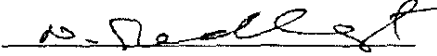
Statement as to the affairs of (a) Frees Family Finance Limited, 5th Floor, Grove House, 248a Marylebone Road, London NW1 6BB

(b) Insert date

On the (b) 29 March 2019 the date that the company entered administration


Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at (b) 29 March 2019 the date that the company entered administration.

Full name NIGEL REDHURST
Signed 
Dated 14 MAY 19

A - Summary of Assets

	Book Value £	Estimated to Realise £
Assets Subject to Fixed Charge		
None		
Assets Subject to Floating Charge:		
None		
Uncharged Assets:		
Software	232,858	120,000
Office and Computer Equipment	33,427	18,000
Goodwill	-	5,000
Intellectual Property	-	2,397
Shares	100	100
Trading Name	-	1
Work in Progress	-	1
Contracts	-	1
Trade Debtors	32,432	4,500
Other Debtors	303,281	575
Prepayments	89,472	<i>Uncertain</i>
Cash at Bank	5,219	5,219
Estimated Total Assets Available for Preferential Creditors	696,789	155,793

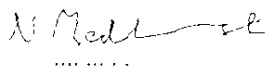
Signature. 

Date 14 May 19

A1 - Summary of Liabilities

	£	Estimated to Realise £
Estimated total assets available for preferential creditors (carried from page A)		155,793
Liabilities		
Preferential creditors - Employee Wages and Holiday Pay		0
Estimated surplus/(deficiency) as regards preferential creditors		155,793
Estimated prescribed part of net property where applicable (to carry forward)		0
Estimated total assets available for floating charge holders		155,793
Less Floating Charge Creditors		0
Estimated surplus/(shortfall) of assets after floating charges		155,793
Estimated prescribed part of net property where applicable (b/down)		0
Total assets available to unsecured creditors		155,793
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)		
Trade and Expense Creditors	(833,014)	
Pension	(11,558)	
HM Revenue and Customs (VAT)	(20,312)	
HM Revenue and Customs (PAYE)	(376,086)	
Loan Note Holders'	(4,650,000)	
U Holdings Loan	(160,000)	
Shareholder Loan	(2,677,097)	
		(8,728,067)
Estimated total deficiency as regards creditors		(8,572,274)
Issued and Called Up Capital	(2,828,828)	
Share Premium	(9,883,927)	(12,712,755)
Estimated total deficiency as regards members		(21,285,028)

Signature



Date 14 May 19

COMPANY CREDITORS

Note: You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements and creditors claiming retention of title over property in the company's possession. Separate schedules must be prepared for creditors who are employees or former employees of the company or consumers claiming amounts paid in advance of the supply of goods or services

Name of Creditor or Claimant	Address **	Post Code	Amount £	Details of Security held by Creditor	Date security given	Value of Security
Trade and Expense Creditors						
4 Media Group	19 Hayward's Place	Clerkenwell	30,000.00			
-cube Systems Software Ireland Ltd	4-6 Rutenwalk	London	100.62			
-amazon Web Services	1 Pringipal Place	Dublin 24	7,078.37			
-Asionlark	42-47 Minors	London	427.86			
Avinity Ltd	AV House	Aylesbury	3,627.37			
The Bean Counters Accountants LLP	23 Berkeley Square	London	336.00			
Better Regulation Ltd	59 Shoreham St	Sheffield	465.00			
Bhayanam HR & Employment Law	The Granary	Barton Road	486.00			
Blue Owl	115 Chatham Street	Reading	882.00			
Bottomline Technologies		Berkshire	9,745.98			
Lezanne			192.00			
Choose Wisely			25.00			
Civicus PPC Agency Ltd	Hamilton House		5,755.04			
CMS	Cannon Place	London	3,106.20			
Combs Financial Services	Navigation House/Belmont Wharf	Bloomsbury	12,755.85			
Electric Works (Creative Space Management Ltd)	Digital Campus 3 Concourse Way	London	11,750.63			
Emerging Payments		South Yorkshire	2,040.00			
E-perselth	St Mary's House	Lawrence	40.00			
Forge Bakehouse Limited	302 Abbeyleide Rd	Waltham Street	0.60			
SEB			600.00			
Google	Gordon House	Dublin 4	613.18			
GPS	Beaufort House	15 St Botolph Street	189,186.55			
HSBC Commercial Card		London	1,613.90			
IT Governance UK	GRC International Group Plc	Ely, Cambridgeshire	1,134.00			
knight's pic	The Brampton	Cambridgeshire Business Park	2,331.00			
-legal & General	One Coleman Street	Stafordshire	3,077.68			
Pay Point Network Ltd	No. 1 The Boulevard	Herefordshire	4,784.46			
PayPoint Collections Ltd	1 The Boulevard	Herefordshire	11,458.06			
People Apps Ltd	Unit2-3 Station Road	Doncaster	3,149.28			
People Value	Victor House	England	1,642.25			
Peritus Learning & Development Ltd	Pioneer Park Dock	Wheatley, Oxford	4,860.00			
Qualys Ltd	Aizlewoods Mill	Leicester	16,545.60			
Spencer Edwards Associates Ltd	First Floor	Sheffield	1,575.00			
SureCloud Limited	10 Brock Street	Harrogate	6,000.00			
TenderHut	Senkiewiczza 110	London	32,640.00			
Thames Cad Technology	Thames House	Rayleigh Essex	9,032.27			
Totally Money Ltd	TotallyMoney Ltd T/A TotallMoney	London	14,832.00			
Tricor	4th Floor	London	928.80			
TrustArc	Clarence House	Cwent	6,462.90			
W2 Global	21 Farringdon Road	Newport	24,833.25			
Webgains Ltd	Third Floor Granger Chambers	England	55,160.64			
Wirecard Solutions Ltd		Newcastle Upon Tyne	351,900.19			
Roundring			41.68			
Total Trade and Expense Creditors			833,013.85			
Other Unsecured Creditors						
HM Revenue and Customs (PAYE)	Durrington Bridge House	West Sussex	376,086.29			
HM Revenue and Customs (VA T)	Durrington Bridge House	West Sussex	20,311.54			
Finance Yorkshire Equity LP	1 Capital Court	Barnsley	703,000			
Nesta Impact Investments LLP	58 Victoria Embankment	London	1,770,000			
The Technology & Innovation Fund LP	9 Berkeley Street	W1J 8DW	2,177,000			
U Holdings Ltd	Electric Works	Sheffield	160,000			
Keith Morris	19E Hyde Park Gardens		2,677,097			
The People's Pension			11,568.33			

Signature 

Date 14 May 19

7,895,053.16

Employee Creditors
None

Consumer Creditors
None

8,728,067.01

Total Liabilities

N. Medda

Signature

Date 14 May 19

COMPANY MEMBERS

Name of Member	Address -	Post Code	No. of shares held	Ord Capital 0.01p £	Nominal value £
Ordinary Shares					
Alex Lettis	Bradford House, Alport, nr Bakewell, Derbs	DE45 1LG	7,780,132		77,801
Nigel Medhurst	Buckleswood, East Grimstead Road, North Chaille, East Sussex	BN8 4JA	3,748,052		37,481
Paul Neale	3 Laughton Meadows, Dinnington, Sheffield,	S25 3QL	386,556		3,866
Nesta Impact Investments 1 LP	58 Victoria Embankment, London	EC4Y 0DS	5,851,548		58,515
Finance Yorkshire Seedcorn LP	1 Capitol Court, Dodworth, Barnsley	S75 3TZ	151,625		1,516
Finance Yorkshire Equity LP	1 Capitol Court, Dodworth, Barnsley	S75 3TZ	4,502,253		45,023
The Technology & Innovation Fund LP	9 Berkeley St, London	W1J 8DW	3,874,710		38,747
Paul Barry-Walsh	Fredericks House, 39 Guildford Road, Lightwater, Surrey	GU18 5SA	4,469,428		44,694
Dylan Jones	Stone Barn, Wakerley, Oakham,	LE15 8PA	8,709,214		87,092
Kevin Parry	85 Cambridge Street, London	SW1V 4PY	4,308,191		43,082
Justin Dowley	8 Norland Square, London	W11 4PX	2,829,558		28,296
Kay Shepherd	The Farmhouse, Strettington, Nr Chichester, West Sussex,	PO18 0LA	2,201,617		22,016
Dan Keish	25 The Loaming, Giffnock, Glasgow	G46 6SF	1,153,385		11,534
Greg Barnett	Mielie Corsehill House, Stewarton, East Ayrshire	KA3 5JH	1,153,385		11,534
David Munro	11 Priorwood Gardens, Glasgow	G13 1GD	1,153,385		11,534
Orry Isaac Lovat	20 Broomburn Drive, Newton Mearns, Glasgow	G77 5JF	838,582		8,386
David Woodford	52 Malcolm Mount West, Stonehaven, Aberdeenshire	AB39 2TF	3,910,256		39,103
Peter Simpson	Low Cottage, Main St, East Keswick, Leeds	LS17 9EJ	2,059,123		20,991
Jocelyn Lettis	7 Dollar St, Cirencester, Gloucestershire	GL7 2AS	1,923,077		19,231
Neil McIntosh	39 Oakthorpe, Oxford, Oxfordshire	OX2 7BD	769,231		7,692
Hugo Rawlinson	Bradford House, Alport, nr Bakewell, Derbs	DE45 1LG	128,205		1,282
Georgia Rawlinson	Bradford House, Alport, nr Bakewell, Derbs	DE45 1LG	128,205		1,282
Anthony Rawlinson	Bradford House, Alport, nr Bakewell, Derbs	DE45 1LG	128,205		1,282
Quentin Lettis	The Old Mill, How Caple, nr Hereford, Herefordshire	HR1 4SR	384,615		3,846
Lois Lettis	The Old Mill, How Caple, nr Hereford, Herefordshire	HR1 4SR	384,615		3,846
Keith Morris	19E Hyde Park Gardens, London	W2 2LY	55,443,434		554,434
Markus Ruetimann	32 St Johns Avenue, London,	SW15 6AN	4,470,086		44,701
John Reeve	Cliff Dene, 24 Cliff Parade, Leigh-on-Sea, Essex	SS9 1BB	833,333		8,333
John Reeve 2003 Settlement	Lutea Administration, 7th Floor Network House, Basing View, Basingstoke, Hampshire	RG21 4HG	833,333		8,333
John & Sally Reeve Charitable Trust	Bircham Dyson Bell, 50 Broadway, London	SW1H 0BL	833,333		8,333
Michael Carpenter	14 Dynevor Road, Richmond, Surrey	TW10 6PF	833,333		8,333
Peter Chambers	230 Petersham Road, Richmond	TW10 7AL	1,666,667		16,667
Gareth Pearce	Bewley Court, Iacock, Wiltshire	SN15 2PG	833,333		8,333
Andrew Peck	26 Argyll Rd, London,	W8 7BG	833,334		8,333
John Hall	Chalkhouse Green Farm, Reading,	RG4 9AL	416,667		4,167
Farhan Zaki	5 Chevett Court, Wakefield, Yorks	WF2 6RB	918,390		9,184
Aldridge Services Ltd	4th Floor, 50 Mark Lane, London,	EC3R 7QR	42,306,036		423,060
Stephen Woodford	Willards, Vann Road, Fernhurst, West Sussex	GU27 3NU	2,389,045		23,890
Rowanmoor (Woodford SIPP)	Rowanmoor House, 46-50 Castle Street, Salisbury,	SP1 3TS	1,246,038		12,460
Chris Procter	Ashwood, Bath Road, Littlewick Green, Berkshire	SL6 3QR	3,033		30
Doug Bonnar	27 Moorbridge Road, Maidenhead, Berkshire	SL6 8LY	3,033		30

N. Medhurst

Signature

Date 14 May 19

Kevin Ashby
Alan Hughes
KD Advisory Ltd

31 Granard Rd, Wandsworth, London
Riverside Lodge, Neigh Lane, Crophorne, Worcestershire
31 Granard Rd, Wandsworth, London

SW12 8UJ	12,005	120
WR10 3NG	474	5
SW12 8UJ	1,170,310	11,703
	<u>178,012,370</u>	<u>1,780,124</u>

A Ordinary Shares

Nesta Impact Investments 1 LP
Markus Ruetimann

EC4Y 0DS	2,442,168	24,422
SW15 6AN	3,461,538	34,615
	<u>5,903,706</u>	<u>59,037</u>

B Ordinary Shares

Finance Yorkshire Seedcorn LP
Finance Yorkshire Equity LP

S75 3TZ	488,000	488,000
S75 3TZ	501,667	501,667
	<u>989,667</u>	<u>989,667</u>

	<u>184,905,743</u>	<u>2,828,828</u>
--	--------------------	------------------



Signature

Date, 14 May 19

The Insolvency Act 1986
Statement of Concurrence

Insert title **Frees Family Finance Limited In Administration**

**In the High Court of Justice, Business and
Property Courts of England and Wales**

Case No CR-2019-002237

Registered number (a) 07516554

(a) Insert name and
address of registered
office of the company

With regards the Statement of Affairs of (a) Frees Family Finance Limited, 5th
Floor, Grove House, 248a Marylebone Road, London NW1 6BB ("the Company")

(b) Insert date

made on (b) 14 May 2019

(c) Insert full name of
person who made the
statement of truth on
the statement of
affairs being
concurrent with

by (c) Nigel Medhurst

Statement of Truth

(d) Insert full name
and address of person
making statement

I (d) IAN BROWN OF CRIMPLE BECK HOUSE, HAZROATE.

* concur with the Statement of Affairs of the above company and I believe that the
facts stated in the Statement of Affairs are a full, true and complete Statement of
the Affairs of the company on the date that it entered Administration.

*Delete as applicable

OR

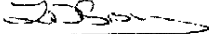
*concur with the Statement of Affairs of the above company, subject to the following
qualifications :

(e) Please list matters
in the statement of
affairs which you are
not in agreement with,
or which you consider
to be erroneous or
misleading, or matters
to which you have no
direct knowledge and
indicate reason for
listing them

(e)

and believe that, subject to these qualifications, the facts stated in the statement of
affairs are a full, true and complete statement of the affairs of the company on the
date that it entered Administration.

Full name Ian David Brown

Signed 

Dated 17th May 2019,

The Insolvency Act 1986
Statement of Concurrence

Insert title **Frees Family Finance Limited In Administration**

**In the High Court of Justice, Business and
Property Courts of England and Wales**

Case No CR-2019-002237

Registered number: (a) 07516554

(a) Insert name and
address of registered
office of the company

With regards the Statement of Affairs of (a) Ffrees Family Finance Limited, 5th
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(b) Insert date made on (b) 14 May 2019

(c) Insert full name of
person who made the
statement of truth on
the statement of
affairs being
concurrent with

by (c) Nigel Medhurst

Statement of Truth

(d) Insert full name
and address of person
making statement

I (d) Alexander Francis Donald Letts
Of U Holdings Ltd, Electric Works, Concourse Way, Sheffield S1 2BJ

* concur with the Statement of Affairs of the above company and I believe that the
facts stated in the Statement of Affairs are a full, true and complete Statement of the
Affairs of the company on the date that it entered Administration.

:

*Delete as applicable

(e) Please list matters
in the statement of
affairs which you are
not in agreement with,
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to be erroneous or
misleading, or matters
to which you have no
direct knowledge and
indicate reason for
listing them

(e) n/a

and believe that, subject to these qualifications, the facts stated in the statement of
affairs are a full, true and complete statement of the affairs of the company on the
date that it entered Administration.

Full name Alexander Francis Donald Letts

Signed:



Dated: 15 May 2019