

**MAUNDI LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 4 APRIL 2018**

Maundi Limited
Unaudited Financial Statements
For The Year Ended 4 April 2018

Contents

	Page
Balance Sheet	1–2
Notes to the Financial Statements	3–4

Maundi Limited
Balance Sheet
As at 4 April 2018

Registered number: 08441336

	Notes	2018		2017	
		£	£	£	£
CURRENT ASSETS					
Debtors	2	825,166		882,102	
Cash at bank and in hand		43,921		151,631	
		869,087		1,033,733	
Creditors: Amounts Falling Due Within One Year	3	(3,750)		(156,814)	
NET CURRENT ASSETS (LIABILITIES)			865,337		876,919
TOTAL ASSETS LESS CURRENT LIABILITIES			865,337		876,919
NET ASSETS			865,337		876,919
CAPITAL AND RESERVES					
Called up share capital	4		1,000,100		1,000,100
Profit and Loss Account			(134,763)		(123,181)
SHAREHOLDERS' FUNDS			865,337		876,919

Maundi Limited
Balance Sheet (continued)
As at 4 April 2018

For the year ending 4 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr John Dunsmore

21/12/2018

The notes on pages 3 to 4 form part of these financial statements.

Maundi Limited
Notes to the Financial Statements
For The Year Ended 4 April 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. Debtors

	2018	2017
	£	£
Due within one year		
Trade debtors	-	72,040
Prepayments and accrued income	385,166	677,061
Other debtors	-	133,001
	385,166	882,102
Due after more than one year		
Other debtors	440,000	-
	440,000	-
	825,166	882,102

Maundi Limited
Notes to the Financial Statements (continued)
For The Year Ended 4 April 2018

3. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Trade creditors	-	49,016
Other creditors	-	103,414
Accruals and deferred income	3,750	4,384
	<u>3,750</u>	<u>156,814</u>

4. Share Capital

	2018	2017
Allotted, Called up and fully paid	<u>1,000,100</u>	<u>1,000,100</u>

5. General Information

Maundi Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08441336. The registered office is Flat 3, 12 Casson Street, London, E1 5LA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.