

Company Registration No: 07840950

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016**

FOR

TROPIC SKIN CARE LIMITED



TROPIC SKIN CARE LIMITED

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For the Year Ended 30 June 2016

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COMPANY INFORMATION
For the Year Ended 30 June 2016

DIRECTORS:

Lord Sugar

S. Ma

SECRETARY:

M. E. Ray

REGISTERED OFFICE:

Amshold House

Goldings Hill

Loughton

Essex IG10 2RW

COMPANY NUMBER:

07840950

DIRECTORS' REPORT

The Directors have the pleasure in presenting the abbreviated accounts for the year ended 30 June 2016.

The Company is expected to continue its growth in the forthcoming year via its self-employed ambassadors, due to its excellent range and quality of products.

It will continue to invest in all aspects of the business without affecting its ability to adapt to market forces/ demand for its products.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Statement of Directors' responsibilities

The directors acknowledge their responsibilities for

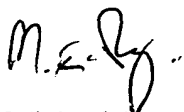
(a) ensuring that the Company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

Results

The Company performed very well during its fourth full year of trading, Sales of £7,541,351 (2015: £4,378,091) generated a profit before tax of £1,500,439 (2015: £807,555). The new financial year has started well and the Company continues to grow in line with expectations.

Approved by the Board of Directors and signed on behalf of the Board



Michael Ray
Company Secretary

17 March 2017

PROFIT AND LOSS ACCOUNT
For the Year Ended 30 June 2016

	2016	2015
	£	£
Turnover	7,541,351	4,378,091
Cost of sales	<u>(4,294,960)</u>	<u>(2,635,555)</u>
Gross profit/(loss)	3,246,391	1,742,536
Administrative expenses	<u>(1,754,112)</u>	<u>(938,257)</u>
Operating profit/(loss)	1,492,279	804,279
Interest receivable and similar income	8,160	3,276
Profit on ordinary activities before taxation	<u>1,500,439</u>	<u>807,555</u>
Tax charge on profit on ordinary activities	<u>(286,027)</u>	<u>(158,550)</u>
Profit/(loss) for the financial year	<u><u>1,214,412</u></u>	<u><u>649,005</u></u>

All activities derive from continuing operations.

There is no difference between the reported result on ordinary activities after taxation and the equivalent historical cost amount.

**ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2016**

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible Assets	2	447,993	166,726
		<u>447,993</u>	<u>166,726</u>
CURRENT ASSETS			
Stocks		787,654	132,949
Debtors		301,501	277,281
Cash at bank		910,618	1,374,922
		<u>1,999,777</u>	<u>1,785,152</u>
CREDITORS			
Amounts falling due within one year		(1,505,341)	(1,423,861)
NET CURRENT ASSETS			
		<u>494,436</u>	<u>361,291</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>942,429</u>	<u>528,017</u>
CAPITAL AND RESERVES			
Called up share capital	3	200	200
Share premium		199,900	199,900
Profit and loss accounts		742,329	327,917
SHAREHOLDERS' FUNDS			
		<u>942,429</u>	<u>528,017</u>

For the financial year in question the Company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Directors on 17 March 2017 and were signed on its behalf by

S. Ma
Director

NOTES TO THE ABBREVIATED ACCOUNTS
For the Year Ended 30 June 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures & Fittings	- 50% Straight line
Plant & Machinery	- 20% Straight line
Computer and Office Equipment	- 50% Straight line
Computer Software	- 25% Straight line
Improvements to Property	- 33% Straight line

Stocks

Stocks are valued at the lower of the cost and net realisable value, after making due allowance for obsolete and slow moving items.

Research and Development

Expenditure on research and development is charged to the profit and loss account in the year in which it's incurred.

NOTES TO THE ABBREVIATED ACCOUNTS
For the Year Ended 30 June 2016

2. TANGIBLE FIXED ASSETS

COST	Total £
At 1 July 2015	294,488
Additions	430,430
	724,918
At 30 June 2016	724,918
At 1 July 2015	127,762
Charge for year	149,163
	276,925
At 30 June 2016	276,925
NET BOOK VALUE	
At 30 June 2016	447,993
At 30 June 2015	166,726
	166,726

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal Value	2015 £
200	Ordinary	£1	200
			200