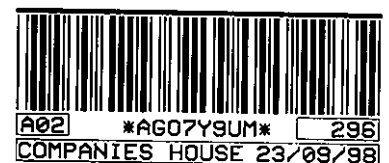


Registered no. 691547

A G MAIDMENT AND SON LTD
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 1998

CLIFFORD FRY & COMPANY
ST. MARY'S HOUSE,
NETHERHAMPTON,
SALISBURY, WILTSHIRE.
SP2 8PU



A G MAIDMENT AND SON LTD

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ABBREVIATED BALANCE SHEET AT 31 MAY 1998

	Note	1998 £	1997 £
FIXED ASSETS	2		
Tangible assets		177,787	189,557
CURRENT ASSETS			
Stocks		51,170	61,310
Debtors		2,439	4,225
Cash at bank and in hand		20,626	710
		<u>74,235</u>	<u>66,245</u>
CREDITORS			
Amounts falling due within one year		215,614	199,337
		<u>215,614</u>	<u>199,337</u>
NET CURRENT LIABILITIES		(141,379)	(133,092)
NET ASSETS		<u>36,408</u>	<u>56,465</u>
CAPITAL AND RESERVES			
Called up share capital	4	75,000	75,000
Profit and loss account		(38,592)	(18,535)
		<u>36,408</u>	<u>56,465</u>
SHAREHOLDERS' FUNDS		<u>36,408</u>	<u>56,465</u>

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The directors acknowledge their responsibilities for:

- i ensuring that the company keeps accounting records which comply with section 221; and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board on 22.9.98

ON BEHALF OF THE BOARD

G E Maidment
G E MAIDMENT, ESQ. - DIRECTOR

Date: 22.9.98

The annexed notes form part of these financial statements.

A G MAIDMENT AND SON LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 1998

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention.

The effect of events in relation to the year ended 31 May 1998 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 May 1998 and of the results for the year ended on that date.

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Land and buildings	- 2% reducing balance
Plant and machinery	- 25% reducing balance
Motor vehicles	- 25% reducing balance

A G MAIDMENT AND SON LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 1998 (CONT)

2. FIXED ASSETS

	Tangible fixed assets £
Cost	
At 1 June 1997	348,719
Additions	1,213
Revaluations	-
Disposals	-
Intra group transfers	-
At 31 May 1998	<u>349,932</u>
Depreciation	
At 1 June 1997	159,161
Charge for the year	12,984
Disposals	-
Revaluations	-
Intra group transfers	-
At 31 May 1998	<u>172,145</u>
Net book value	
At 31 May 1998	<u>177,787</u>
<i>At 31 May 1997</i>	<u>189,557</u>

3. CREDITORS

At 31 May 1998, liabilities amounting to £12,700 were secured by company assets.

4. SHARE CAPITAL

	1998 £	1997 £
Authorised 75,000 ordinary shares of £1 each	<u>75,000</u>	<u>75,000</u>
Allotted, called up and fully paid 75,000 ordinary shares of £1 each	<u>75,000</u>	<u>75,000</u>