

REGISTERED NUMBER: 4662061 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2010

FOR

JAMIES PASTY SHOP LIMITED



CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

JAMIES PASTY SHOP LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2010

DIRECTOR: Miss J M Coppen

SECRETARY: N Coppen

REGISTERED OFFICE: 6 Central Square
Newquay
Cornwall
TR7 1EX

REGISTERED NUMBER: 4662061 (England and Wales)

ACCOUNTANTS: Whitakers
Chartered Accountants
Bryndon House
5/7 Berry Road
Newquay
Cornwall
TR7 1AD

JAMIES PASTY SHOP LIMITED (REGISTERED NUMBER: 4662061)

ABBREVIATED BALANCE SHEET
31 MARCH 2010

	Notes	31 3 10 £	£	31 3 09 £	£
FIXED ASSETS					
Intangible assets	2		12,000		16,000
Tangible assets	3		26,971		27,912
			<u>38,971</u>		<u>43,912</u>
CURRENT ASSETS					
Stocks		1,725		1,675	
Debtors		10,651		4,557	
Cash in hand		62		25	
		<u>12,438</u>		<u>6,257</u>	
CREDITORS					
Amounts falling due within one year		46,435		60,936	
		<u>46,435</u>		<u>60,936</u>	
NET CURRENT LIABILITIES			<u>(33,997)</u>		<u>(54,679)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,974</u>		<u>(10,767)</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			4,972		(10,769)
			<u>4,974</u>		<u>(10,769)</u>
SHAREHOLDERS' FUNDS			<u>4,974</u>		<u>(10,767)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

and were signed by



Miss J M Coppen - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009 and 31 March 2010	40,000
AMORTISATION	
At 1 April 2009	24,000
Charge for year	4,000
At 31 March 2010	28,000
NET BOOK VALUE	
At 31 March 2010	12,000
At 31 March 2009	16,000

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2010

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009	38,954
Additions	319
	<hr/>
At 31 March 2010	39,273
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DEPRECIATION	
At 1 April 2009	11,041
Charge for year	1,261
	<hr/>
At 31 March 2010	12,302
	<hr/>
NET BOOK VALUE	
At 31 March 2010	26,971
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At 31 March 2009	27,913
	<hr/> <hr/>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value £1	31 3 10 £	31 3 09 £
2	Ordinary		2	2
			<hr/> <hr/>	<hr/> <hr/>

5 RELATED PARTY DISCLOSURES

The company is controlled by it's director, Miss JM Coppen, by virtue of the fact that she owns 100% of the ordinary issued share capital

Dividends of £25,000 (2009 £30,000) were paid to the director during the year

During the year, the company loaned £10,000 to Korner Kabin Limited Miss J M Coppen owns 51% of the ordinary issued share capital of Korner Kabin Limited