

Registered Number 02925827

A + S MCKAY SHEET METAL FABRICATION LTD

Abbreviated Accounts

30 April 2015

Abbreviated Balance Sheet as at 30 April 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Intangible assets	2	-	-
Tangible assets	3	44,711	53,161
		<u>44,711</u>	<u>53,161</u>
Current assets			
Stocks		10,130	34,812
Debtors	4	267,938	251,119
		<u>278,068</u>	<u>285,931</u>
Creditors: amounts falling due within one year	5	(192,783)	(244,421)
Net current assets (liabilities)		<u>85,285</u>	<u>41,510</u>
Total assets less current liabilities		<u>129,996</u>	<u>94,671</u>
Creditors: amounts falling due after more than one year	5	(23,516)	(31,354)
Provisions for liabilities		(8,600)	(10,250)
Total net assets (liabilities)		<u>97,880</u>	<u>53,067</u>
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account		97,780	52,967
Shareholders' funds		<u>97,880</u>	<u>53,067</u>

- For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 October 2015

And signed on their behalf by:

S. McKay, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

Accounting Convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% Reducing balance

Motor vehicles - 25% Reducing balance

Intangible assets amortisation policy

Acquired goodwill is written off in equal instalments over its estimated useful economic life.

Other accounting policies

Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Intangible fixed assets

	£
Cost	
At 1 May 2014	100,905
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2015	<u>100,905</u>
Amortisation	
At 1 May 2014	100,905
Charge for the year	-
On disposals	-
At 30 April 2015	<u>100,905</u>
Net book values	
At 30 April 2015	<u><u>0</u></u>
At 30 April 2014	<u><u>0</u></u>

3 Tangible fixed assets

	£
Cost	
At 1 May 2014	122,641
Additions	6,453
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2015	<u>129,094</u>
Depreciation	
At 1 May 2014	69,480
Charge for the year	14,903
On disposals	-
At 30 April 2015	<u>84,383</u>
Net book values	
At 30 April 2015	<u><u>44,711</u></u>
At 30 April 2014	<u><u>53,161</u></u>

4 Debtors

	2015	2014
	£	£
Debtors include the following amounts due after more than one year	10,477	10,477

5 **Creditors**

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
Secured Debts	84,377	149,054

6 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
45 A Ordinary shares of £1 each	45	45
45 B Ordinary shares of £1 each	45	45
10 C Ordinary shares of £1 each	10	10

7 **Transactions with directors**

Name of director receiving advance or credit:	S McKay
Description of the transaction:	Advances and credit to directors
Balance at 1 May 2014:	£ 18,753
Advances or credits made:	£ 44,750
Advances or credits repaid:	£ 36,164
Balance at 30 April 2015:	<u>£ 27,339</u>

Name of director receiving advance or credit:	A W McKay
Description of the transaction:	Advances and credits to directors
Balance at 1 May 2014:	£ 20,658
Advances or credits made:	£ 46,748
Advances or credits repaid:	£ 36,181
Balance at 30 April 2015:	<u>£ 31,225</u>

Name of director receiving advance or credit:	W R Swarbrick
Description of the transaction:	Advances and credits to directors
Balance at 1 May 2014:	£ 20,777
Advances or credits made:	£ 29,805
Advances or credits repaid:	£ 23,500
Balance at 30 April 2015:	<u>£ 27,082</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.