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10 BATOUM GARDENS LIMITED

ACCOUNTS 1995



A30 *ACK93KQS* 582
COMPANIES HOUSE 15/04/96

10 BATOUM GARDENS LIMITED

REPORT OF THE DIRECTORS

The Directors present their report and accounts of 10 Batoum Gardens Limited for the year ended 31 July 1995.

Activities of Company

The company was incorporated on 18 February 1993 to hold the freehold of the property known as 10 Batoum Gardens, London, W6. The company does not trade. The company leases the four flats that comprise the property to the respective occupiers, who each own one of the four shares of the company. Each shareholder is also a director of the company, who meet to set the service charge payable by the lessees.

Fixed Assets

The company owns the property known as 10 Batoum Gardens Limited, shown in the accounts at a carrying value of £1.00. The company has no other fixed assets.

Directors

The company's directors during the year and their interests in the shares of the company at 31 July 1995 were as follows:

<u>Name</u>	<u>No. of Shares</u>
Mr A J Biggart	1
Mr M J Burdle	- (Resigned 20 April, 1995)
Mr G B Herbert	1
Mr I C Moore	1
Ms A L Collison	1 (Appointed 20 April 1995)

Income and Expenditure

The excess of income over expenditure for the year was £906. The company does not pay dividends.

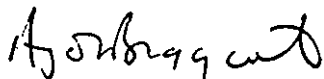
Taxation Status

The company is a close company under the provisions of the Income and Corporation Taxes Act 1988.

Annual General Meeting

The Annual General Meeting will be held on 7 November 1995.

By order of the Board of Directors



A J Biggart
Secretary 20 September 1995

10 BATOUM GARDENS LIMITED

STATEMENT OF INCOME AND EXPENDITURE FOR THE
YEAR ENDED 31 JULY 1995

	NOTES	1995	1994
		£	£
INCOME:			
SERVICE CHARGES	1	1600	7663
BANK INTEREST	2	24	11
		<u>1624</u>	<u>7674</u>
EXPENDITURE:			
INSURANCE		593	774
ELECTRICITY		57	66
PROPERTY MAINTENANCE			2306
PURCHASE OF FREEHOLD 3			3417
COMPANIES HOUSE		18	32
BANK CHARGES		27	4
POSTAGE			4
PHOTOCOPYING			4
TELEPHONE			11
SUNDRY	4	16	22
		<u>(711)</u>	<u>(6640)</u>
		<u>913</u>	<u>1034</u>
EXCESS OF INCOME OVER EXPENDITURE			
INCOME TAX ON BANK INTEREST		(6)	(3)
		<u>907</u>	<u>1031</u>
PROPERTY VALUATION		-	1
		<u>907</u>	<u>1032</u>
RETAINED EARNINGS BROUGHT FORWARD		1032	-
		<u>1032</u>	<u>-</u>
RETAINED EARNINGS CARRIED FORWARD		<u>1939</u>	<u>1032</u>

10 BATOUM GARDENS LIMITED
BALANCE SHEET AT 31 JULY 1995

	NOTES	1995		1994	
		£	£	£	£
FIXED ASSETS	5		1		1
CURRENT ASSETS:					
SERVICE CHARGE DEBTOR		100		-	
PREPAYMENT	6	389		367	
CASH AT BANK AND IN HAND	7	1467		1891	
		<u>1956</u>		<u>2258</u>	
CREDITORS : AMOUNTS FALLING DUE < 1 YEAR	8	(14)		(1223)	
NET CURRENT ASSETS			1942		1035
TOTAL NET ASSETS			<u>1943</u>		<u>1036</u>
CALLLED UP SHARE CAPITAL	9		4		4
RETAINED RESERVES			1939		1032
			<u>1943</u>		<u>1036</u>

The directors have taken advantage of the exemption conferred by Section 249A(1) not to have these accounts audited and confirm that no notice has been deposited under Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that:

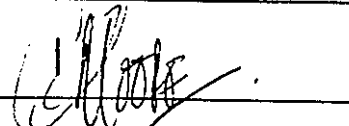
- i. The company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- ii. The accounts give a true and fair view of the state of affairs of the company as at 31 July 1994⁵ and of the excess of income over expenditure for the period then ended in accordance with requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The accounts on pages 2 to 5 were approved by the Board of Directors and signed on its behalf by:

Mr A J Biggart



Mr I C Moore



10 BATOUM GARDENS LIMITED

STATEMENT OF ACCOUNTING POLICIES

- a) The accounts have been prepared in accordance with applicable accounting standards on the historical costs basis.

NOTES TO THE ACCOUNTS

1. Service Charges

The rate is set by the directors of the company. Additional funds are sought to meet expenditure as necessary.

2. Bank Interest

Received net of basic rate tax on a building society account. This account was closed during the year.

3. Purchase of Freehold

	1995	1994
	£	£
Purchase Price	-	2000
Legal fees	-	881
Surveyors fees	-	353
Incorporation fees	-	143
Land Registry	-	40
	-	3417
	-	3417

4. Sundry

	1995	1994
	£	£
Cash Book	-	10
Cement	-	12
Rent of ladder	15	-
Other	1	-
	16	22
	16	22

5. Fixed Assets

	1995	1994
	£	£
Freehold Property	1	1
	1	1