

Registered number: 7131823

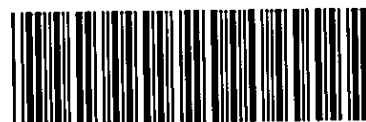
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**DEBTRAK UK LIMITED**

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**UNAUDITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2011**

WEDNESDAY



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COMPANIES HOUSE

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**DEBTRAK UK LIMITED**

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**COMPANY INFORMATION**

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<b>DIRECTORS</b>	P J Cooney R G Godson C Hoogesteger
<b>COMPANY SECRETARY</b>	R G Godson
<b>COMPANY NUMBER</b>	7131823
<b>REGISTERED OFFICE</b>	6/7 Pollen Street London W1S 1NJ
<b>ACCOUNTANTS</b>	Godson & Co Chartered Accountants 6/7 Pollen Street London W1S 1NJ
<b>BANKERS</b>	Bank of Scotland

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**DEBTRAK UK LIMITED**

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**DEBTRAK UK LIMITED**

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**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2011**

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The directors present their report and the financial statements for the year ended 31 December 2011

**PRINCIPAL ACTIVITIES**

The company's principal activity during the period was the provision of advice on the management of receivables

**DIRECTORS**

The directors who served during the year were

P J Cooney  
R G Godson  
C Hoogesteger

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

This report was approved by the board on 25 September 2012 and signed on its behalf

**R G Godson**  
Secretary



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**DEBTRAK UK LIMITED**

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**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2011**

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	Note	2011 £	2010 £
<b>TURNOVER</b>	1	39,030	33,922
Administrative expenses		<u>(37,209)</u>	<u>(36,402)</u>
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		1,821	(2,480)
Tax on profit/(loss) on ordinary activities	3	<u>-</u>	<u>-</u>
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR</b>	8	<u><u>1,821</u></u>	<u><u>(2,480)</u></u>

The notes on pages 4 to 6 form part of these financial statements

**DEBTRAK UK LIMITED**  
**REGISTERED NUMBER 7131823**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2011**

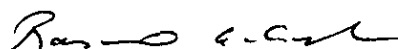
	Note	2011 £	£	2010 £	£
<b>FIXED ASSETS</b>					
Investments	4		1,000		-
<b>CURRENT ASSETS</b>					
Debtors	5	383		-	
Cash at bank		958		-	
		<u>1,341</u>		<u>-</u>	
<b>CREDITORS</b> amounts falling due within one year	6	<u>(2,000)</u>		<u>(1,480)</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(659)</u>		<u>(1,480)</u>
<b>NET ASSETS/(LIABILITIES)</b>			<u>341</u>		<u>(1,480)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		1,000		1,000
Profit and loss account	8		(659)		(2,480)
<b>SHAREHOLDERS' FUNDS/(DEFICIT)</b>			<u>341</u>		<u>(1,480)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2011 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 25 September 2012



**R.G Godson**  
 Director

The notes on pages 4 to 6 form part of these financial statements

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**DEBTRAK UK LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2011**

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**1 ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

**1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**1.3 Investments**

Investments held as fixed assets are shown at cost less provision for impairment.

**2 PROFIT/(LOSS)**

During the year, no director received any emoluments (2010 - £NIL)

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DEBTRAK UK LIMITED

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2011

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3. TAXATION

Factors affecting tax charge for the year

£2,480 brought forward losses were offset in the current period

Factors that may affect future tax charges

There are no losses available for offset against tax on future profits

4. FIXED ASSET INVESTMENTS

	Shares in group under- takings £
<b>Cost or valuation</b>	
At 1 January 2011	-
Additions	1,000
At 31 December 2011	<u>1,000</u>

**Subsidiary undertakings**

The following were subsidiary undertakings of the company

Name	Class of shares	Holding	2011 £
Debtrak Pty Limited	Ordinary	100%	<u>1,000</u>

Name	Business	Registered office
Debtrak Pty Limited	Receivables management	379 Glenferrie Road, Malvern 3144, Victoria, Australia

5. DEBTORS

	2011 £	2010 £
Tax recoverable	<u>383</u>	<u>-</u>



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**DEBTRAK UK LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2011**

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**6. CREDITORS**

Amounts falling due within one year

	2011 £	2010 £
Amounts owed to associated undertakings	-	1,369
Social security and other taxes	-	111
Other creditors	2,000	-
	<u>2,000</u>	<u>1,480</u>

**7. SHARE CAPITAL**

	2011 £	2010 £
<b>Allotted, called up and fully paid</b> 1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

**8. RESERVES**

	Profit and loss account £
At 1 January 2011	(2,480)
Profit for the year	1,821
At 31 December 2011	<u>(659)</u>

**9. RELATED PARTY TRANSACTIONS**

During the year, all of the income of the Company was derived from Debtrak Pty Limited, a company which is controlled by Paul Cooney, a director

**10. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY**

The ultimate controlling party at the Balance Sheet date and the date of these Accounts is Paul Cooney, a director