

Company Registration No. 2989210 (England and Wales)

MACADO'S LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2004



A11 A15N186I 0416
COMPANIES HOUSE 27/08/05

MACADO'S LIMITED

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MACADO'S LIMITED**ABBREVIATED BALANCE SHEET
AS AT 31 JANUARY 2004**

		2004		2003	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		55,925		55,925
Tangible assets	2		45,944		30,322
			<u>101,869</u>		<u>86,247</u>
Current assets					
Stocks		12,763		8,263	
Debtors		57,642		3,430	
Cash at bank and in hand		20,863		36,377	
		<u>91,268</u>		<u>48,070</u>	
Creditors: amounts falling due within one year		<u>(94,464)</u>		<u>(62,687)</u>	
Net current liabilities			<u>(3,196)</u>		<u>(14,617)</u>
Total assets less current liabilities			98,673		71,630
Provisions for liabilities and charges			<u>(2,712)</u>		<u>-</u>
			<u>95,961</u>		<u>71,630</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			95,861		71,530
Shareholders' funds			<u>95,961</u>		<u>71,630</u>

MACADO'S LIMITED

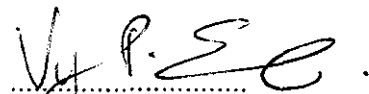
ABBREVIATED BALANCE SHEET (CONTINUED)
AS AT 31 JANUARY 2004

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges her responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 19/8/2005



V P Southcombe
Director

MACADO'S LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	in accordance with the property
Fixtures, fittings & equipment	25% reducing balance basis & 33% on cost for computer equipment

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 February 2003	94,500	68,949	163,449
Additions	-	31,058	31,058
At 31 January 2004	94,500	100,007	194,507
Depreciation			
At 1 February 2003	38,575	38,627	77,202
Charge for the year	-	15,436	15,436
At 31 January 2004	38,575	54,063	92,638
Net book value			
At 31 January 2004	55,925	45,944	101,869
At 31 January 2003	55,925	30,322	86,247

MACADO'S LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2004

3 Share capital	2004	2003
	£	£
Authorised		
100 Ordinary Shares of £1 each	100	100
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100
	<u> </u>	<u> </u>

4 Transactions with directors

The director had interest free loans during the year. The movement on these loans are as follows:

	Amount outstanding	Maximum
	2004	2003
	£	£
		in year
		£
Director's current account (debit bal)	50,656	-
	<u> </u>	<u> </u>