

The Quay
30 Channel Way
Ocean Village
Southampton SO14 3QG

Telephone: (01703) 330077
Telex: 884657 PRIWAT G
Facsimile: (01703) 223473
DX: 123120

29311

Price Waterhouse



9 October 1998

PRIVATE AND CONFIDENTIAL

The Directors
Wilkinson Sword Limited
Lambert Court
Chestnut Avenue
Eastleigh
Hampshire SO53 3ZQ

Dear Sirs

Following the merger of Price Waterhouse and Coopers & Lybrand from 1 July 1998, we have agreed that the new firm, PricewaterhouseCoopers will be replacing us as auditors. In accordance with Section 392 of the Companies Act 1985 we give notice that we are resigning as auditors of Wilkinson Sword Limited with effect from 12 October 1998.

In accordance with Section 394 of the Companies Act 1985, we confirm that there are no circumstances connected with our ceasing to hold office as auditors to the company that we consider should be brought to the attention of the company's trustees or creditors.

Yours faithfully

Price Waterhouse

PRICE WATERHOUSE



Offices at Aberdeen, Birmingham, Bristol, Cardiff, Edinburgh, Glasgow, Hull, Leeds, Leicester, London, Manchester, Middlesbrough, Newcastle, Nottingham, St. Albans, Southampton and Windsor.

The partnership's principal place of business is at Southwark Towers, 32 London Bridge Street, London SE1 9SY where a list of the partners' names is available for inspection.

The firm is authorised by the Institute of Chartered Accountants in England and Wales to carry on investment business.