

**1 CLOUD MEDIA LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

VSP Accountancy Services

188 Victoria Avenue
Hull
East Yorkshire
HU53DY

1 Cloud Media Limited
Unaudited Financial Statements
For The Year Ended 31 March 2017

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1 Cloud Media Limited
Balance Sheet
As at 31 March 2017

Registered number: 08955973

	Notes	2017		2016	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	7		653		1,222
			653		1,222
CURRENT ASSETS					
Debtors	8	2,181		18,636	
Cash at bank and in hand		-		457	
		2,181		19,093	
Creditors: Amounts Falling Due Within One Year	9		(6,571)		(18,886)
NET CURRENT ASSETS (LIABILITIES)			(4,390)		207
TOTAL ASSETS LESS CURRENT LIABILITIES			(3,737)		1,429
NET ASSETS			(3,737)		1,429
CAPITAL AND RESERVES					
Called up share capital	10		4		4
Profit and loss account			(3,741)		1,425
SHAREHOLDERS' FUNDS			(3,737)		1,429

1 Cloud Media Limited
Balance Sheet (continued)
As at 31 March 2017

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Richard Hemmings

29/12/2017

The notes on pages 4 to 5 form part of these financial statements.

1 Cloud Media Limited
Statement of Changes in Equity
For The Year Ended 31 March 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 April 2015	4	(6,117)	(6,113)
Profit for the year and total comprehensive income	-	7,542	7,542
As at 31 March 2016 and 1 April 2016	<u>4</u>	<u>1,425</u>	<u>1,429</u>
Loss for the year and total comprehensive income	-	(5,166)	(5,166)
As at 31 March 2017	<u>4</u>	<u>(3,741)</u>	<u>(3,737)</u>

1 Cloud Media Limited
Notes to the Unaudited Accounts
For The Year Ended 31 March 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	Straight line over 3 years
Computer Equipment	Straight line over 3 years

1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

7. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 April 2016	380	1,371	1,751
As at 31 March 2017	380	1,371	1,751
Depreciation			
As at 1 April 2016	85	444	529
Provided during the period	126	443	569
As at 31 March 2017	211	887	1,098
Net Book Value			
As at 31 March 2017	169	484	653
As at 1 April 2016	295	927	1,222

1 Cloud Media Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

8. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	-	16,145
Prepayments and accrued income	-	73
Other debtors	-	2,348
Director's loan account	2,181	70
	<u>2,181</u>	<u>70</u>
	<u>2,181</u>	<u>18,636</u>

9. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Bank loans and overdrafts	2	-
Corporation tax	1,964	1,964
Other taxes and social security	813	4,098
VAT	3,442	-
Other creditors	-	12,824
Accruals and deferred income	350	-
	<u>6,571</u>	<u>18,886</u>
	<u>6,571</u>	<u>18,886</u>

10. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	4	4	4
		<u>4</u>	<u>4</u>	<u>4</u>

11. Transactions With and Loans to Directors

Included within Debtors are the following loans to directors:

	As at 1 April 2016	Amounts advanced	Amounts repaid	As at 31 March 2017
	£	£	£	£
Mr Richard Hemmings	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

The above loan is unsecured, interest free and repayable on demand.

12. Ultimate Controlling Party

The company's ultimate controlling party is Mr Hemmings by virtue of his ownership of 100% of the issued share capital in the company.

13. General Information

1 Cloud Media Limited Registered number 08955973 is a limited by shares company incorporated in England & Wales. The Registered Office is Sovereign House, Arkwright Way, Queensway Industrial Estate, Scunthorpe, DN16 1AL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.