

Registered Number 05959188

UNIVERSAL GATEWAY SOLUTIONS (EUROPE) LTD

Abbreviated Accounts

31 October 2010

UNIVERSAL GATEWAY SOLUTIONS (EUROPE) LTD

Registered Number 05959188

Balance Sheet as at 31 October 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Intangible	2		375,000		
Tangible	3		<u>9,430</u>		
Total fixed assets			384,430	-	
Current assets					
Debtors		360,000			
Cash at bank and in hand		4,772		117	
Total current assets			<u>364,772</u>	<u>117</u>	
Creditors: amounts falling due within one year		(432,838)			
Net current assets			(68,066)		117
Total assets less current liabilities			<u>316,364</u>		<u>117</u>
Total net Assets (liabilities)			316,364		117
Capital and reserves					
Called up share capital			117		117
Share premium account			310,000		
Profit and loss account			<u>6,247</u>		
Shareholders funds			<u>316,364</u>		<u>117</u>

- a. For the year ending 31 October 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 May 2011

And signed on their behalf by:

Alain Bazille, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 October 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 33.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 31 October 2009	0
Additions	375,000
At 31 October 2010	<u>375,000</u>
Net Book Value	
At 31 October 2010	<u>375,000</u>

3 Tangible fixed assets

Cost	£
At 31 October 2009	0
additions	14,143
disposals	
revaluations	
transfers	
At 31 October 2010	<u>14,143</u>

Depreciation	
At 31 October 2009	
Charge for year	4,713
on disposals	
At 31 October 2010	<u>4,713</u>

Net Book Value	
At 31 October 2009	
At 31 October 2010	<u>9,430</u>