

**Company Registration No. 6635743 (England and Wales)**

**THE EUROPEAN AZERBAIJAN SOCIETY  
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2015**

# THE EUROPEAN AZERBAIJAN SOCIETY

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# THE EUROPEAN AZERBAIJAN SOCIETY

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

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	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2		5,236		3,470
<b>Current assets</b>					
Debtors		97,251		246,442	
<b>Creditors: amounts falling due within one year</b>		<u>(62,845)</u>		<u>(201,194)</u>	
<b>Net current assets</b>			<u>34,406</u>		<u>45,248</u>
<b>Total assets less current liabilities</b>			<u>39,642</u>		<u>48,718</u>
<b>Capital and reserves</b>					
Profit and loss account			<u>39,642</u>		<u>48,718</u>
<b>Shareholders' funds</b>			<u>39,642</u>		<u>48,718</u>

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22 September 2016

Mr L D Zetter

**Director**

**Company Registration No. 6635743**

# THE EUROPEAN AZERBAIJAN SOCIETY

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment 25% on cost

#### 1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

### 2 Fixed assets

	<b>Tangible assets</b>
	<b>£</b>
<b>Cost</b>	
At 1 January 2015	4,627
Additions	3,898
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At 31 December 2015	8,525
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<b>Depreciation</b>	
At 1 January 2015	1,157
Charge for the year	2,132
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At 31 December 2015	3,289
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<b>Net book value</b>	
At 31 December 2015	5,236
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At 31 December 2014	3,470
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# THE EUROPEAN AZERBAIJAN SOCIETY

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2015

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#### 3 Company limited by guarantee

The company is limited by guarantee, with each members liability limited to £1 in the event of the company being wound up.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.