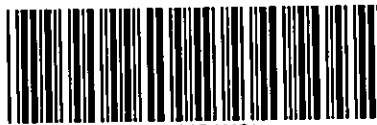


**ACTON TOWN RESIDENTS' ASSOCIATION  
(FREEHOLD) LIMITED**  
Company No 4994074

**ANNUAL REPORT**  
**YEAR ENDED**  
**30 SEPTEMBER 2007**

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**ACTON TOWN RESIDENTS' ASSOCIATION (FREEHOLD) LIMITED**

**ANNUAL REPORT**

**YEAR ENDED 30 SEPTEMBER 2007**

**CONTENTS**

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- 2 SOUTHERN ACCOUNTING SERVICES LTD STATEMENT
- 3 PROFIT & LOSS ACCOUNT
- 4 BALANCE SHEET
- 5/6 NOTES & ACCOUNTING POLICIES

**REGISTERED OFFICE**

111-113 Guildford Road  
Chertsey  
Surrey KT16 9AS

# **ACTON TOWN RESIDENTS' ASSOCIATION (FREEHOLD) LIMITED**

## **DIRECTORS' REPORT**

The Directors submit their report and the financial statements for the year ended 30 September 2007

### **1. STATUS**

The Company is a private limited company incorporated under the Companies Acts 1985 to 1989

### **2 RESULTS**

The Company is negotiating to purchase the freehold interest of 1-56 Cromwell Close, Acton, London W3 6BN on behalf of leaseholders at the property. Its costs are recharged to its members and it does not seek to make a profit

### **3. PRINCIPAL ACTIVITY**

The Company is negotiating to acquire the freehold interest of 1-56 Cromwell Close, Acton, London W3 6BN for the benefit of the members

### **4. DIRECTORS**

The Directors who served during the year are set out below

P C Carrol Zeto (resigned 1/6/08)

R A Souza

J M Benson (resigned 1/6/08)

### **5 STATEMENT OF RESPONSIBILITY**

Company law requires directors to prepare financial statements each year which give a true and fair view of the state of affairs of the Company and of the profit or loss for that period. In preparing those financial statements, the directors are required to -

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business,

The directors are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

The Directors have taken advantage of the special exemptions applicable to small companies conferred by Part II of Schedule 8 of the Companies Act 1985 in preparing these financial statements

By Order of the Board,



Tyser Greenwood Estate Management  
Company Secretary

# **SOUTHERN ACCOUNTING SERVICES LIMITED**

21 July 2008

## **REPORT TO THE DIRECTORS ACTON TOWN RESIDENTS' ASSOCIATION (FREEHOLD) LIMITED**

As described on the Balance Sheet, you are responsible for the preparation of the Accounts for the year ended 30 September 2007 set out on pages 3 to 6, and you consider that the Company is exempt from an audit and a report under Section 249A(2) of the Companies Act 1985

In accordance with your instructions and in order to assist you in fulfilling your statutory duties, we have compiled these unaudited Accounts from the accounting records and information supplied to us by Tyser Greenwood Estate Management. We have received answers to our questions and we certify that the accounts on pages 3 to 6 below are in accordance with the said books and records as provided

**Southern Accounting Services**

**Oakover House, 18 Brook Farm Road, Cobham, Surrey KT11 3AX**  
**Tel: 01932 866359** **Fax: 01932 868049**  
E-mail. [office@accountinguk.com](mailto:office@accountinguk.com) Incorporated in England No 3228992

**ACTON TOWN RESIDENTS' ASSOCIATION (FREEHOLD) LIMITED**

**PROFIT & LOSS ACCOUNT**

**YEAR ENDED 30 SEPTEMBER 2007**

	<b>2007</b>	<b>2006</b>
Income	9,686	15,291
Administrative Expenses	9,686	15,291
	<hr/>	<hr/>
<b>RESULTS ON ORDINARY ACTIVITIES</b> (Note 2)	<b>Nil</b>	<b>Nil</b>
	<hr/>	<hr/>

The Company has no recognised gains or losses other than the results for the year

The Company's results derive from continuing activities

**ACTON TOWN RESIDENTS' ASSOCIATION (FREEHOLD) LIMITED**

**BALANCE SHEET – 30 SEPTEMBER 2007**

	Notes	2007		2006	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	3		-		-
<b>CURRENT ASSETS</b>					
Debtors & Prepayments	4	7,333		7,889	
Deposit with Managing Agent		18,777		27,411	
		<u>26,110</u>		<u>35,300</u>	
<b>CURRENT LIABILITIES</b>					
Creditors & Accruals	5	630		265	
Members' Funds	6	25,478		35,033	
		<u>26,108</u>		<u>35,298</u>	
<b>NET CURRENT ASSETS</b>			2		2
<b>NET ASSETS</b>			<u>2</u>		<u>2</u>
<b>REPRESENTED BY</b>					
Share Capital	7		2		2
Profit & Loss Account			-		-
<b>NET WORTH</b>			<u>2</u>		<u>2</u>

For the year ended 30 September 2007 the Company was entitled to the exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. No notice has been deposited with the Company under Section 249B(2) of that Act requiring an audit to be carried out.

The Directors acknowledge their responsibility for

- a) ensuring that the Company keeps accounting records in accordance with Section 221 of the Companies Act 1985, and
- b) preparing financial statements which give a true and fair view of the affairs of the Company as at the end of its financial year and of its profit/loss for that financial year in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the accounting requirements of that Act relating to accounts so far as they are applicable to the Company.

Advantage is taken in the preparation of the financial statements of the special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. In the opinion of the Directors the Company is entitled to those exemptions as a small company.

Approved by the Board on



Director

**ACTON TOWN RESIDENTS' ASSOCIATION (FREEHOLD) LIMITED**

**NOTES AND ACCOUNTING POLICIES**

**YEAR ENDED 30 SEPTEMBER 2007**

**1. ACCOUNTING POLICIES**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

**2. RESULTS ON ORDINARY ACTIVITIES**

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
The result on ordinary activities is after charging		
Directors' emoluments	-	-
Auditors' remuneration	-	-

**3. FIXED ASSETS**

Freehold Property (at cost)	-	-
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**4. DEBTORS & PREPAYMENTS**

Due within one year		
Due from Related Company	7,333	7,333
Debtors	-	-
Prepayments	-	556
	<u>7,333</u>	<u>7,889</u>

**5. CREDITORS**

Amounts falling due within one year		
Sundry Creditors	265	-
Members' Payments in Advance	-	-
Accruals	365	265
	<u>630</u>	<u>265</u>

**ACTON TOWN RESIDENTS' ASSOCIATION (FREEHOLD) LIMITED**

**NOTES AND ACCOUNTING POLICIES (CONT.)**

**YEAR ENDED 30 SEPTEMBER 2007**

**6 MEMBERS' FUNDS**

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Opening Balance	35,033	38,885
Contributions Receivable	-	4,413
Investor Payments	-	6,400
	<u>35,033</u>	<u>49,698</u>
LESS		
Transfer to Income & Expenditure	9,555	14,665
	<u>25,478</u>	<u>35,033</u>

**7. SHARE CAPITAL**

**Authorised:**

50 Ordinary Shares of £1 each

50

50

**Issued:**

2 Ordinary Shares of £1 each

2

2

**8 TAXATION**

It is considered that no liability to Corporation Tax will arise as the Company is currently recharging expenditure incurred in respect of its negotiations to purchase the freehold interest of 1-56 Cromwell Close, Acton, London W3 6BN

**9. CAPITAL COMMITMENTS & CONTINGENT LIABILITIES**

As at 30 September 2007 the Company had no capital commitments nor contingent liabilities (2006 – Nil)



**ACTON TOWN RESIDENTS' ASSOCIATION (FREEHOLD) LIMITED**

**INCOME & EXPENDITURE ACCOUNT**

**YEAR ENDED 30 SEPTEMBER 2007**

	2007		2006	
	£	£	£	£
<b>Income:</b>				
Recharges to members		9,555		14,665
Interest		131		626
		<u>9,686</u>		<u>15,291</u>
<b>Administrative Expenses:</b>				
Insurance	651		74	
Management Charges	-		-	
Audit/Accountancy	270		265	
Companies House	30		30	
Legal and Professional Fees	8,735		14,922	
	<u>          </u>	9,686	<u>          </u>	15,291
<b>RESULTS</b>		<u>          </u>		<u>          </u>
		<b>Nil</b>		<b>Nil</b>