

Company Registration No 2096677

THE 18/18A COLLINGHAM GARDENS MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT AND ACCOUNTS

31ST MARCH 2011

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THE 18/18A COLLINGHAM GARDENS MANAGEMENT COMPANY LIMITED

COMPANY REGISTRATION NO 2096677 (ENGLAND)

DIRECTORS' REPORT FOR THE YEAR ENDED 31ST MARCH 2011

The directors present their report and the accounts for the year ended 31st March 2011

Principal Activity

The company's principal activity during the year was the management of the property at 18/18A Collingham Gardens, London SW5

Directors

The directors who served during the year were,

J J Young
A Ascani
P J Kelliher
A Nortes-Planas

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 It was approved by the board on 15th December 2011

By Order Of The Board



for
Quadrant Property Management Limited
(Secretary)

THE 18/18A COLLINGHAM GARDENS MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2011

	<u>Notes</u>	2011 £	2010 £
ADMINISTRATIVE EXPENSES		(1,843)	(1,953)
OTHER OPERATING INCOME	7	<u>1,843</u>	<u>1,953</u>
PROFIT FOR THE YEAR		<u><u>0</u></u>	<u><u>0</u></u>

The notes on pages 4 and 5 form part of these accounts

THE 18/18A COLLINGHAM GARDENS MANAGEMENT COMPANY LIMITED

BALANCE SHEET

AS AT 31ST MARCH 2011

	<u>Notes</u>	2011		2010
		£	£	£
<u>FIXED ASSETS</u>				
Tangible Asset	2		1	<u>1</u>
<u>CURRENT ASSETS</u>				
Debtors	3	92,023		94,073
<u>CREDITORS</u> amounts falling due within one year	4	<u>2,737</u>		<u>6,681</u>
NET CURRENT ASSETS			<u>89,286</u>	<u>87,392</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			89,287	87,393
<u>PROVISION FOR LIABILITIES</u>				
Maintenance Reserve	5		<u>89,270</u>	<u>87,376</u>
NET ASSETS			<u>17</u>	<u>17</u>
<u>CAPITAL AND RESERVES</u>				
Called Up Share Capital	6		<u>17</u>	<u>17</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s 477 of the Companies Act 2006. Members have not required the company, under s 476 of the Companies Act 2006, to obtain an audit for the year ended 31st March 2011. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st March 2011 and of its result for the year then ended in accordance with the requirements of s 396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008) were approved by the board on 15th Dec 2011 and are signed on its behalf


Director

The notes on pages 4 and 5 form part of these accounts

THE 18/18A COLLINGHAM GARDENS MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2011

1. ACCOUNTING POLICIES

Basis of preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2 TANGIBLE FIXED ASSETS

The company owns the freehold reversionary interest in 18/18A Collingham Gardens, London SW5, subject to long leases granted to the members of the company, which is stated at cost

In the opinion of the directors at 31st March 2011 there was no material difference between the book and market value of the property

3 DEBTORS

	2011	2010
	£	£
Lessee Account Balances	13,974	14,953
Funds Held By Managing Agents	77,640	78,715
Prepayments	409	405
	<u>92,023</u>	<u>94,073</u>

4. CREDITORS amounts falling due within one year

	2011	2010
	£	£
Accruals	1,867	1,817
Income Tax	117	0
Other Creditors	753	4,864
	<u>2,737</u>	<u>6,681</u>

5 MAINTENANCE RESERVE

	2011	2010
	£	£
At 1st April 2010	87,376	65,760
Interest, net of income tax	516	124
Transfer To Reserve During The Year (Note 7)	1,378	21,492
At 31st March 2011	<u>89,270</u>	<u>87,376</u>

6. CALLED UP SHARE CAPITAL

	<u>Allotted, Called Up & Fully Paid</u>	
	2011	2010
	£	£
Ordinary £1 Shares	<u>17</u>	<u>17</u>

THE 18/18A COLLINGHAM GARDENS MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2011

7. OTHER OPERATING INCOME

During the year the company received contributions from the lessees of 18/18A Collingham Gardens, London SW5 in respect of its administrative expenses, and the management of the property. The movement of those funds during the year was as follows,

	2011	2010
	£	£
Contributions Receivable From Lessees		
Service Charge Demands	23,264	<u>42,140</u>
Expenditure		
Service Charge Expenditure	20,043	18,695
 Contribution To Administrative Expenses Of The 18/18A Collingham Gardens Management Company Limited	 <u>1,843</u>	 <u>1,953</u>
	<u>21,886</u>	<u>20,648</u>
	1,378	21,492
 Transfer To Reserve Fund	 <u>(1,378)</u>	 <u>(21,492)</u>
Funds Due From Lessees 31st March 2011	 <u>0</u>	 <u>0</u>