

REGISTERED NUMBER: 08510573 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2017

for

Cosmetic Courses Limited

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for the Year Ended 31 December 2017

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Cosmetic Courses Limited

Company Information
for the Year Ended 31 December 2017

DIRECTORS:

C J P Savin
A Richards
Mrs H Richards

SECRETARY:

Mrs H Richards

REGISTERED OFFICE:

Unit E3, Regent Park
Princes Estate
Summerleys Road
Princes Risborough
Buckinghamshire
HP27 9LE

REGISTERED NUMBER:

08510573 (England and Wales)

ACCOUNTANTS:

Chapman Robinson and Moore Limited
30 Bankside Court
Stationfields
Kidlington
Oxford
OX5 1JE

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Cosmetic Courses Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Cosmetic Courses Limited for the year ended 31 December 2017 which comprise the Income Statement, Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Cosmetic Courses Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Cosmetic Courses Limited and state those matters that we have agreed to state to the Board of Directors of Cosmetic Courses Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cosmetic Courses Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Cosmetic Courses Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Cosmetic Courses Limited. You consider that Cosmetic Courses Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Cosmetic Courses Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Chapman Robinson and Moore Limited
30 Bankside Court
Stationfields
Kidlington
Oxford
OX5 1JE

Date:

Balance Sheet
31 December 2017

	Notes	31/12/17 £	£	31/12/16 £	£
FIXED ASSETS					
Intangible assets	4		279,000		297,000
Tangible assets	5		<u>29,910</u>		<u>26,767</u>
			308,910		323,767
CURRENT ASSETS					
Stocks		30,300		5,070	
Debtors	6	390,477		86,697	
Cash at bank		<u>375,818</u>		<u>385,157</u>	
		796,595		476,924	
CREDITORS					
Amounts falling due within one year	7	<u>474,470</u>		<u>418,992</u>	
NET CURRENT ASSETS			<u>322,125</u>		<u>57,932</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			631,035		381,699
CREDITORS					
Amounts falling due after more than one year	8		-		1,711
NET ASSETS			<u>631,035</u>		<u>379,988</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>630,935</u>		<u>379,888</u>
			631,035		379,988

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 4 July 2018 and were signed on its behalf by:

C J P Savin - Director

Notes to the Financial Statements
for the Year Ended 31 December 2017

1. **STATUTORY INFORMATION**

Cosmetic Courses Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements 25% straight line

Plant and machinery 25% straight line

Office equipment 25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises of current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13 (2016 - 10) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

4.	INTANGIBLE FIXED ASSETS		Goodwill £
	COST		
	At 1 January 2017 and 31 December 2017		<u>360,000</u>
	AMORTISATION		
	At 1 January 2017		63,000
	Charge for year		<u>18,000</u>
	At 31 December 2017		<u>81,000</u>
	NET BOOK VALUE		
	At 31 December 2017		<u>279,000</u>
	At 31 December 2016		<u>297,000</u>
5.	TANGIBLE FIXED ASSETS		Plant and machinery etc £
	COST		
	At 1 January 2017		97,796
	Additions		<u>27,551</u>
	At 31 December 2017		<u>125,347</u>
	DEPRECIATION		
	At 1 January 2017		71,029
	Charge for year		<u>24,408</u>
	At 31 December 2017		<u>95,437</u>
	NET BOOK VALUE		
	At 31 December 2017		<u>29,910</u>
	At 31 December 2016		<u>26,767</u>
6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31/12/17	31/12/16
		£	£
	Trade debtors	69,468	83,017
	Other debtors	<u>321,009</u>	<u>3,680</u>
		<u>390,477</u>	<u>86,697</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	31/12/17	31/12/16
	£	£
Hire purchase contracts	1,711	5,911
Trade creditors	67,151	60,642
Taxation and social security	99,689	89,249
Other creditors	305,919	263,190
	<u>474,470</u>	<u>418,992</u>
8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	31/12/17	31/12/16
	£	£
Hire purchase contracts	<u>-</u>	<u>1,711</u>
9. LOANS TO RELATED/UNRELATED PARTIES		
	31/12/17	31/12/16
	£	£
Amounts due from related parties at year end		
Savards Properties Limited	163,415	1,000
A.J. Smith	155,625	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.