

REGISTERED NUMBER: SC293432 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 December 2012

for

2i Limited

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for the Year Ended 31 December 2012**

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2i Limited

**Company Information
for the Year Ended 31 December 2012**

DIRECTORS: I R Bell
Mrs C M George

SECRETARY: I R Bell

REGISTERED OFFICE: Axwel House
2 Westerton Road
Broxburn
West Lothian
EH52 5AU

REGISTERED NUMBER: SC293432 (Scotland)

ACCOUNTANTS: Blyth Smith
Axwel House
2 Westerton Road
Broxburn
West Lothian
EH52 5AU

2i Limited**Abbreviated Balance Sheet
31 December 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		5,572		13,320
CURRENT ASSETS					
Debtors		667,063		86,608	
Cash at bank		<u>86,541</u>		<u>103,628</u>	
		753,604		190,236	
CREDITORS					
Amounts falling due within one year		<u>493,830</u>		<u>121,916</u>	
NET CURRENT ASSETS			<u>259,774</u>		<u>68,320</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			265,346		81,640
PROVISIONS FOR LIABILITIES			<u>870</u>		<u>2,394</u>
NET ASSETS			<u>264,476</u>		<u>79,246</u>
CAPITAL AND RESERVES					
Called up share capital	3		2,500		2,500
Capital redemption reserve			7,500		7,500
Profit and loss account			<u>254,476</u>		<u>69,246</u>
SHAREHOLDERS' FUNDS			<u>264,476</u>		<u>79,246</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

2i Limited

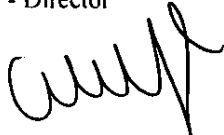
Abbreviated Balance Sheet - continued
31 December 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 March 2013 and were signed on its behalf by:



I R Bell - Director



Mrs C M George - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	31,349
Additions	6,941
Disposals	<u>(24,080)</u>
At 31 December 2012	<u>14,210</u>
DEPRECIATION	
At 1 January 2012	18,029
Charge for year	9,078
Eliminated on disposal	<u>(18,469)</u>
At 31 December 2012	<u>8,638</u>
NET BOOK VALUE	
At 31 December 2012	<u>5,572</u>
At 31 December 2011	<u>13,320</u>

2i Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2012

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2012	2011
Number:	Class:	Nominal value:	£	£
625 (2011 - NIL)	Ordinary A	£1	625	-
625 (2011 - NIL)	Ordinary B	£1	625	-
625 (2011 - NIL)	Ordinary C	£1	625	-
625 (2011 - 2,500)	Ordinary D	£1	625	2,500
			<u>2,500</u>	<u>2,500</u>

On 25 September 2012, the company passed a written resolution dividing the 2,500 issued Ordinary D Shares so that they became 625 Ordinary A Shares, 625 Ordinary B Shares, 625 Ordinary C Shares and 625 Ordinary D Shares.

4. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 December 2012 and 31 December 2011:

	2012	2011
	£	£
Mrs C M George		
Balance outstanding at start of year	-	-
Amounts advanced	25,125	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>25,125</u>	<u>-</u>

The above loan is included in other debtors at note 6. The loan is interest free and repayable on demand.