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REGISTERED NUMBER: 04794768 (England and Wales)

Abbreviated Unaudited Accounts
for the year ended 30th June 2010
for
Walkington Car Sales Ltd.



Walkington Car Sales Ltd.

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for the year ended 30th June 2010

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Walkington Car Sales Ltd.

Company Information
for the year ended 30th June 2010

DIRECTORS

S J Skelton
Mrs J P Skelton

SECRETARY:

Mr S J Skelton

REGISTERED OFFICE:

16 Back Lane
Barnby Moor
York
East Yorkshire
YO42 4ES

REGISTERED NUMBER

04794768 (England and Wales)

ACCOUNTANTS

Pocklington Accountancy Ltd
16 Back Lane
Barnby Moor
York
East Yorkshire
YO42 4ES

Walkington Car Sales Ltd.

Abbreviated Balance Sheet
30th June 2010

	Notes	2010 £	£	2009 £	£
FIXED ASSETS					
Tangible assets	2		9,637		12,100
CURRENT ASSETS					
Stocks		13,447		11,500	
Cash at bank and in hand		10,394		11,252	
		<u>23,841</u>		<u>22,752</u>	
CREDITORS					
Amounts falling due within one year		30,552		28,863	
		<u>30,552</u>		<u>28,863</u>	
NET CURRENT LIABILITIES			(6,711)		(6,111)
TOTAL ASSETS LESS CURRENT LIABILITIES			2,926		5,989
			<u>2,926</u>		<u>5,989</u>
CAPITAL AND RESERVES					
Called up share capital	3		200		200
Profit and loss account			2,726		5,789
			<u>2,926</u>		<u>5,989</u>
SHAREHOLDERS' FUNDS			2,926		5,989
			<u>2,926</u>		<u>5,989</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2010 in accordance with Section 476 of the Companies Act 2006

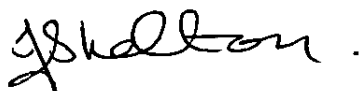
The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 17th March 2011 and were signed on its behalf by

Mrs J P Skelton - Director



The notes form part of these abbreviated accounts

Walkington Car Sales Ltd.

Notes to the Abbreviated Accounts
for the year ended 30th June 2010

1 **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 10% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

2 **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st July 2009 and 30th June 2010	<u>16,866</u>
DEPRECIATION	
At 1st July 2009	4,766
Charge for year	<u>2,463</u>
At 30th June 2010	<u>7,229</u>
NET BOOK VALUE	
At 30th June 2010	<u>9,637</u>
At 30th June 2009	<u>12,100</u>

3 **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value £1	2010 £	2009 £
200	Ordinary Shares		<u>200</u>	<u>200</u>

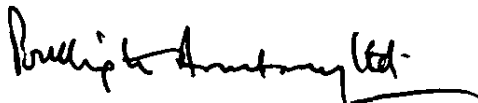
Walkington Car Sales Ltd.

Report of the Accountants to the Directors of
Walkington Car Sales Ltd.

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30th June 2010 set out on pages nil to nil and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Pocklington Accountancy Ltd
16 Back Lane
Barnby Moor
York
East Yorkshire

17th March 2011