

# HEATSAFE HEATING LIMITED

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2015

A M Scott & Co., Chartered Accountants  
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G64 2LS

**HEATSAFE HEATING LIMITED**  
**(Registration number: SC406320)**  
**Abbreviated Balance Sheet at 31 August 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Tangible fixed assets		7,401	9,442
<b>Current assets</b>			
Stocks		900	900
Debtors		2,140	1,507
Cash at bank and in hand		5,881	4,934
		8,921	7,341
Creditors: Amounts falling due within one year		(15,425)	(13,819)
Net current liabilities		(6,504)	(6,478)
Total assets less current liabilities		897	2,964
Creditors: Amounts falling due after more than one year		(208)	(1,457)
Provisions for liabilities		(682)	(948)
Net assets		7	559
<b>Capital and reserves</b>			
Called up share capital	3	80	80
Profit and loss account		(73)	479
Shareholders' funds		7	559

The notes on pages 3 to 4 form an integral part of these financial statements.

**HEATSAFE HEATING LIMITED**  
**(Registration number: SC406320)**  
**Abbreviated Balance Sheet at 31 August 2015**  
*..... continued*

For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 7 January 2016

.....  
Douglas Hunter  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.  
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**HEATSAFE HEATING LIMITED**  
**Notes to the Abbreviated Accounts for the Year Ended 31 August 2015**

*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the provision of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Motor vehicles	25% p.a. reducing balance method
Plant & machinery	25% p.a. reducing balance method
Office equipment	33% p.a. straight line method

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Hire purchase and leasing**

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

**HEATSAFE HEATING LIMITED**  
**Notes to the Abbreviated Accounts for the Year Ended 31 August 2015**

..... *continued*

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 September 2014	18,661	18,661
Additions	2,575	2,575
Disposals	<u>(2,150)</u>	<u>(2,150)</u>
At 31 August 2015	<u>19,086</u>	<u>19,086</u>
<b>Depreciation</b>		
At 1 September 2014	9,219	9,219
Charge for the year	<u>2,466</u>	<u>2,466</u>
At 31 August 2015	<u>11,685</u>	<u>11,685</u>
<b>Net book value</b>		
At 31 August 2015	<u><u>7,401</u></u>	<u><u>7,401</u></u>
At 31 August 2014	<u><u>9,442</u></u>	<u><u>9,442</u></u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	80	80	80	80
	<u><u>80</u></u>	<u><u>80</u></u>	<u><u>80</u></u>	<u><u>80</u></u>

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