

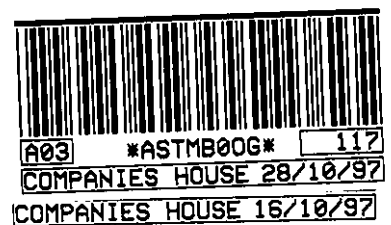
2549818-

**23 CHEPSTOW ROAD  
LONDON LIMITED**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 1996



**23 CHEPSTOW ROAD LONDON LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 1996**

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Company registration number:

2549818

Registered office:

23 Chepstow Road  
London  
W2

Director:

Viscountess V H L Bridgeman

Secretary:

C Hanbury

Bankers:

National Westminster Bank plc  
74 Westbourne Grove  
London  
W2

Auditors:

Grant Thornton  
Registered auditors  
Chartered accountants

**23 CHEPSTOW ROAD LONDON LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 1996**

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## 23 CHEPSTOW ROAD LONDON LIMITED

### REPORT OF THE DIRECTORS

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The director presents her report together with financial statements for the year ended 31 December 1996.

#### Principal activities

The principal activity of the company is that of resident's property management.

#### Results

The director does not foresee any changes in the level of activity of the company in the coming year.

#### Fixed assets

There were no tangible fixed assets during the year.

#### Directors

The director who served during the year and her beneficial interest in the shares of the company are set out below:

	Ordinary shares of £1 each at	
	31 December 1996	31 December 1995
Viscountess V H L Bridgeman	1	1

#### Directors' responsibilities for the financial statements

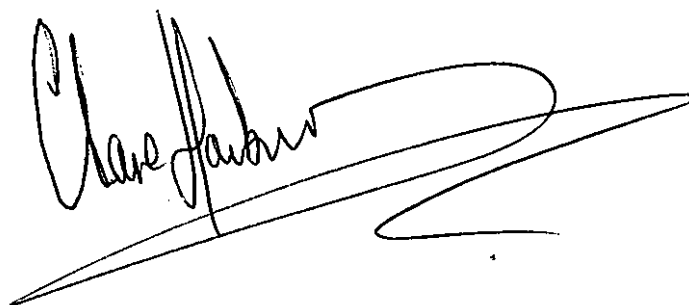
Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records, for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BY ORDER OF THE BOARD

C Hanbury  
Secretary



**23 CHEPSTOW ROAD LONDON LIMITED**

**PRINCIPAL ACCOUNTING POLICIES**

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The financial statements have been prepared in accordance with applicable accounting standards under the historical cost convention.

The principal accounting policies of the company are set out below.

**Turnover**

There was no turnover during the year (1995: £nil).

**23 CHEPSTOW ROAD LONDON LIMITED**

**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 31 DECEMBER 1996**

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	1996 £	1995 £
Turnover	-	-
Cost of sales	<u>-</u>	<u>-</u>
Gross profit	-	-
Administrative expenses	<u>-</u>	<u>-</u>
Operating profit	-	-
Net interest	<u>4</u>	<u>3</u>
<b>Profit on ordinary activities before taxation</b>	4	3
Tax on profit on ordinary activities	<u>(1)</u>	<u>(1)</u>
<b>Profit retained for the year</b>	<u><u>3</u></u>	<u><u>2</u></u>

All recognised gains and losses were included in the profit and loss account above and are derived from continuing activities. There were no other movements in shareholders funds.

The accompanying accounting policies and notes form an integral part of these financial statements.

**23 CHEPSTOW ROAD LONDON LIMITED**

**BALANCE SHEET AT 31 DECEMBER 1996**

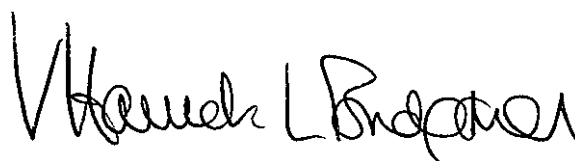
	Notes	£	1996 £	£	1995 £
<b>Current assets</b>					
Debtors	1	556		354	
Cash at bank and in hand		<u>210</u>		<u>522</u>	
		766		876	
<b>Creditors: amounts falling due within one year</b>					
	2	<u>(736)</u>		<u>(849)</u>	
<b>Net current (liabilities)/assets</b>			<u>30</u>		<u>27</u>
<b>Total assets less current liabilities</b>					
			<u>30</u>		<u>27</u>
<b>Share capital and reserves</b>					
Share capital	3		5		5
Profit and loss account	4		<u>25</u>		<u>22</u>
			<u>30</u>		<u>27</u>

For the year ended 31 December 1996, the company was exempt from audit of its financial statements under section 249A(1) of the Companies Act 1985. No notice has been deposited by members under section 249B(2) calling for an audit in relation to these financial statements.

We acknowledge our responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of section 226, and which otherwise comply with the Companies Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the Director on

Viscountess V H L Bridgeman



The accompanying accounting policies and notes form an integral part of these financial statements.

**23 CHEPSTOW ROAD LONDON LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 1996**

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**1 DEBTORS**

	1996 £	1995 £
Maintenance account	546	344
Debtors	<u>10</u>	<u>10</u>
	<u>556</u>	<u>354</u>

**2 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	1996 £	1995 £
Creditors	110	110
Accruals	<u>626</u>	<u>739</u>
	<u>736</u>	<u>849</u>

**3 SHARE CAPITAL**

	1996 & 1995 £
Authorised 5 ordinary shares of £1 each	<u>5</u>
Allotted, called up and fully paid 5 ordinary shares of £1 each	<u>5</u>

**4 PROFIT AND LOSS ACCOUNT**

	£
At 1 January 1996	22
Retained profit for the year	<u>3</u>
At 31 December 1996	<u>25</u>