

REGISTERED NUMBER. 05246857

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th SEPTEMBER 2010
FOR
68 LONDON STREET LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

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68 LONDON STREET LIMITED

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FOR THE YEAR ENDED 30th SEPTEMBER 2010**

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68 LONDON STREET LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30th SEPTEMBER 2010**

DIRECTORS: K Evans
D Weidmann
A E Young

SECRETARY: Pinnacle Property Management Ltd

REGISTERED OFFICE: Unit 2 Beech Court
Wokingham Road
Hurst, Reading
BERKSHIRE RG10 0RU

REGISTERED NUMBER: 05246857

ACCOUNTANTS: AFM Chartered Accountants
Unit 4 Kernel Court
Walnut Tree Close
Guildford
SURREY GU1 4UD

68 LONDON STREET LIMITED

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30th SEPTEMBER 2010**

The directors present their report with the financial statements of the company for the year ended 30th September 2010

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the provision of a maintenance service for the flats and all communal areas of the property situated at 68 London Street, Reading, Berkshire, RG1 4SQ

DIRECTORS

The directors shown below have held office during the year

K Evans

D Weidmann

A E Young

T K Fidanza

P Oberwarth

(Resigned on 15th February 2010)

(Resigned on 14th January 2010)

SHARE CAPITAL

The company is limited by guarantee and has no share capital

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:


Pinnacle Property Management Ltd - Secretary

28th May 2011

68 LONDON STREET LIMITED

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30th SEPTEMBER 2010**

	Notes	2010 £	2009 £
INCOME	1	5,515	5,542
Administrative expenses		<u>5,068</u>	<u>5,555</u>
OPERATING SURPLUS / (DEFICIT)		447	(13)
Interest payable		<u>-</u>	<u>-</u>
SURPLUS / (DEFICIT) BEFORE TAXATION		447	(13)
Tax on profit on ordinary activities	2	<u>-</u>	<u>-</u>
SURPLUS / (DEFICIT) FOR THE FINANCIAL YEAR AFTER TAXATION		<u><u>447</u></u>	<u><u>(13)</u></u>

The notes form part of these financial statements

68 LONDON STREET LIMITED

**BALANCE SHEET
30th SEPTEMBER 2010**

	Notes	2010 £	£	2009 £	£
FIXED ASSETS					
Tangible assets			-		-
CURRENT ASSETS					
Debtors	3	2,168		1,830	
Cash at bank		<u>893</u>		<u>2,234</u>	
		3,061		4,064	
CREDITORS					
Amounts falling due within one year	4	<u>495</u>		<u>1,945</u>	
NET CURRENT ASSETS			<u>2,566</u>		<u>2,119</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,566</u>		<u>2,119</u>
RESERVES					
Retained reserves	5		<u>2,566</u>		<u>2,119</u>
TOTAL SURPLUS CARRIED FORWARD			<u>2,566</u>		<u>2,119</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 29th May 2011 and were signed on its behalf by



D Weidmann- Director

The notes form part of these financial statements

68 LONDON STREET LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30th SEPTEMBER 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net residents' charges receivable

2 TAXATION

The residents consider that no liability to taxation arises in respect of the service charges paid by the members, since these represent contributions to a common fund for the mutual benefit of members and as such are not taxable

3 DEBTORS

	2010	2009
	£	£
Service charge arrears	1,351	1,147
Prepayments	<u>817</u>	<u>683</u>
	<u>2,168</u>	<u>1,830</u>

4 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010	2009
	£	£
Deferred income	-	17
Accruals	<u>495</u>	<u>1,928</u>
	<u>495</u>	<u>1,945</u>

5 RESERVES

	2010	2009
	£	£
Opening surplus	2,119	2,132
Surplus / (deficit) for the year	<u>447</u>	<u>(13)</u>
Closing surplus	<u>2,566</u>	<u>2,119</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
68 LONDON STREET LIMITED**

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 30th September 2010 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the Balance Sheet as at 30th September 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

AFM

AFM Chartered Accountants

24th May 2011

DETAILED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30th SEPTEMBER 2010
FOR
68 LONDON STREET LIMITED

68 LONDON STREET LIMITED

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30th SEPTEMBER 2010**

	2010		2009
	£	£	£
INCOME		5,515	5,542
EXPENDITURE:			
Cleaning	657		354
Electricity	-		292
Insurance	1,208		1,246
General repairs and maintenance	1,917		1,343
Management fee	771		763
Accountancy	480		349
Pest control	-		1,157
Statutory fees	15		30
Postage costs	20		21
		<u>5,068</u>	<u>5,555</u>
OPERATING SURPLUS / (DEFICIT)		<u>447</u>	<u>(13)</u>