

Registered Number NI057336

A & H NICHOLSON LTD

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	22,070	29,426
		<u>22,070</u>	<u>29,426</u>
Current assets			
Stocks		383,500	370,500
Debtors		383	22,957
Cash at bank and in hand		122,985	111,907
		<u>506,868</u>	<u>505,364</u>
Creditors: amounts falling due within one year		(311,365)	(329,699)
Net current assets (liabilities)		<u>195,503</u>	<u>175,665</u>
Total assets less current liabilities		<u>217,573</u>	<u>205,091</u>
Creditors: amounts falling due after more than one year		(113,670)	(100,000)
Provisions for liabilities		(4,414)	-
Total net assets (liabilities)		<u>99,489</u>	<u>105,091</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		99,389	104,991
Shareholders' funds		<u>99,489</u>	<u>105,091</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 August 2016

And signed on their behalf by:

Andrew Nicholson, Director

Harold Nicholson, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents amounts receivable for goods and services provided net of VAT.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery - 25% Reducing Balance

Fixtures, fittings and equipment - 25% Reducing balance

Motor vehicles - 25% Reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 January 2015	43,350
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>43,350</u>
Depreciation	
At 1 January 2015	13,924
Charge for the year	7,356
On disposals	-
At 31 December 2015	<u>21,280</u>
Net book values	
At 31 December 2015	<u>22,070</u>
At 31 December 2014	<u>29,426</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
100 Ordinary shares of £1 each	100	100

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