

"C" PIECES LTD.

ABBREVIATED ACCOUNTS

YEAR ENDED 28TH FEBRUARY, 2006

TUESDAY



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19/12/2006

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COMPANIES HOUSE

Company Number 3686502

"C" PIECES LTD.ABBREVIATED BALANCE SHEET AS AT 28TH FEBRUARY, 2006

	<u>NOTE</u>	<u>2006</u>	<u>2005</u>
FIXED ASSETS			
Tangible assets	2	3,139	5,633
CURRENT ASSETS			
Stocks		1,550	18,940
Debtors	3	2,932	7,587
Cash at bank		<u>148,846</u>	<u>34,981</u>
		153,328	61,508
CREDITORS			
Amounts falling due within one year:		<u>149,519</u>	<u>61,850</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>3,809</u>	<u>(342)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		6,948	5,291
PROVISION FOR LIABILITIES AND CHARGES			
Deferred taxation		<u>564</u>	<u>301</u>
NET ASSETS		<u><u>£6,384</u></u>	<u><u>£4,990</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		<u>5,384</u>	<u>3,990</u>
SHAREHOLDERS' FUNDS		<u><u>£6,384</u></u>	<u><u>£4,990</u></u>

For the financial year ended 28th February, 2006, the company was entitled to exemption from audit under section 249A(1), Companies Act, 1985; and no notice has been deposited under section 249B(2). The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act, 1985, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act, 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March, 2000).

SIGNED BY THE DIRECTOR

D.J. Baldock



Approved by the board: 30th April, 2006

The accompanying notes on pages 2 and 3 form part of these accounts.

"C" PIECES LTD.NOTES TO THE ACCOUNTSYEAR ENDED 28TH FEBRUARY, 2006

## 1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March, 2000).

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements".

Turnover

Turnover represents net invoiced sales of goods and services, excluding Value Added Tax, during the year.

Tangible fixed assets

Depreciation is provided on tangible fixed assets with the aim of writing off the cost or valuation of each asset over its anticipated useful life on the reducing balance basis as follows:

Motor vehicles:	25%
Plant and equipment:	20%

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

"C" PIECES LTD.NOTES TO THE ACCOUNTSYEAR ENDED 28TH FEBRUARY, 2006

## 2. TANGIBLE FIXED ASSETS

	<u>Total</u>
<u>Cost or valuation</u>	
At 1st March, 2005	16,671
Additions	285
Disposals	<u>(9,000)</u>
At 28th February, 2006	<u>7,956</u>
 <u>Depreciation</u>	
At 1st March, 2005	11,038
Charge for the year	954
Eliminated on disposals	<u>(7,175)</u>
At 28th February, 2006	<u>4,817</u>
 <u>Net Book Values</u>	
At 28th February, 2006	<u>£3,139</u>
 At 1st March, 2005	<u>£5,633</u>

At 28th February, 2006 no capital expenditure was contracted and none was authorised but not contracted (2005: NONE).

## 3. DEBTORS

All debtors fall due within one year (2005: ALL).

## 4. CALLED UP SHARE CAPITAL

	<u>Authorised</u>		<u>Allotted, called up and fully paid</u>	
	<u>2006</u>	<u>2005</u>	<u>2006</u>	<u>2005</u>
Ordinary shares of £1 each	<u>£1,000</u>	<u>£1,000</u>	<u>£1,000</u>	<u>£1,000</u>