

REGISTERED NUMBER: 04665527 (England and Wales)

Forge Studio Workshop Limited
Abbreviated Unaudited Accounts
For The Year Ended 31 May 2011

John Phillips & Co Limited
Accountants
Unit 81 Centaur Court
Claydon Business Park
Gt Blakenham
Ipswich
Suffolk
IP6 0NL

WEDNESDAY



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25/01/2012
COMPANIES HOUSE

Forge Studio Workshop Limited
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For The Year Ended 31 May 2011

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Forge Studio Workshop Limited
Company Information
For The Year Ended 31 May 2011

DIRECTOR: D J Darton

SECRETARY: J J Phillips

REGISTERED OFFICE: Unit 81 Centaur Court
Claydon Business Park
Gt Blakenham
Ipswich
Suffolk
IP6 0NL

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ACCOUNTANTS: John Phillips & Co Limited
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Forge Studio Workshop Limited

**Abbreviated Balance Sheet
31 May 2011**

	Notes	31.5.11 £	£	31 5 10 £	£
FIXED ASSETS					
Investments	2		3,262		3,262
CURRENT ASSETS					
Stocks		725		725	
Debtors		1,474		487	
Cash at bank		778		1,109	
		<u>2,977</u>		<u>2,321</u>	
CREDITORS					
Amounts falling due within one year		5,455		4,311	
NET CURRENT LIABILITIES			<u>(2,478)</u>		<u>(1,990)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>784</u>		<u>1,272</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			782		1,270
SHAREHOLDERS' FUNDS			<u>784</u>		<u>1,272</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Forge Studio Workshop Limited
Abbreviated Balance Sheet - continued
31 May 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 16 January 2012 and were signed by



D J Darton - Director

The notes form part of these abbreviated accounts

Forge Studio Workshop Limited

**Notes to the Abbreviated Accounts
For The Year Ended 31 May 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 FIXED ASSET INVESTMENTS

	Loans
	£
At 1 June 2010 and 31 May 2011	3,262
	<u><u>3,262</u></u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value £1	31.5.11	31.5.10
			£	£
2	Ordinary		2	2
			<u><u>2</u></u>	<u><u>2</u></u>