

Registered number

05857258

01 Digital Limited

Abbreviated Accounts

Year ended 31 March 2015

01 Digital Limited

Report to the directors on the preparation of the unaudited abbreviated accounts of 01 Digital Limited for the year ended 31 March 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of 01 Digital Limited for the year ended 31 March 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

This report is made solely to the Board of Directors of 01 Digital Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of 01 Digital Limited and state those matters that we have agreed to state to the Board of Directors of 01 Digital Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 01 Digital Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that 01 Digital Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of 01 Digital Limited. You consider that 01 Digital Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of 01 Digital Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

LW Accountants
Chartered Certified Accountants

73 Crostons Road
Bury
Lancashire
BL8 1LB

26 December 2015

01 Digital Limited
Registered number: 05857258
Abbreviated Balance Sheet
as at 31 March 2015

	Notes	2015 £	2014 £
<u>Fixed assets</u>			
Intangible assets	2	3,500	7,000
<u>Current assets</u>			
Debtors		1,576	2,885
Cash at bank and in hand		3,232	3,060
		4,808	5,945
<u>Creditors: amounts falling due within one year</u>			
		(5,128)	(9,795)
		(320)	(3,850)
<u>Net current liabilities</u>			
		3,180	3,150
<u>Net assets</u>			
<u>Capital and reserves</u>			
Called up share capital	4	4	4
Profit and loss account		3,176	3,146
		3,180	3,150
<u>Shareholders' funds</u>			

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

G Todd
 Director

Approved by the board on 26 December 2015

01 Digital Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment 25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

Deferred taxation

Deferred tax is provided using the liability method in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax assets are recognised only where it is considered more likely than not that future profits will be available for offset. The company has not adopted a policy of discounting deferred tax assets and liabilities.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Provisions

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be estimated reliably. Where material, provisions are calculated on a discounted basis.

2 Intangible fixed assets

£

Cost

At 1 April 2014	35,000
At 31 March 2015	<u>35,000</u>

Amortisation

At 1 April 2014	28,000
Provided during the year	3,500
At 31 March 2015	<u>31,500</u>

Net book value

At 31 March 2015	<u>3,500</u>
At 31 March 2014	<u>7,000</u>

3 Tangible fixed assets

£

Cost

At 1 April 2014	<u>1,150</u>
At 31 March 2015	<u>1,150</u>

Depreciation

At 1 April 2014	<u>1,150</u>
At 31 March 2015	<u>1,150</u>

Net book value

At 31 March 2015	<u>-</u>
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4 Share capitalNominal
value2015
Number2015
£2014
£

Allotted, called up and fully paid:

Ordinary shares	£1 each	2	2	2
A Ordinary shares	£1 each	1	1	1
B Ordinary shares	£1 each	1	1	1
			<u>4</u>	<u>4</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.