

REGISTERED NUMBER: 07380131 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017
FOR
1-19 GLOUCESTER COURT FREEHOLD LIMITED**

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FOR THE YEAR ENDED 30 SEPTEMBER 2017**

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1-19 GLOUCESTER COURT FREEHOLD LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

DIRECTORS: S Birnbaum
B Fisher
N Gabay

SECRETARY: Stardata Business Services Limited

REGISTERED OFFICE: Harben House
Harben Parade
Finchley Road
LONDON
NW3 6LH

REGISTERED NUMBER: 07380131 (England and Wales)

ACCOUNTANTS: KBSP Partners LLP
Chartered Accountants
Harben House
Harben Parade
Finchley Road
LONDON
NW3 6LH

1-19 GLOUCESTER COURT FREEHOLD LIMITED (REGISTERED NUMBER: 07380131)

**BALANCE SHEET
30 SEPTEMBER 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		93,335		93,335
CURRENT ASSETS					
Debtors	5	1,009		2,895	
Cash at bank		11,877		-	
		12,886		2,895	
CREDITORS					
Amounts falling due within one year	6	6,667		3,929	
NET CURRENT ASSETS/(LIABILITIES)			6,219		(1,034)
TOTAL ASSETS LESS CURRENT LIABILITIES			99,554		92,301
CREDITORS					
Amounts falling due after more than one year	7		93,923		93,923
NET ASSETS/(LIABILITIES)			5,631		(1,622)
CAPITAL AND RESERVES					
Called up share capital			17		16
Share premium			10,999		-
Retained earnings			(5,385)		(1,638)
SHAREHOLDERS' FUNDS			5,631		(1,622)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 6 June 2018 and were signed on its behalf by:

S Birnbaum - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017

1. **STATUTORY INFORMATION**

1-19 Gloucester Court Freehold Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on a going concern basis, which presumes the continued support of its shareholders.

This is the first year that the company has presented its results under FRS 102. The last financial statements under UK GAAP were for the year ended 30 September 2016. The date of transition to FRS 102 was 1 October 2015. There are no transitional adjustments arising from the first time adoption of FRS 102.

Turnover

Turnover represents invoiced ground rent.

Tangible fixed assets

Freehold property relates to the costs associated with the purchase of the Freehold Reversion. There is not anticipated to be any reduction in residual value below the original cost, and consequently no depreciation is provided.

Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial liabilities like trade and other creditors, loans from third parties and loans from related parties. Basic financial liabilities are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less any impairment.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL.

4. **TANGIBLE FIXED ASSETS**

COST

At 1 October 2016
and 30 September 2017

NET BOOK VALUE

At 30 September 2017
At 30 September 2016

**Land and
buildings
£**

93,335

93,335

93,335

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017

4. **TANGIBLE FIXED ASSETS - continued**

The cost of land and buildings represents the cost of the freehold property purchased using loans from shareholders who are leaseholders.

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	25	75
Other debtors	984	2,820
	<u>1,009</u>	<u>2,895</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Other creditors	6,667	3,929

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Other creditors	93,923	93,923

The other creditors represent loans from shareholders.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
1-19 GLOUCESTER COURT FREEHOLD LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 1-19 Gloucester Court Freehold Limited for the year ended 30 September 2017 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of 1-19 Gloucester Court Freehold Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of 1-19 Gloucester Court Freehold Limited and state those matters that we have agreed to state to the Board of Directors of 1-19 Gloucester Court Freehold Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 1-19 Gloucester Court Freehold Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that 1-19 Gloucester Court Freehold Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of 1-19 Gloucester Court Freehold Limited. You consider that 1-19 Gloucester Court Freehold Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 1-19 Gloucester Court Freehold Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

KBSP Partners LLP
Chartered Accountants
Harben House
Harben Parade
Finchley Road
LONDON
NW3 6LH

21 June 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.