

**REGISTERED NUMBER: 05042396 (England and Wales)**

**Abbreviated Unaudited Accounts  
for the year ended 31 May 2010  
for  
Johnston & Leese Limited**

**WEDNESDAY**



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**Johnston & Leese Limited**

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for the year ended 31 May 2010**

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**Johnston & Leese Limited**  
**Company Information**  
**for the year ended 31 May 2010**

**DIRECTORS:** A Johnston  
S Leese

**SECRETARY:** Mrs B L Johnston

**REGISTERED OFFICE:** Lymore Villa  
162A London Road  
Chesterton  
Newcastle  
Staffordshire  
ST5 7JB

**REGISTERED NUMBER:** 05042396 (England and Wales)

**ACCOUNTANTS:** Slaters Chartered Accountants  
Lymore Villa  
162A London Road  
Chesterton  
Newcastle  
Staffordshire  
ST5 7JB

**Johnston & Leese Limited**

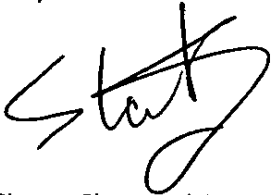
**Report of the Accountants to the Directors of  
Johnston & Leese Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2010 set out on pages four to nine and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

This report is made solely to the company's members as a body. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body for our accountancy work for this report.



Slaters Chartered Accountants  
Lymore Villa  
162A London Road  
Chesterton  
Newcastle  
Staffordshire  
ST5 7JB

20 September 2010

**Johnston & Leese Limited**

**Abbreviated Balance Sheet  
31 May 2010**

	Notes	2010 £	£	2009 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		43,200		45,900
Tangible assets	3		7,938		8,200
			<u>51,138</u>		<u>54,100</u>
<b>CURRENT ASSETS</b>					
Stocks		46,221		56,393	
Debtors		25,860		5,520	
Cash in hand		1,959		1,760	
		<u>74,040</u>		<u>63,673</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		149,120		142,192	
			<u>(75,080)</u>		<u>(78,519)</u>
<b>NET CURRENT LIABILITIES</b>					
			<u>(23,942)</u>		<u>(24,419)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		36		36
Profit and loss account			(23,978)		(24,455)
			<u>(23,942)</u>		<u>(24,419)</u>
<b>SHAREHOLDERS' FUNDS</b>					
			<u>(23,942)</u>		<u>(24,419)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 20 September 2010 and were signed on its behalf by:

S Leese - Director



The notes form part of these abbreviated accounts

## Johnston & Leese Limited

### Notes to the Abbreviated Accounts for the year ended 31 May 2010

#### 1. ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### Turnover

Turnover represents net invoice value of goods / services provided, excluding value added tax.

##### Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

##### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

##### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

#### 2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 June 2009 and 31 May 2010	54,000
<b>AMORTISATION</b>	
At 1 June 2009	8,100
Charge for year	2,700
At 31 May 2010	10,800
<b>NET BOOK VALUE</b>	
At 31 May 2010	43,200
At 31 May 2009	45,900

**Johnston & Leese Limited**

**Notes to the Abbreviated Accounts - continued  
for the year ended 31 May 2010**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2009	18,783
Additions	1,776
Disposals	(2,000)
	18,559
<b>DEPRECIATION</b>	
At 1 June 2009	10,583
Charge for year	1,563
Eliminated on disposal	(1,525)
	10,621
<b>NET BOOK VALUE</b>	
At 31 May 2010	7,938
At 31 May 2009	8,200

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid		Nominal	2010	2009
Number:	Class	value	£	£
32	Ordinary 'A'	£1	32	32
2	Ordinary 'B'	£1	2	2
2	Ordinary 'C'	£1	2	2
			36	36