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COMPANY REGISTRATION NUMBER 00647086

**OAKENSHAW COURT RESIDENTS ASSOCIATION
LIMITED**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2009



SHERIDAN BROOKS LIMITED

Chartered Accountants
176 Brighton Road
Coulson
Surrey
CR5 2NF

OAKENSHAW COURT RESIDENTS ASSOCIATION LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2009

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OAKENSHAW COURT RESIDENTS ASSOCIATION LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 MARCH 2009

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 March 2009.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the property management of "Oakenshaw Court"

DIRECTORS

The directors who served the company during the year were as follows:

Mr D C Wood
Mr G Marr
Miss S Brooks
Mr P Watson
Miss J Kennedy
Miss K C A Van Den Brande

Miss J Kennedy was appointed as a director on 1 July 2008.

Miss K C A Van Den Brande was appointed as a director on 1 July 2008.

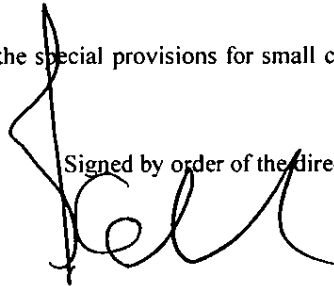
Miss S Brooks retired as a director on 1 July 2008.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
69 Victoria Road
Surbiton
Surrey
KT6 4NX

Signed by order of the directors



MR R D S HEALD
Company Secretary

Approved by the directors on 12 April 2009

OAKENSHAW COURT RESIDENTS ASSOCIATION LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF OAKENSHAW COURT RESIDENTS ASSOCIATION LIMITED

YEAR ENDED 31 MARCH 2009

As described on the balance sheet, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 March 2009, set out on pages 3 to 6.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.


SHERIDAN BROOKS LIMITED
Chartered Accountants

176 Brighton Road
Coulston
Surrey
CR5 2NF

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.....

OAKENSHAW COURT RESIDENTS ASSOCIATION LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2009

	Note	2009 £	2008 £
TURNOVER		28,848	28,886
Administrative expenses		<u>35,103</u>	<u>24,908</u>
OPERATING (LOSS)/PROFIT	2	(6,255)	3,978
Interest receivable		<u>144</u>	<u>199</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(6,111)	4,177
Tax on (loss)/profit on ordinary activities		<u>-</u>	<u>-</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		(6,111)	4,177
Balance brought forward		<u>15,135</u>	<u>10,958</u>
Balance carried forward		<u><u>9,024</u></u>	<u><u>15,135</u></u>

The notes on pages 5 to 6 form part of these financial statements.

OAKENSHAW COURT RESIDENTS ASSOCIATION LIMITED

BALANCE SHEET

31 MARCH 2009

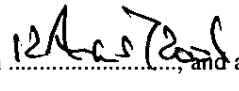
	Note	£	2009 £	£	2008 £
CURRENT ASSETS					
Debtors	4	7,053		6,672	
Cash at bank		6,244		12,048	
		<u>13,297</u>		<u>18,720</u>	
CREDITORS: Amounts falling due within one year					
	5	<u>3,913</u>		<u>3,225</u>	
NET CURRENT ASSETS			9,384		15,495
TOTAL ASSETS LESS CURRENT LIABILITIES			9,384		15,495
CAPITAL AND RESERVES					
Called-up equity share capital	7		360		360
Profit and loss account			9,024		15,135
SHAREHOLDERS' FUNDS			9,384		15,495

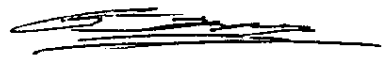
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These financial statements were approved by the directors and authorised for issue on  and are signed on their behalf by:


.....
MR G MARR

The notes on pages 5 to 6 form part of these financial statements.

OAKENSHAW COURT RESIDENTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover is represented by Maintenance contributions received from members.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. OPERATING (LOSS)/PROFIT

Operating (loss)/profit is stated after crediting:

	2009	2008
	£	£
Directors' emoluments	<u>-</u>	<u>-</u>

3. EMPLOYEES AND DIRECTORS

The only employees are the directors, who were not remunerated during the year.

4. DEBTORS

	2009	2008
	£	£
Trade debtors	5,841	6,382
Other debtors	-	200
Prepayments and accrued income	<u>1,212</u>	<u>90</u>
	<u>7,053</u>	<u>6,672</u>

Trade Debtors represent members' contributions outstanding at the year end.

OAKENSHAW COURT RESIDENTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2009

5. CREDITORS: Amounts falling due within one year

	2009	2008
	£	£
Other creditors	790	1,517
Accruals and deferred income	<u>3,123</u>	<u>1,708</u>
	<u>3,913</u>	<u>3,225</u>

Accruals are made up as follows:

	2007	2008
	£	£
Accountants fee	775	775
Ground rent	360	360
Gardening	1,309	432
Management fee	679	-
Repairs and maintenance	-	50
Electricity and water	-	91
	<u>3,123</u>	<u>1,708</u>

6. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standards for Small Entities (FRSSE).

7. SHARE CAPITAL

Authorised share capital:

	2009	2008
	£	£
36 Ordinary shares of £10 each	<u>360</u>	<u>360</u>

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
Ordinary shares of £10 each	<u>36</u>	<u>360</u>	<u>36</u>	<u>360</u>