

Unaudited Financial Statements for the Year Ended 31 March 2014

for

24 PALACE COURT LIMITED

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for the Year Ended 31 March 2014

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24 PALACE COURT LIMITED

Company Information
for the Year Ended 31 March 2014

DIRECTORS:

P T S Curson
S Moussalli
K Waters

SECRETARY:

C J P Lindon

REGISTERED OFFICE:

27 Palace Gate
London
W8 5LS

REGISTERED NUMBER:

03123414 (England and Wales)

Balance Sheet
31 March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Tangible assets	2		2,258		2,258
CURRENT ASSETS					
Debtors		<u>403</u>		<u>403</u>	
NET CURRENT ASSETS			<u>403</u>		<u>403</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,661</u>		<u>2,661</u>
CAPITAL AND RESERVES					
Called up share capital	3		24		24
Profit and loss account			<u>2,637</u>		<u>2,637</u>
SHAREHOLDERS' FUNDS			<u>2,661</u>		<u>2,661</u>

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 December 2014 and were signed on its behalf by:

K Waters - Director

Notes to the Financial Statements
for the Year Ended 31 March 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company was dormant throughout the current year and previous year.

Tangible fixed assets

The proceeds from leases granted are set against the cost of the property. Depreciation is not provided on freehold property.

2. **TANGIBLE FIXED ASSETS**

Following the grant of lease extensions the cost of the freehold property (£417,580) has been reduced by the proceeds of deeds of variation amounting to £415,322.

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
24	Ordinary	£1	<u>24</u>	<u>24</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.