

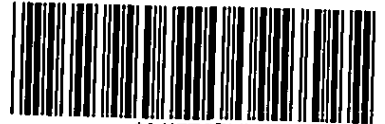
Company Registration No 3862495

55-60 ST.OLAFS ROAD LIMITED

DIRECTORS' REPORT AND ACCOUNTS

31ST DECEMBER 2011

TUESDAY



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25/09/2012

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COMPANIES HOUSE

55-60 ST. OLAFS ROAD LIMITED

Company Registration No. 3862495 (England & Wales)

DIRECTORS' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2011

The directors present their report and the accounts for the year ended 31st December 2011

Principal Activity

The company's principal activity during the year was the management of the property at 55-60 St Olafs Road, London SW6

Directors

The directors who served during the year were

B J Cruise (Resigned 17 08 11)

C A S Makropoulos

M Jordan

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 It was approved by the board on

28th May 2012

By Order Of The Board



For
Quadrant Property Management Limited
(Secretary)

55-60 ST. OLAFS ROAD LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST DECEMBER 2011

	<u>Notes</u>	2011 £	2010 £
OTHER OPERATING INCOME	2	1,173	1,001
Administrative Expenses		<u>1,173</u>	<u>1,001</u>
PROFIT FOR THE YEAR		<u><u>0</u></u>	<u><u>0</u></u>

The notes on pages 4 and 5 form part of these accounts

55-60 ST OLAFS ROAD LIMITED

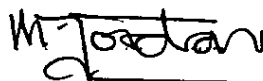
BALANCE SHEET

AS AT 31ST DECEMBER 2011

	<u>Notes</u>	2011		2010	
		£	£	£	£
<u>FIXED ASSETS</u>					
Tangible Assets	3		6	<u>6</u>	
<u>CURRENT ASSETS</u>					
Debtors	4	7,107		7,590	
<u>CREDITORS</u> amounts falling due within one year	5	<u>7,107</u>		<u>7,590</u>	
NET CURRENT ASSETS			<u>0</u>	<u>0</u>	
NET ASSETS			<u>6</u>	<u>6</u>	
<u>CAPITAL AND RESERVES</u>					
Called Up Share Capital	7		<u>6</u>	<u>6</u>	

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s 477 of the Companies Act 2006. Members have not required the company, under s 476 of the Companies Act 2006, to obtain an audit for the year ended 31st December 2011. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st December 2011 and of its result for the year then ended in accordance with the requirements of the Companies Act 2006 relating to the accounts so far as applicable to the company.

The accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008) were approved by the board on 28th May 2012 and are signed on its behalf

 Director

M. JORDAN

The notes on pages 4 and 5 form part of these accounts

55-60 ST. OLAFS ROAD LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2011

1. ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2. OTHER OPERATING INCOME / SERVICE CHARGE FUND

During the year the company received contributions from the lessees of 55-60 St Olafs Road, London SW6 in respect of its administrative expenses, and the management of the property. The movement of those funds during the year was as follows,

	2011	2010
	£	£
<u>Contributions Receivable From Lessees</u>		
Service Charge Demands	8,880	8,796
Service Charge (Surplus Refunded)/Excess Charged	<u>(770)</u>	<u>(388)</u>
	8,110	8,408
Service Charge Expenditure	7,543	6,425
Contribution To Administrative Expenses Of 55-60 St Olafs Road Limited	<u>1,173</u>	<u>1,001</u>
	8,716	7,426
	<u>(606)</u>	<u>982</u>
Transfer To Reserve Fund	<u>(600)</u>	<u>(600)</u>
	<u>(1,206)</u>	<u>382</u>
Funds Due To Lessees		
At 31st December 2010	<u>770</u>	<u>388</u>
Funds Due (From)/To Lessees		
At 31st December 2011	<u>(436)</u>	<u>770</u>

3. TANGIBLE ASSETS

The company owns the freehold of 55-60 St Olafs Road, London SW6 which is stated at cost

	2011	2010
	£	£
Cost At 31 12 10 & 31 12 11	<u>6</u>	<u>6</u>

In the opinion of the directors at 31st December 2011 there was no material difference between the book and market value of the property

55-60 ST. OLAFS ROAD LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2011

4. DEBTORS

	2011	2010
	£	£
Funds Held By Managing Agents	3,950	5,117
Excess Service Charge Due (Note 2)	436	0
Sundry Debtors	125	0
Prepayments	2,596	2,473
	<u>7,107</u>	<u>7,590</u>

**5. CREDITORS amounts falling due
within one year**

	2011	2010
	£	£
Accruals	1,388	1,712
Sundry Creditors	0	1,913
Service Charge Surplus (Note 2)	0	770
Reserve Fund (Note 6)	5,719	3,195
	<u>7,107</u>	<u>7,590</u>

6. SERVICE CHARGE RESERVE FUND

	2011	2010
	£	£
Balance At 01 01 11	3,195	2,587
Old Reserve Fund Balance From Sundry Creditors	1,913	0
Interest Received Net Of Tax	11	8
Transfer To Reserve During The Year (Note 2)	600	600
Balance At 31 12 11	<u>5,719</u>	<u>3,195</u>

7. CALLED UP SHARE CAPITAL

	<u>Allotted, Called Up & Fully Paid</u>	
	2011	2010
	£	£
Ordinary Shares of £1 each	<u>6</u>	<u>6</u>