

COMPANY REGISTRATION NUMBER 01440791

10 HENRIETTA STREET (BATH) LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 JULY 2006



10 HENRIETTA STREET (BATH) LTD

FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2006

CONTENTS	PAGE
The director's report	1
Profit and loss account	2
Balance sheet	3
Notes to the financial statements	4
The following pages do not form part of the financial statements	
Detailed profit and loss account	7
Notes to the detailed profit and loss account	8

10 HENRIETTA STREET (BATH) LTD

THE DIRECTOR'S REPORT

YEAR ENDED 31 JULY 2006

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 31 July 2006.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the management of the property 10 Henrietta Street Bath.

THE DIRECTOR AND HIS INTERESTS IN THE SHARES OF THE COMPANY

The director who served the company during the year together with his beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £1 each	
	At	At
	31 July 2006	1 August 2005
Mrs Illingworth	<u>10</u>	<u>10</u>

Mr Ambler retired as a director on 17 October 2005.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
30 Gay Street
Bath
BA1 2PA

Signed by order of the director

C. A. Vincent

MISS C A VINCENT
Company Secretary

Approved by the director on 12/09/06

10 HENRIETTA STREET (BATH) LTD

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 JULY 2006

	Note	2006 £	2005 £
TURNOVER		6,152	6,153
Administrative expenses		<u>13,062</u>	<u>4,515</u>
OPERATING (LOSS)/PROFIT	2	(6,910)	1,638
Interest receivable		140	193
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>(6,770)</u>	<u>1,831</u>
Tax on (loss)/profit on ordinary activities		<u>(24)</u>	<u>(48)</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		<u><u>(6,746)</u></u>	<u><u>1,879</u></u>

The notes on pages 4 to 5 form part of these financial statements.

10 HENRIETTA STREET (BATH) LTD

BALANCE SHEET

31 JULY 2006

	Note	2006 £	£	2005 £
CURRENT ASSETS				
Debtors	3	560		1,200
Cash at bank		<u>5,245</u>		<u>11,350</u>
		5,805		12,550
CREDITORS: Amounts falling due within one year	4	<u>1,095</u>		<u>1,094</u>
NET CURRENT ASSETS			4,710	11,456
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,710</u>	<u>11,456</u>
CAPITAL AND RESERVES				
Called-up equity share capital	5		80	80
Other reserves			239	239
Profit and loss account	6		<u>4,391</u>	<u>11,137</u>
SHAREHOLDERS' FUNDS			<u>4,710</u>	<u>11,456</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

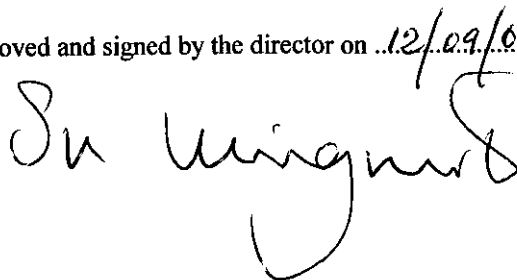
The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

These financial statements were approved and signed by the director on 12/09/06

MRS ILLINGWORTH
Director



The notes on pages 4 to 5 form part of these financial statements.

10 HENRIETTA STREET (BATH) LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2006

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. OPERATING (LOSS)/PROFIT

Operating (loss)/profit is stated after charging:

	2006	2005
	£	£
Director's emoluments	<u>—</u>	<u>—</u>

3. DEBTORS

	2006	2005
	£	£
Other debtors	<u>560</u>	<u>1,200</u>

4. CREDITORS: Amounts falling due within one year

	2006	2005
	£	£
Trade creditors	22	21
Other creditors	<u>1,073</u>	<u>1,073</u>
	<u>1,095</u>	<u>1,094</u>

10 HENRIETTA STREET (BATH) LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2006

5. SHARE CAPITAL

Authorised share capital:

	2006	2005
	£	£
80 Ordinary shares of £1 each	<u>80</u>	<u>80</u>

Allotted, called up and fully paid:

	2006		2005	
	No	£	No	£
Ordinary shares of £1 each	<u>80</u>	<u>80</u>	<u>80</u>	<u>80</u>

6. PROFIT AND LOSS ACCOUNT

	2006	2005
	£	£
Balance brought forward	11,137	9,258
(Loss)/profit for the financial year	<u>(6,746)</u>	<u>1,879</u>
Balance carried forward	<u>4,391</u>	<u>11,137</u>

10 HENRIETTA STREET (BATH) LTD

MANAGEMENT INFORMATION

YEAR ENDED 31 JULY 2006

The following pages do not form part of the statutory financial statements.

10 HENRIETTA STREET (BATH) LTD
DETAILED PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 JULY 2006

	2006	2005
	£	£
TURNOVER	6,152	6,153
OVERHEADS		
<i>Administrative expenses</i>	<u>13,062</u>	<u>4,515</u>
OPERATING (LOSS)/PROFIT	(6,910)	1,638
<i>Bank interest receivable</i>	<u>140</u>	<u>193</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES	<u>(6,770)</u>	<u>1,831</u>

10 HENRIETTA STREET (BATH) LTD**NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT****YEAR ENDED 31 JULY 2006**

	2006		2005
	£	£	£
ADMINISTRATIVE EXPENSES			
Establishment expenses			
Light and heat	77		91
Insurance	1,763		1,583
Repairs and maintenance	<u>9,270</u>		<u>1,032</u>
		11,110	<u>2,706</u>
General expenses			
Sundry expenses	15		15
Cleaning	1,057		968
Secretarial services	175		150
Legal and professional fees	-		88
Accountancy fees	<u>705</u>		<u>588</u>
		<u>1,952</u>	<u>1,809</u>
		<u>13,062</u>	<u>4,515</u>
INTEREST RECEIVABLE			
Bank interest receivable		<u>140</u>	<u>193</u>