

12 AMBROSE ROAD MANAGEMENT LIMITED

DIRECTORS REPORT

The directors have pleasure in presenting their report together with the accounts of the company for the year ended 5th April 2008.

PRINCIPAL ACTIVITIES

The company acts as a management company for the administration and maintenance of the property situated at 12 Ambrose Road, Clifton Wood, Bristol.

RESULTS

The deficit for the year after taxation was £117 and has been transferred from the provision for future maintenance.

DIRECTORS

The directors who have served during the year and their interests in the share capital of the company were as follows:

	<u>2008</u>	<u>2007</u>
D. Hunniford	1	1
E. Hacker	1	1
R Marshall	1	1
N Delaney	1	1

The above report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

11th November 2008

By order of the Board



N. Delaney

Company No. 1917116

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COMPANIES HOUSE

**12 AMBROSE ROAD MANAGEMENT LIMITED
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 5TH APRIL 2008**

	2008 £	2007 £
<u>INCOME</u>		
Contributions from residents	1,680	1,680
Extra calls on residents	80	0
Bank interest	1	10
	<u>1,761</u>	<u>1,690</u>
 <u>EXPENDITURE</u>		
Insurance	1,337	1,232
Electricity	47	54
Accountancy	239	225
Registrar of Companies	15	30
Bank charges and sundry expenses	0	37
Repairs	240	319
	<u>1,878</u>	<u>1,897</u>
Deficit before taxation	(117)	(207)
Taxation (note 2)	0	0
Deficit transferred from the provision for future maintenance reserve	<u>(117)</u>	<u>(207)</u>

12 AMBROSE ROAD MANAGEMENT LIMITED
BALANCE SHEET AS AT 5TH APRIL 2008

	2008 £	2007 £
<u>CURRENT ASSETS</u>		
Debtors (note 3)	80	175
Cash at bank and in hand	411	182
	<u>491</u>	<u>357</u>
<u>CREDITORS - Amounts falling due within one year</u>		
Accruals	<u>(476)</u>	<u>(225)</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>	16	132
<u>PROVISION FOR LIABILITIES AND CHARGES</u>		
Future maintenance (note 4)	<u>(11)</u>	<u>(128)</u>
	<u>4</u>	<u>4</u>
<u>CAPITAL AND RESERVES</u>		
Called up share capital (note 5)	<u>4</u>	<u>4</u>

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities, (effective January 2007). The directors are satisfied that the company is entitled to exemption under section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibility for:

- (I) Ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985; and
- (II) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit or loss for the year in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Approved by the Board on 11th November 2008 and signed on its behalf by:



N. Delaney



R. Marshall

**12 AMBROSE ROAD MANAGEMENT LIMITED
NOTES TO THE ACCOUNTS**

Statement of directors responsibilities in respect of the preparation of the accounts.

The directors are required by Company Law to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those accounts the directors are required to :

- : Select suitable accounting policies and then apply them consistently.
- : Make judgements and estimates that are reasonable and prudent.
- : Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

1. ACCOUNTING POLICIES

- : The accounts have been prepared under the Historical Cost convention.
- : Income from residents comprises charges levied.
- : Surpluses arising from an excess of income over expenditure are set aside to meet future maintenance expenditure. Shortfalls of income arising from an excess of expenditure over income are charged against the provision.

2. TAXATION

The company is liable to U.K. Corporation Tax on investment income received during the year.

12 AMBROSE MANAGEMENT LIMITED
NOTES TO THE ACCOUNTS
YEAR ENDED 5TH APRIL 2008

	2008	2007
	£	£
3. DEBTORS		
Prepayments	0	0
Contributions from members	80	175
	<u>80</u>	<u>175</u>
4. PROVISION FOR FUTURE MAINTENANCE		
Balance brought forward	128	335
Deficit for the year	(117)	(207)
Balance carried forward	<u>11</u>	<u>128</u>
5. CAPITAL AND RESERVES		
Authorised, allotted, issued and fully paid: 4 ordinary shares of £ 1 each	<u>4</u>	<u>4</u>